

**ROWING
AUSTRALIA**

Rowing Australia
Annual Report 2005–2006



Australian Government

Australian Sports Commission

WINNING PARTNERSHIP



The Australian Sports Commission proudly supports Rowing Australia

The Australian Sports Commission is the Australian Government agency that develops, manages and invests in sport at all levels in Australia. Rowing Australia has worked closely with the Australian Sports Commission to develop rowing from community participation to high-level performance.

Rowing Australia is one of many national sporting organisations that has formed a winning partnership with the Australian Sports Commission to develop its sport in Australia.

AUSTRALIAN SPORTS COMMISSION

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AUSTRALIA**



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In Appreciation

Rowing Australia would like to thank the following sponsors and stakeholders for the continued support they provide to rowing:

Stakeholders

Australia Sports Commission
Australian Olympic Committee
State Associations and affiliated clubs
National Elite Sports Council comprising State Institutes/Academies of Sport
Australian Institute of Sport

Corporate Sponsors

Malaysia Airlines
Skins

Corporate Supporters

Brian Ward & Partners – Corporate Lawyers
Media Monitors
contentgroup
Croker Oars
Travel Design International

Key Foundations

Ted Bromley Trust
Olympic Boat Fleet Trust
Bobby Pearce Foundation
Australian International Rowing Foundation

Photo Acknowledgements

James Worrell of rowingphotos
www.rowingphotos.com.au
Tel: 0419 888 362

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Rowing Australia Inc. — Office Bearers

Board of Rowing Australia

Patrick McNamara	President
Peter Crawford	Director, Finance
John Boulton	Director, Development
Colin Smith	Director, High Performance
David Pincus	Director, Competition
Doug Donoghue	Director
Victoria Roberts	Athletes' Commission
Andrew Dee	Chief Executive Officer

Council of Rowing Australia

Patrick McNamara	RA President and Chairman
Stewart Derwin	New South Wales
Paul Christensen	Tasmania
David Deeble	Victoria
Richard Patterson	Queensland (to June 06)
Stephen Hinchy	Queensland
Craig James	Western Australia
Michael Eastaughffe	South Australia
Brendon Prout	Australian Capital Territory

Other Key Personnel

Andrew Guerin	Umpires Committee Chairman
Brian Vear	Masters Committee Chairman
Michael Eastaughffe	Regatta Committee Chairman
James Lowe	Bromley Trust Administrator
Dean Oakman	Team Manager — Senior A
Ray Ebert	Assistant Team Manager — Senior A
Michael Smith	Team Manager — U23
Victoria Spencer	Team Manager — Junior
Geoff Rees	Principal Legal Advisor
David Yates	Selector
Charles Bartlett	Selector
Barbara Fenner	Selector
Gary Merritt	Selector

Staff

Andrew Dee	Chief Executive Officer
Noel Donaldson	High Performance Director
Brian Richardson	National Head Coach — Men
Lyall McCarthy	National Head Coach — Women
Reinhold Batschi	AIS Program Manager
Bryan Wilson	Elite Program Manager (to May 06)
Greg Howell	Elite Program Manager (from Aug 06)
Joel Freeme	High Performance Administrator
Adam Horner	National Development Officer
Clare Phillips	Accountant
Ivan Hooper	Sports Science/Sports Medicine Coordinator (from Sept 05)
Holly Richardson	Office Manager/Executive Assistant (to Nov 05)
Naomi Wagstaff	Office Manager/Events Coordinator (from Jan 06)
Olivia Allnutt	Website & Communications Coordinator (to Sept 06)
Rebecca Sattin	Office Assistant (to Mar 06)
Samuel Irvine	Office Assistant (from May 06)

2006 Appeals Tribunal

Justice Paul Guest	Chairman
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Life Members

Robert R Aitken, MBE (Deceased)
John Boulton, AM
John D Coates, AC
Berry Durston, AM
Dr Stephen Hinchy, OAM
Noel Wilkinson, BEM, OAM (Deceased)



President's Report

I am delighted to present you with the 2006 Annual Report for Rowing Australia (RA). Both on and off the water, we have had another very successful year and it has been a great pleasure to oversee the success of all areas of Rowing Australia's operation.



RA Operations and Governance

The RA Board operated on a portfolio based structure throughout 2005–2006 and met on eight occasions to discuss and resolve a range of issues. In addition to these formally structured meetings, the Board also met by teleconference on a weekly basis from June 2006 to enable it to keep on top of the volume of information and matters requiring consideration.

As a result of this level of attention from the Directors and the responsiveness of the staff in the national office, it is a pleasure to report that as an organisation, Rowing Australia is operating at the level expected of a national sporting federation.

Since its incorporation in 1996, Rowing Australia Inc has operated in a manner consistent with the demands and requirements of being a small association under Incorporated Associations Act 1991 of the ACT. In recent years it has become apparent that the business of Rowing Australia is now larger and more complex than is provided for under this structure. In response, in November 2005 the Board engaged with the RA Council and the Australian Sports Commission to undertake a comprehensive independent review of its governance structure and practices in an effort to prepare the organisation for the challenges of coming decade.

Following extensive consultation and research, the consultants reported that Rowing Australia Inc operates in line with sound governance principles and required only evolutionary changes to meet its future challenges. One such recommendation was to transfer the structure of the organisation to become a Company Limited by Guarantee. While further detailed outcomes of the review will be implemented over the next 12 to 18 months, I would like to thank the Board and the Council for its vision and commitment to the ongoing development of our organisation as we continue to evolve.

International Competition

Once again, the international 'two-tour' system for our Senior athletes proved a success as the international season rewarded our athletes with an impressive medal tally. The Australian Team performances and results at the Poznan and Munich World Cup regattas (a 13 medal haul) were an exciting indication of things to come from the Eton World Championship campaign.

The World Championships proved to be a highly successful regatta for our athletes, with a total medal tally of seven, including four gold. Of particular note, was the gold medal winning performance from the Women's Double Scull, Elizabeth Kell and Brooke Pratley (coached by Adrian David). Not only was this an exceptional performance, it was also the first time in history an Australian crew has won this event. In another Australian rowing first, after a number of years on the national team, Duncan Free won a gold medal in partnership with Drew Ginn in the Men's Coxless Pair (coached by Chris O'Brien). The outstanding results of the team at the Championships placed Australia as the number one Olympic Boat nation in the World.

The U23 World Championship team, competing in Hazewinkel, Belgium, also recorded an impressive medal tally, coming away with four medals, including one gold. A small team was also selected to compete at the Junior World Championships in Amsterdam and all crews made A finals. This team came away with one gold and one bronze medal. Australia was also represented at the biannual World University Games in Trakai, Lithuania, and this team produced one gold medal.

I would like to congratulate the athletes, coaching and support staff on the results achieved this year. We share our international success with the Australian Sports Commission, Australian Olympic Committee, Australian Institute of Sport and State Institutes and Academies and we thank them for their continued commitment to and support of rowing in Australia. Moving forward, the prospects only look brighter with increased levels of direct athlete support funding and the return to competition of many experienced senior athletes. In the lead up to Beijing, we are placed in a very positive position.

National Events

The Hydro Tasmania 2006 Australian Rowing Championships and Interstate Regatta was conducted at Lake Barrington, Tasmania and attracted record numbers of entries from all over the country. With a spectacular backdrop, the Tasmanian Rowing Council organised a terrific event and are to be congratulated on securing Hydro Tasmania as naming rights sponsor for the regatta. The King's Cup was reclaimed by Victoria and the Queen's Cup was successfully defended by Victoria. The overall point score trophy, The Rowing Australia Cup, was also awarded to Victoria.

From 19–21 May, Nagambie, Victoria hosted *The 2006 Australian Masters Championships*. The event brought together the best of Australia's masters with a very high standard of competition. The three day regatta was superbly organised and Grant Cosgriff and his team at Rowing Victoria should be congratulated on the success of the event.

The 2006 Australian Youth Cup returned to West Lakes, South Australia, from 1–3 September. Final placings for the Rusty Robertson trophy were as follows: New Zealand, South Australia, Queensland, Victoria, New South Wales, Tasmania, Western Australia and the Australian Capital Territory.

Funding and Sponsorship

As a result of continued careful financial management, RA has this year, for the third consecutive year, posted a healthy financial result and is again in a very positive financial position.

In 2006, the Australian Sports Commission (ASC) again announced increased funding to Rowing Australia, making rowing the highest funded sport by the ASC. This is not only a reflection of RA's success but also its preparedness to critically assess its performance both on and off the water. In High Performance, with the support of the ASC, RA implemented a review of its national program, conducted by Thor Nilsen. Corporately, RA also initiated an independent governance review designed to deliver an appropriate corporate structure for the future success of the organisation. RA would like to thank the ASC and the Federal Government for their continued support of rowing.

In 2006, RA was also generously sponsored by Skins™ compression garments and Malaysia Airlines. I thank both these companies for their ongoing sponsorship and support.

Officers and Staff

The RA national office in Canberra now accommodates six full-time staff and three part-time staff. I would like to particularly thank CEO Andrew Dee for his tireless contribution to the organisation over the past year and the High Performance staff, under High Performance Director, Noel Donaldson, for their organisation of yet another very successful international touring season.

Conclusion

This international season has seen Australia stamp its authority on the world as the top Olympic Boat nation. We are in an extremely pleasing position as we move towards the second half of the quadrennium and our ultimate goal of the 2008 Beijing Olympic Games.

Patrick McNamara
President



Message from the Australian Sports Commission

The Australian Government is a strong supporter of Australian sport. The Australian Sports Commission (ASC) is the government body that develops, manages and invests in sport at all levels in Australia.



Australian Government

Australian Sports Commission

The ASC funds and works closely with a range of national sporting organisations, state and local governments, schools and community bodies to ensure sport is well run and accessible so that everyone can participate and enjoy the benefits. It also works with these organisations, and through the Australian Institute of Sport (AIS) and state and territory institutes and academies, to develop elite sporting excellence.

The ASC also works to uphold the integrity of sport through many innovative programs ranging from the promotion of ethical sporting practices, both on and off the field, through to the enforcement of Australia's commitment to keeping sport free of performance-enhancing drugs.



During 2005–06, the Australian Government, through the Australian Sports Commission, supported Rowing Australia (RA) through funding of approximately \$5.2 million for the development of the sport and its continued enhancement at the grass-root and elite levels, including through the AIS rowing program. In addition, \$274,000 was provided to Australian rowers under the Australian Government Sport Training Grant scheme.

During 2005–06, the ASC has worked closely with the RA Board and staff to look at governance reform aimed at reviewing current governance structures and processes and to ensure RA is best positioned to meet the needs of participants and its member states in the future. My congratulations to the RA Board for their support of this process and my appreciation to the RA stakeholders for the constructive feedback they provided during the review, to help ensure that a positive outcome can be achieved.

In 2005–06, the ASC increased its support for RA's high performance programs by over \$350,000 per annum in recognition of the outstanding progress made by RA in developing a high performance system built on achieving sustainable results at major benchmark events such as the Olympics and World Championships. These funds will be spent on ensuring that Australia's elite rowers have access to enhanced international competition opportunities, for increased support to athletes and to ensure the sport continues to identify and develop talented young athletes for the future.

The AIS rowing program is now an integral part of the preparation for Australia's leading rowers. The creation of the "Breaking the Drought" program, aimed at putting an Australian rower on the victory dais for the single sculls in London in 2012, has provided a significant boost to the sport and greatly enhanced the AIS program. In addition, the review into Australian high performance rowing by Thor Nilsen, has provided a catalyst to examine the future role of the AIS program and the key role that the state institute and academy of sport programs play, to ensure Australia remains competitive internationally.

As we approach the 2008 Olympics in Beijing, the Australian Sports Commission looks forward to maintaining its strong partnership with Rowing Australia.

Mark A Peters
Chief Executive Officer
Australian Sports Commission



Chief Executive Officer's Report

The Year in Review

RA continued to operate to its 2005–2008 Strategic Plan and towards its mission to be Australia's leading Olympic sport and the world's leading rowing nation in competition, development and governance. A summary of this year's achievements includes:

Development

- The conduct of 34 coaching courses using the revised National Coaching Accreditation Scheme course structure and syllabus, an increase of 143% on the previous year
- An increase of 89% in the number of coaches completing a rowing coach's course during the financial year as compared to the previous year (296 in 2004–05 to 561 in 2005–06)
- Completion, approval and delivery of the new Level 3 coaching course syllabus
- Completion of the draft Boat Race Official training program syllabus
- The completion and publishing of the revised RA Rules
- Successfully gaining the support of Project CONNECT, a five year development program funded by the Australian Sports Commission targeting adaptive rowing
- The development of a specific high performance plan for adaptive rowing
- All time record entries at the Australian Rowing Championships
- The attendance of two RA representatives at the FISA adaptive classification workshop

High Performance

- Winning seven medals (including four gold, one silver and two bronze) at World Championships and placing second to Great Britain on the overall medal table. Australia also finished as the number one nation in Olympic boat categories.
- Planning and successfully conducting five international tours including the Senior A World Cup tour, Senior A World Championships, U23 World Championships, Junior World Championships, World University Championships and Commonwealth Regatta.
- The creation of a significant pool of funding to provide direct financial support of our senior athletes
- Implementing the 'Breaking the Drought' talent identification program in partnership with the AIS and State Associations
- The conduct of a significant technical review of our national program by Thor Nilsen

Organisational Excellence

- The conduct of a comprehensive and independent governance review of RA's corporate structure and operating procedures.
- A strong financial result for the organisation
- Securing increased funding from the Federal Government for a range of activities and initiatives
- Achieving a new sponsorship by Skins

Financial Operations

The 2005–2006 Financial Statements are presented by the Director of Finance later in this annual report and reflect a strong financial performance for the year ending 30 June 2006.

This result was greatly assisted by our success in generating additional funding for projects and initiatives that was over an above our base funding from the Australian Sports Commission (ASC). In total, additional funding of \$952,800 was generated from a variety of sources, representing an increase of 20.3% on the previous financial year.

Source	2004–2005	2005–2006	Variance
Australian Sports Commission			
Base funding	\$3,150,000	\$3,374,000	\$224,000
Australian Government Sports Training Grant	0	\$274,000	\$274,000
Breaking the Drought	0	\$130,000	\$130,000
Governance Review	0	\$60,000	\$60,000
Beijing Athlete Program	0	\$50,000	\$50,000
National Elite Program Review	0	\$15,000	\$15,000
Women's Leadership Grant	0	\$1,000	\$1,000
Australian Institute of Sport	\$1,392,700	\$1,563,000	\$170,300
Australian Olympic Committee	\$142,500	\$171,000	\$28,500
TOTAL	\$4,685,200	\$5,658,000	\$952,800

Australian Sports Commission and Australian Institute of Sport (AIS)

As I have reported above, the support of the ASC continues to underpin RA's programs across each of its business units. RA has developed an excellent working relationship with the ASC which is largely the result of the support and understanding of Mark Peters (ASC CEO) and Andrew Collins (ASC Senior Sports Consultant).

In 2005–2006, this relationship resulted in the approval of additional funding to significantly enhance the AIS Rowing Program to enable it to host the majority of RA's men's and women's big boat program from 1 January 2007. As a result, 26 full time scholarships will be offered to senior athletes in the men's heavy weight sweep and women's heavyweight sweep and sculling.

RA also appreciates the support of Professor Peter Fricker (AIS Director), Dr Dennis Hatcher (Assistant Director of Sports Science, Medicine, Education and Technology) and Warwick Forbes (AIS Group Sport Manager) for their commitment to seeing this proposal through to fruition.

Australian Olympic Committee (AOC)

While we are still more than two years out from the Beijing Olympic Games, the AOC is already in full swing and attending to every last detail of the 2008 campaign. In this regard, RA High Performance Director, Noel Donaldson has visited China twice with AOC delegations to ensure the arrangements for our team optimise the athlete's potential for success.

In initiatives designed to enhance our preparation for 2008, the AOC also increased its support for our international tours to \$171,000 and provided \$132,500 in Medal Incentive Scheme payments to our 2005 World Championship medallists and returning 2004 Olympic medallists.

RA continues to enjoy a close and cooperative relationship with the AOC and must again thank John Coates, Craig Phillips, Fiona de Jong and their team for their ongoing support.

State Programs and Funding

State based programs continue to play a vital role in the preparation of our athletes for international competition and underpin the ongoing sustainability of our national elite program. In 2005–2006, RA budgeted to provide funding under its Elite Club Program and Elite Development Program in the amount of \$385,000, and a further \$670,000 towards State Institute/Academy of Sport (SIS/SAS) rowing programs. In return, RA received invaluable support and a range of professional services that made a significant contribution to our international success this year.

In line with the outcomes of the technical review of our national program conducted by Thor Nilsen, RA is committed to establishing a multi-centralised model for the delivery of our national program into the future. In essence, this approach will see each institute and academy of sport play a more defined role in our program throughout the phases of each quadrennium. While at the time of writing this report the finer details had not been finalised, RA acknowledges

and appreciates the support of the National Elite Sports Council and each of the individual SIS/SAS Directors that have engaged in the process of assisting RA to refine this model.

Athlete support

In 2005–2006, RA was successful in generating a significant increase in the level of direct financial support that was received by its national senior team members.

In addition to providing \$150,000 in cash from its own resources, RA secured \$274,000 from the Australian Sports Commission under the newly formed Australian Government Sports Training Grants scheme.

In addition, medal winning coaches and athletes from the 2005 FISA World Championships and returning 2004 Olympic medallists received funds totalling \$132,500 from the AOC Medal Incentive Scheme.

This support is greatly appreciated by our athletes and goes some way towards acknowledging their dedication and commitment to representing their country.

Sponsorship

Malaysia Airlines again provided invaluable sponsorship and assistance to Rowing Australia in transporting our athletes and coaches overseas and continues to be our largest corporate sponsor. I thank Brian Egan, Sue Watts and the team in Brisbane for their continued support.

RA has been successful in securing the sponsorship of Skins™. This first year of this arrangement has seen the Senior A Team provided with compression performance garments. In future years, this sponsorship is set to extend to all Australian team athletes. Thanks must go to Alister McColl of Skins™ for his assistance and generous support.

Croker Oars, Media Monitors, Brian Ward and Partners, Rowing Photos, Hebfotos, Travel Design International all provided invaluable in kind support that greatly enhance the efficiency and effectiveness of our organisation throughout the year.

Governance

In November 2005, with the assistance of the Australian Sports Commission, RA initiated a review of its governance structure and practices. A Steering Committee comprising representatives of RA, the Australian Sports Commission, the RA Council and BoardWorks International (independent consultants) guided the review process.

During the consultation phase of the review, the consultants met with each state association, the RA Directors and other significant related parties including the Australian Sports Commission, Australian Olympic Committee and the RA legal advisers, Brian Ward and Partners, in order to establish a comprehensive understanding of the sport of rowing and RA's operating environment and governance practices.

The consultant provided a comprehensive report that, in summary, indicated that the governance framework and practices of Rowing Australia were generally sound and that only evolutionary changes were required to equip the organisation with the tools to meet its future demands.

At the 2006 General Meeting, the RA Council established a consensus position on each recommendation that allowed a new Constitution to be drafted for consideration at the 2006 Annual General Meeting in December 2006. A key outcome of the review will be RA's transfer from an Incorporated Association to a Company Limited by Guarantee.

Rowing Online Management System (ROMS)

The development of ROMS encountered a number of frustrating challenges throughout the year. While the Steering Committee comprising David Deeble (Chair), Grant Cosgriff, Greg Howell, James Worrell and Andrew Dee continued to meet on a weekly basis, the time lost in resolving these technical challenges has seen the completion date slip considerably.

At the time of writing this report, it is anticipated that the system will be fully functioning by the beginning of the New Year. In preparation for its implementation, an administrative and training support position has been created by RA in cooperation with Rowing Victoria.

FISA Meetings

The FISA Annual Ordinary Congress was held on 28 August, following the World Rowing Championships in Eton, Great Britain. The Australian delegation consisted of Patrick McNamara (RA President), Peter Crawford (RA Director of Finance) and Andrew Dee (RA CEO).

In addition to matters of general business, the Congress decided on the venues for the following events:

- 2009 World Masters Regatta — Vienna, Austria
- 2009 U23 World Championships — Racice, Czech Republic
- 2010 Junior World Rowing Championships — Racice, Czech Republic
- 2010 World Championships — Karapiro, New Zealand

Congratulations must go to Craig Ross and his team at Rowing New Zealand on their success in securing the 2010 World Championships.

Congratulations also goes to FISA Executive and RA board member, John Boulton, who was re-elected as Chair of the FISA Competitive Commission, and to Shirley Stokes who was re-elected to the Adaptive Commission.

The next FISA Ordinary Congress will be held in Munich, Germany, in September 2007.

Media and Communications

The RA office continued to conduct a modest media and communications campaign designed to highlight significant events and activities.

In an exciting development this year, RA signed a three year agreement with Fox Sports to broadcast all FISA World Cups and FISA Senior A World Championships. This is a significant achievement in the effort to promote our sport in Australia and is sure to increase our public presence and sponsorship potential.

Website

Throughout the first six months of 2006, RA developed a more contemporary and user friendly website that was launched to coincide with the World Championships in August 2006. The site provided daily coverage of the FISA World Championships and achieved instant success with the number of hits on the website doubling during this time in comparison to the same period in previous years.

Together with our monthly newsletter, the website continues to be our primary source of communication with the rowing community and has continued to generate an average of 70,000 visits for 972,000 hits per month for the year.

Staff

The year saw the departure of Holly Richardson and Bryan Wilson from the RA office, both of whom moved on to other significant opportunities within the sports industry. Both Holly and Brian were tireless contributors to our operations and left big shoes to fill.

Fortunately however, RA has been able to attract high quality replacements in Naomi Wagstaff and Greg Howell. Naomi joined us in January as RA Office Manager and Events Coordinator from the Australian National University and has a background in athletics and rowing. Greg relocated his family to Canberra from Brisbane in August to take up the revised role of Elite Program Manager. As a former elite rowing coach and CEO of Rowing QLD, Greg comes to RA with a wealth of rowing knowledge and experience and will be a valuable asset to the office.

In closing, I would like to thank the staff and the Board for their support and dedication to their profession and their sport. Rowing Australia as an organisation is in a very healthy position and I look forward to the coming years with great optimism and excitement at what we could achieve both on and off the water.

Andrew Dee
Chief Executive Officer



Competition Report

Rowing Australia Rules

A review of the Rowing Australia Rules began early last year, driven by the Rowing Australia Umpires Committee and Regatta Committee and involving a number of important stakeholders. A final draft of the new rules was submitted to the Rowing Australia Board for approval late last year and published in February. The new rules closer-align Rowing Australia Rules with FISA Rules, while the new format allows an easier method of updating when changes are made by FISA. Some amendments have been made in relation to running a regatta, therefore State Rowing Associations should make themselves familiar with the new rules.

These rules have been posted to the Rowing Australia website, plus a hard copy provided to all RA BROs that have officiated at RA events since February, and all State Rowing Associations. Rule books are available for purchase by the general public through the Rowing Australia website.

Further work is currently being done to make appropriate amendments to allow all State Associations to accept the RA rules while still catering for local requirements.

Hydro Tasmania 2006 Australia Rowing Championships

The Hydro Tasmania 2006 Australian Rowing Championships were held at Lake Barrington, Tasmania from 6 to 12 March. This event attracted 1149 entries for 3242 seats and brought approximately 1200 individual athletes and 300 individual coaches to the Championships. Although some initial minor difficulties were experienced with IT infrastructure (mainly the wireless timing system struggling with line-of-sight issues and the regatta management system interfacing with the online results), the Championships were exceptionally well run with few problems. The Organising Committee — led by Susan Stegmann — should be congratulated for their efforts, in particular their ability to secure a naming rights sponsors and amass a strong and effective volunteer workforce.

The Rowing Online Management System (ROMS) was the only method of entry for this year's National Championships, the first time this system has been used at an RA-sanctioned event. The system proved to be very successful, accepting a record number of entries while eliminating the need for manual data entry into the regatta management system by the Organising Committee. Furthermore, through its programming, ROMS significantly reduced the number of invalid entries, while those that did manage to slip through were quickly identified and rectified prior to any program or draw being published.

As part of the new rules, crews that did not properly withdraw within the required two hour period prior to their race were fined \$250 dollars. This was the first year in which a fines system was implemented and it has already had the desired effect. Fifteen fines, totaling \$4500, were withheld from State Association deposits — after written applications were considered, five were overturned and refunded to the appropriate State Association on the basis of administrative errors, medical circumstances and lightweight weigh-in issues.

2006 Australian Masters Championships

The 2006 Australian Masters Championships was held in Nagambie, Victoria from 19 to 21, May and attracted 1073 entries from 776 individual athletes. There was a notable increase in the standard of competition with a number of very close races, all of which were able to be effectively called, thanks to the timing and photo finish equipment provided and operated by Stephen Croot. Grant Cosgriff and the team at Rowing Victoria should be commended on their efforts in organising a very successful competition.

The Rowing Australia Masters Committee met at the 2006 Australian Masters Championships to discuss a number of issues in relation to the development and management of masters rowing. Included on the agenda was an overview of ROMS, presentation of a proposal to conduct a National Masters Series which was presented by Greg Howell from Rowing Queensland, handicap system, trophy policy and an update on the progression of 2007 Australian Masters Championships. The majority of the meeting focused on the overall growth

of the Masters Championships and how to manage this in the future. A number of options were discussed which included extending the championships to four days and placing limits on the number of events an athlete can compete in. The Committee resolved to seek further information through consultation with key stakeholders prior to making a recommendation to the Rowing Australia Board.

2006 Australian Youth Cup

The 2006 Australian Youth Cup was held at West Lakes, Adelaide from 1 to 3 September. In its last year in Adelaide before its move to Victoria, the regatta proved to be highly successful both on and off the water. Some tough weather conditions proved difficult for the young field but did not stop the close racing. With New Zealand only able to boat one team, competition was even tighter. The final placings for the Rusty Robertson trophy were as follows:

- 1st Place — New Zealand
- 2nd Place — South Australia
- 3rd Place — Queensland
- 4th Place — Victoria
- 5th Place — New South Wales
- 6th Place — Tasmania
- 7th Place — Western Australia
- 8th Place — Australian Capital Territory

A meeting of team managers and SDO's following the event identified a number of issues that need to be considered for future events. The main issue highlighted was the progression system as there were concerns raised regarding tougher heats disadvantaging some crews. Suggestions made will be considered by the Rowing Australia Regatta Committee and Rowing Australia Umpires Committee for consideration in future events.

Rowing Australia would like to thank and congratulate Barbara Fenner and her team from the South Australia Rowing Association. Their efforts in not only the 2006 event, but also previous years, has seen this event develop into a highly competitive regatta.

2007 Australian Youth Olympic Festival

The 2007 Australian Youth Olympic Festival (AYOF) will be held in Sydney from 17 to 21 January, 2007, with the rowing events to be conducted at SIRC on 20 and 21 January. The most exciting aspect of the 2007 AYOF will be the inclusion of an additional two international teams bringing the total to three. New Zealand, Great Britain and China will all be competing at the 2007 event which highlights the increased standard. This does however present a number of challenges for boat availability and the draw. Rowing Australia is currently working with State Associations, schools, clubs and boat manufacturers to identify available boats.

Expressions of Interest to Host RA Events in 2008

Requests for expressions of interest to host RA events in 2008 were distributed in April with a return date of 16 June. The following expressions of interest were received:

- 2008 Australian Rowing Championships
 - New South Wales Rowing Association
 - Rowing Victoria
- 2008 Australian Masters Championships
 - Rowing Queensland
 - Rowing Victoria
 - South Australian Rowing Association
- 2008 Australian Youth Cup
 - Rowing Queensland
 - Rowing Victoria

The Regatta Committee reviewed the expressions of interest on 25 June and has made recommendations to the Rowing Australia Board for consideration. Confirmation of the allocation of events is due in the near future.

David Pincus
Director, Competition



Development Report

NCAS Administration

Courses conducted between 1 July 2005 and 30 June 2006

	Level 1		Level 2		Level 3		TOTAL	
	Courses	No. of participants	Courses	No. of participants	Courses	No. of participants	Courses	No. of participants
ACT	1	22	0	0	0	0	1	22
NSW	4	81	0	0	1	12	5	93
VIC	6	72	1	4	1	13	8	89
TAS	4	48	0	0	0	0	4	48
SA	2	28	2	27	0	0	4	55
WA	3	72	0	0	0	0	3	72
QLD	5	97	4	85	0	0	9	182
Total	25	420	7	116	2	25	34	561

Number of Coaches Accredited Between 1 July 2005 and 30 June 2006

	Level 1		Level 2		Level 3		Level 4		TOTAL	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
ACT	2	3	5	2	0	0	4	0	11	5
NSW	7	2	10	4	6	2	0	0	23	8
VIC	17	6	9	3	0	0	0	0	26	9
TAS	6	2	23	7	0	0	0	0	29	9
SA	4	4	5	10	0	0	0	0	9	14
WA	20	14	1	1	3	0	0	0	24	15
QLD	8	1	44	24	2	1	0	0	54	26
NT	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Total	64	32	97	51	11	3	4	0	176	86
	96		148		14		4		262	

Number of Coaches Re-Accrediting between 1 July 2005 and 30 June 2006

	Level 2		Level 3		TOTAL	
	Male	Female	Male	Female	Male	Female
ACT	1	0	0	0	1	0
NSW	8	3	10	1	18	4
VIC	8	1	5	1	13	2
TAS	3	0	0	0	3	0
SA	12	5	5	1	17	6
WA	4	1	5	0	9	1
QLD	18	2	12	2	30	4
NT	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	54	12	37	5	91	17
	66		42		108	

Number of Accredited Coaches as at 30 June 2006

	Level 1		Level 2		Level 3		Level 4		TOTAL	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
ACT	3	3	13	15	6	1	4	0	26	19
NSW	7	2	144	76	47	9	0	0	198	87
VIC	17	6	121	68	21	2	0	0	159	76
TAS	6	2	37	9	3	0	0	0	46	11
SA	4	4	80	57	15	2	0	0	99	63
WA	20	15	59	30	15	2	0	0	94	47
QLD	8	1	166	85	39	5	0	0	213	91
NT	0	0	1	0	0	0	0	0	1	0
Other	0	0	0	0	1	0	0	0	1	0
Total	65	33	621	340	147	21	4	0	837	394
	98		961		168		4		1,231	

NCAS Review

The implementation of the new National Coaching Accreditation Scheme (NCAS) for rowing has continued at a steady rate. A State Development Officer (SDO) workshop, held in Canberra towards the end of March, focused on reviewing the delivery materials of the Level 1 and Level 2 NCAS courses. The workshop produced a number of useful amendments to the presentation materials which have already received positive feedback.

Two Level 3 courses of the new syllabus have been conducted in Victoria and NSW. The response to the course has been very positive however further work is required to refine the presentation material as specialist presenters add their expert comments. Unlike the lower level courses, it is anticipated that presenters will be able to make minor amendments to the Level 3 presentation slides to allow for their own research and experiences. All of the amendments will need to be approved by Rowing Australia and a log of changes will be kept in order to identify similar changes and make amendments to the master slides when a common change becomes apparent.

Rowing Australia will continue to implement the NCAS courses including amendments to the presentation materials. The specialist modules and the Level 4 course require drafting and finalisation of the presentation and assessment materials. This will occur over the coming months, with implementation to occur as the courses are finalised.

NCAS Assessors / Presenter Training

Rowing Australia, in conjunction with the State Rowing Associations, has been conducting Assessor / Presenter Training Courses across Australia. The courses provide a number of generic principles in regards to the assessment process as well as providing key presentation skills. Further to this, the courses identify the means in which the NCAS is to be delivered and assessed, outlining key requirements identified in the syllabus and the use of the presentation and assessment material developed.

The completion of these courses in all states has seen a network of Rowing Australia-qualified Assessors and Presenters who are now able to be called upon to deliver the NCAS courses. A number of State Associations have expressed a need to have additional trained assessors in order to be able to effectively cover the assessment load. The SDO will be in a position to deliver this training program as needed, with Rowing Australia providing support where required.

NCAS Resource Review

With the introduction of the new NCAS for rowing, it has been identified that the previous resources require a significant review to ensure consistency with the syllabus and contemporary presentation of the manual. Throughout the year Rowing Australia has been reviewing the new Level 2 (old Level 1) Rowing Coach Manual, as this resource is the most common and out-of-date manual. An initial review of each module has been completed, with comments and additional material provided. A final draft will be submitted to the National Head Coaches for final approval, with production to occur soon after.

Planning for the review of the new Level 1 Rowing Coach Manual has begun, with an expectation that the main contributors to this manual will be sourced from the network of SDOs. Completion of both the Level 1 and Level 2 manuals is expected towards the end the year with production and release to occur early in the new year. Once completed, the Level 3 manual and specialist module resources will become the focus. The timeline for these manuals is still to be determined.

The entire NCAS resource review is expected to continue for at least another 12 months.

BRO Education

Development of a national education program for umpiring has been a main focus of the Umpires Committee. A draft of a National Officiating Accreditation Scheme (NOAS) syllabus, which has been developed from the BRO Knowledge Manual that was finalised last year, has been prepared and released to the states and the Australia Sports Commission (ASC) for consultation. Submission to the ASC for review and final approval is expected to occur toward the end of this year. As the delivery tools (presentation slides and knowledge manual) have already been developed, it is expected that once submitted, the implementation phase will be very quick.

Adaptive Rowing

Rowing Australia has recently been accepted as a green level sport with the ASC's Project CONNECT (Creating Opportunities Nationally through Networks in Education, Classification and Training). Project CONNECT is an initiative designed to increase the accessibility of our sport through the increased education of key stakeholders and the development of a Disability Action Plan. Rowing already completes a number of the desired Project CONNECT outcomes in various ways. Project CONNECT will provide resources to further drive these programs in a structured and systematic manner. The main resource provided is a Case Manager whose role is to assist with the development and implementation of the Disability Action Plan. Rowing Australia has been fortunate in having Brendon Lynch appointed as our Case Manager. Brendon's knowledge of rowing and his expertise in various sporting initiatives will be of significant benefit in moving forward with this project.

The growth of adaptive rowing was again witnessed at this year's National Championships with an increased number of athletes competing in various adaptive events. This growth, combined with the Project CONNECT requirements, has highlighted the need to re-establish the Adaptive Rowing Committee which will also act as the Project CONNECT Steering Committee. It is anticipated that a proposal regarding the structure and membership of these committees will be provided to the Board for endorsement in the second half of this year.

The adaptive rowing program, including Project CONNECT and elite adaptive rowing, will be the main responsibility of the Adaptive Rowing and Competition Administrator. This new position will be a member of the development unit and is funded through grants received from Project CONNECT and the Australian Paralympic Committee (APC). The main focus of this role is to work, under the direction of the National Development Officer and Elite Programs Manager, with the numerous stakeholders involved in adaptive rowing to draft and implement a Disability Action Plan and the Adaptive Rowing High Performance Plan. This position is expected to commence in mid November.

Elite Adaptive Rowing

The elite adaptive rowing program has taken a major step forward with the inclusion of adaptive rowing at the Beijing Paralympic Games. Rowing Australia presented an Adaptive Rowing High Performance Plan to the Australian Paralympic Committee (APC) in May. The plan consists of extracts from Rowing Australia's Strategic Plan, Selection Policy and Adaptive Rowing Event Supplement, and was accepted in full by the APC. The main focus of the plan is increased selection requirements for athletes wishing to compete as adaptive athletes in the Australian Rowing Team, and initiatives to develop and maintain a high performance culture within adaptive rowing.

With the assistance of APC funding, Rowing Australia was able to fund adaptive athletes' participation at the April Selection Regatta. Invitations were issued to those athletes that met the previous ergometer and competition requirements set out in the event supplement. In total, there were six invitations to trial in the LTA4+ and one invitation to trial in the AMIX. These invitations resulted in the selection of an LTA4+ and an AMIX to represent Australia at the World Championships in Eton.

The first adaptive rowing camp for the Australian Rowing Team was held from 12 to 15 July in Canberra. Athletes were accommodated at the AIS residence and used the ergos, change rooms and recovery room at the AIS Rowing Shed while boating out of the ACT Academy of Sport Rowing Shed. The camp was fully funded by Rowing Australia through the assistance of the APC and represents another significant step forward in the development of elite adaptive rowing.

The increased activity in elite adaptive rowing saw a strong performance in adaptive rowing at the World Championships. With increased competition resulting for the inclusion in the 2008 Paralympic Games, there was a significant increase in the participation and quality of competition at the event. The Australian crews competed well with Dominic Monypenny successfully defending his World Championship in the AMIX while the LTA4+ finished in fourth position in the most competitive adaptive event of the championships.

Adaptive Classification

In February, Adam Horner and Ivan Hooper attended a FISA Adaptive Rowing Classification Workshop in Hong Kong. The seminar focused on the classification guidelines and processes established by FISA and began the training process for FISA International Classifiers. As this was the first of three workshops held across the world, a number of the processes had not been tested in the practical setting. Australia's delegation emerged as one of the main contributors to defining these processes and continues to provide input into the ongoing development of classification of adaptive rowing. Adam Horner was invited to attend the World Rowing Championships to work on the Adaptive Rowing Classification Panel. His participation as a classifier and attendance at a number of workshops at this event should finalise his accreditation as a FISA International Classifier.

Rowing Australia has had initial discussions with the ASC regarding the establishment of a national classification system. The ASC developed a generic classification principles workshop that will need to be attended by those people who wish to be accredited as a classifier. Upon completion of this workshop, delegates will be provided with a multimedia resource outlining the

classification requirements of individual sports and will be required to complete a practical classification session with an accredited classifier. The ASC has begun working with Rowing Australia to develop a sport-specific classification process that will dovetail into the current ASC initiatives and the FISA requirements.

Croker Oars 2006 Rowing Australia Coaches Conference

The Croker Oars 2006 Rowing Australia Coaches Conference was conducted at the Radisson Resort on the Gold Coast from 6 to 8 October, 2006. The conference was a complete success attracting a naming rights sponsors (Croker Oars), a major sponsor (Queensland Sport and Recreation), seventeen trade exhibitors and over 250 delegates and invited guests. Those that attended were treated to presentations from international speakers (Thor Nilsen, FISA Development Director and Andrew Matheson, Rowing New Zealand High Performance Manager) as well as a number of Australia's most respected coaches and sports professionals.

A full review of the conference will be conducted in the coming months. This will allow Rowing Australia to determine the strengths and weaknesses of this program for future planning.

John Boulton Director, Competition

The report above was prepared by National Development Officer, Adam Horner. The Development area is now well handled by Adam and others of the professional RA staff, as well as staff of the State Associations. The great progress made in the last year and before that is due mainly to the work of these professional staff, and the role of the RA Board Member allocated the portfolio of Development is one of advice where appropriate and general oversight only. I would like to congratulate and thank Adam and the others from RA and the States for their efforts and achievements, and their enthusiasm in taking on new tasks each year.



High Performance Report

Overview

Rowing Australia's High Performance Program continued to consolidate on the performance of the 2005 teams and commenced the task of putting into place the structures that will underpin the 2008 Olympic campaign. Solid results from the Junior, Under 23 and Senior World Championships were in line with the targets established for the program. Outstanding results from the World Championships positioned Australia as the number one Olympic Boat Nation. Improved performances in the Under 23 and Junior teams provided strong evidence that the effect of underpinning programs is having an impact.

Looking towards 2007 and 2008, the High Performance unit is monitoring all aspects of the program to give our athletes and coaches the best chance of success. The appointment of category coaches, increased levels of direct athlete support and the return of many successful athletes to the program will strengthen the Australian teams' performance internationally. Further improving the ability of the underpinning programs to deliver results will put Australia on a strong footing, post Beijing.

2006 International Performance Summary

Team	Gold	Silver	Bronze	Total
World Championship	4	1	2	7
Under 23	1	1	2	4
Junior	1	Nil	1	2
Total	6	2	5	13

World Championship Team (4 Gold, 1 Silver, 2 Bronze)

The full results of the World Championships in Eton (United Kingdom) are documented elsewhere in this report but special mention to our Gold Medal winners is required. Congratulations to Elizabeth Kell (NSW), Brooke Pratley (NSW) and their Coach Adrian David (SA) as world champions in the Womens Double Scull; Drew Ginn, Duncan Free and their coach Chris O'Brien as world champions in the Mens Coxless Pair; Robyn Selby Smith (VIC), Jo Lutz (WA), Amber Bradley (WA), Kate Hornsey (TAS) and their coach Darren Balmforth (TAS) as world champions in the Womens Coxless Four; Dominic Monypenny (TAS) and coach Rick Bryan (TAS) as world champions in the Adaptive Single Scull.

It should be noted that the gold medal performance, from Elizabeth Kell and Brooke Pratley in the Womens Double Scull, was the first time that an Australian crew has won this event.

Australian Team performance at the World Cup regattas provided valuable lead up racing for the teams. The Munich and Poznan Regattas provided a number of results that demonstrated Australian crews are capable of winning medals. A similar touring schedule will be implemented in 2007 to benefit from the international exposure.

Under 23 World Championships (1 Gold, 1 Silver and 2 Bronze)

The Womens Coxless Four of Renee Kirby (NSW), Charlotte Walters (TAS), Annika Naughton (WA), Verena Stocker (NSW) and their coaches Phillip Bourguignon (NSW) and Ron Batt (NSW) claimed the World U23 title. A further silver and two bronze medals pushed the medal tally to 4. This year was the first year that the event has been recognised as a World Championship event and it drew in some strong competitors from European countries. Continued improvements in this particular category will be an ongoing focus for the High Performance program.

Junior World Championships (1 Gold and 1 Bronze)

The Mens Coxless Pair of Jonathon Hookway (TAS), Adam Wertheimer (TAS) and their coach Russel Hookway (TAS) collected the World Title. A small team was selected to attend this event and all crews made the A finals. Excitingly, a number of crews and athletes were not selected for this event and have continued to prepare domestically for the 2007 event.

World University Games

In partnership with Australian University Sport, Rowing Australia selected a number of crews to attend the World University Games. The event was held in Trakai, Lithuania. Elsa O'Hanlon (Sydney University) collected the lightweight Womens Scull event at this biannual event. Elsa was coached by her father, Terry O'Hanlon.

National Partnerships

In order to deliver a quality national high performance program, Rowing Australia depends on a number of strategic partnerships to ensure that the development and preparation needs of athletes are appropriate.

The State Institutes of Sport and the State Academies of Sport have provided excellent support for rowing nationally and Rowing Australia thanks all the sporting organisations, their coaches and their support personnel for their ongoing work. It is one of the cornerstones of Rowing Australia's success.

The AIS program has continued to support the High Performance element of the sport. The sport has continued to benefit through its extensive athlete scholarship program, the National Coaching Scholarship Position and its support of the National Camps Program. Special thanks must go to Reinhold Batschi and his staff at the AIS for their continued assistance in the planning and running of these camps.

A number of new and updated funding programs were introduced in 2005. The Elite Club Funding and Elite Development Funding programs injected funds into the high performance sector of the rowing community. In terms of continuously improving these programs and the outcomes they deliver, Rowing Australia will ensure that the programs and their future design will meet the ongoing organisational needs so that Australia continues its presence as one of the World's top rowing nations.

Direct Athlete Support

In 2005 Rowing Australia commissioned Thor Nilsen to conduct a review of the Australian High Performance Program and its operations. Motivated by the need to ensure the sports' continued competitiveness on the international level, the report highlighted a range of key strategies. As a priority, it was indicated that funds should be provided directly to elite athletes to support their rowing.

In 2005 Rowing Australia provided \$150,000 to athletes. Going forward this amount will increase to \$300,000 per annum as we progress to the 2008 Beijing Games. Rowing Australia is committed to ensuring athletes get the best support possible as they prepare for international Competition.

Management and Medical Support Staff for 2006 Australian Rowing Teams

Thank you to all the management and medical support staff for your great contribution to the 2006 team results. Specifically these include:

World Championships (UK)

Manager	Dean Oakman
Assistant Manager	Ray Ebert
Doctor	Dr Greg Lovell
Physiotherapist	Susan Everett
Physiotherapist	Henry Wajswelner
Massage Therapist	Tanya Thornton

Senior A Tour (Europe)

Manager	Dean Oakman
Doctor	Dr George Bulyga
Physiotherapist	Judi Sternfeldt
Massage Therapist	Heike Braun

U23 World Championships (Belgium)

Manager	Michael Smith
Doctor	Dr Kryszyszczak
Physiotherapist	Ivan Hooper

Junior World Championships (Germany)

Manager	Vicky Spencer
Doctor	Dr Ian Beltz

The rationale for appointing medical and Management personnel onto 2007 teams is influenced by the need to prepare for Beijing. Appointees will be notified once confirmed.

Staffing

Bryan Wilson departed the Rowing Australia High Performance Unit in April 2006. Bryan accepted a challenging role within the Australian Sport Commission. Rowing Australia thanks Bryan for his work during his time at Rowing Australia. The unit operated without the services of an Elite Program Manager during the hectic pre tour period. Rowing Australia is thankful for the great work that Joel Freeme did to ensure the office and its operations continued through this period.

Noel Donaldson continues as the High Performance Director and Lyall McCarthy and Brian Richardson as the women and mens Head Coaches respectively. The group continue to work together and will drive the programs going forward.

Finally, Rowing Australia would like to thank:

- The Australian Sports Commission and the Australian Olympic Committee for their continued funding and support;
- Gary Merritt, Barbara Fenner, Charles Bartlett and David Yates for their valuable contribution to selecting our teams.
- Stephen Hinchy, Bob Pennington, Michael Eastaughffe, Reg McKay, Andrew Guerin, Bill and Joy Wooldridge for their assistance in supervising the selection competition.
- Croker Oars and Sykes Racing for their continued support of Australian National Teams; and
- The commitment and effort of our athletes, coaches, their families and supporters as they strive to be the best they can be.

Colin Smith

Director, High Performance



AIS Rowing

Staff

Program Manager/ Development coach: Reinhold Batschi

AIS Senior Women's Coach and National Head Coach: Lyall McCarthy

AIS Senior Men's Coach and National Head Coach: Brian Richardson

AIS Scholarship Coach — Damien Mitchelmore

AIS Program Coordinator: Dean Oakman

The AIS rowing program had a very successful 2006 and cemented its role as the National Training Centre for Rowing. Importantly the AIS Men's and Women's coaches Lyall McCarthy and Brian Richardson are also the National Head Coaches and thus the AIS has been able to impact on the direction and development of all National team members.

Results from both AIS residential and Camps based scholarship holders at the 2006 World Championship were very encouraging with the Beijing Olympics only sixteen months away. AIS athletes won Gold in the Women's Double and Women's Four, and Bronze in the Women's Eight and Women's Quad. The Men's Eight based at the AIS also finished 4th at the World Championships.

Reinhold Batschi as Program Manager/ Development Coach has initiated the "Breaking the Drought" AIS Development program, where from 51 sculling applicants, four athletes were offered scholarships in 2006. Under Reinhold's guidance these athletes have made huge steps forward in improving their physical and technical abilities but also importantly the 2006 international tour gave them a better understanding of what is required from top, elite, world class rowers. This Program is proving to be a great development tool with the potential to integrate into the AIS senior program and with the opportunity to commence the same process in Women's sculling in 2006-07.

The AIS sports science and medical support, again proved to be a key component in helping each athlete reach their potential. Future AIS research projects and technical enhancements will offer athletes and coaches the optimal training and recovery methods. The Beijing and London campaigns look to be on track to place Australia as the number one rowing nation in the world.

2006 AIS Residential Scholarship Holders

Craig Jones	ACT
Anthony Males	TAS
Michael McBryde	QLD
Dan Noonan	NSW
Tim Smith	VIC
Dan Ellice-Smith	QLD
Sally Kehoe	QLD
Brooke Pratley	NSW
Catriona Sens	VIC
Sarah Cook	ACT
Robyn Selby Smith	VIC

2006 AIS Development Scholarship Holders

Blair Brown	VIC
Nic Harris	TAS
David Neuhaus	NSW
Mitchell Estens	NSW

2006 Camps Based Scholarships Holders

(relocated and supported as part of the 2006 National Team)

Lizzie Patrick	VIC
Kate Hornsey	TAS
Emily Martin	VIC
Sarah Heard	VIC
Jo Lutz	WA
Amber Bradley	WA
Kim Crow	VIC
Dana Faletic	TAS
Marty Rabjohns	NSW
Jeremy Stevenson	WA
Cam McKenzie-McHarg	VIC
Karsten Fosterling	VIC
James Marburg	VIC
Sam Conrad	QLD
Tom Laurich	NSW
Matt Ryan	NSW
James Chapman	NSW
Hardy Cubasch	QLD
Jaxon Ruddock	NSW
Stefan Szczurowski	WA
Francis Hegerty	NSW
Dave McGowan	WA



Athletes Commission Report

The Athletes Commission would like to congratulate all members of the 2006 Australian Rowing Teams on their success at their respective World Championship Rowing Regattas.

The role of the Athletes Commission is to represent the views of the athletes to the Board of Rowing Australia. The Commission provides a formal structure for communication between the athletes and Rowing Australia Board and staff members. The Commission reports to the Rowing Australia Board on a broad range of issues, including the support and preparation of athletes for World Championship or Olympic Games regattas, the selection process and other general policy matters. It also seeks to inform the athlete body of relevant decisions made by Rowing Australia that impact the rowing community. The Athletes Commission is represented on the Board of Rowing Australia by its chair, who is a full voting member of the Board. This means that Rowing Australia is in full compliance with the AOC by-law, and demonstrates Rowing Australia's strong commitment to the involvement of athletes in the governance of its sport.

During the 2005–2006 season the Athletes Commission provided feedback to the Board on a range of issues pertaining to high performance, including the distribution and allocation of Direct Athlete Support funding, the development of the Athlete Agreement and Selection Policy, the selection of squads, composition of the selection panel, and the establishment of multi-centralised training centers. The Athletes Commission was also represented at the Thor Nilsen Coaches Forum held in October 2005.

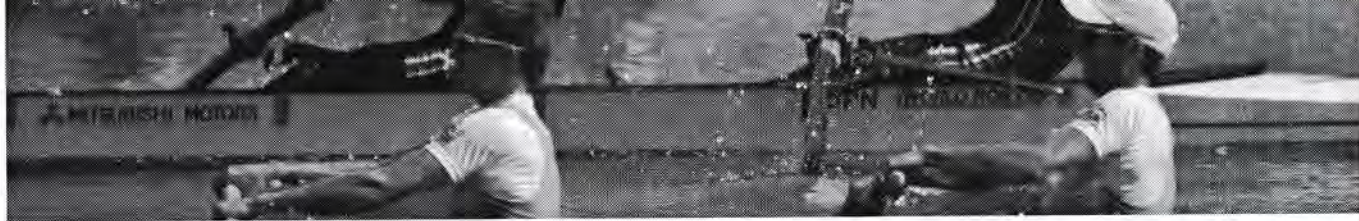
The Commission was involved in the preparation and implementation of teambuilding activities for the Australian U23 Rowing Team. The teambuilding activities were facilitated by Leading Teams Australia, and contributed to the strong team culture and moral of the 2006 U23 Australian Rowing Team.

The RA Athletes Commission has taken steps to ensure that it remains a visible and useful body for the athletes. In order to achieve this, the Commission held an Athletes Forum at the 2005 December National Camp, which provided an open and relaxed forum for the athletes to discuss issues relating to their experience in the sport, and for the Commission members to inform the athlete body on relevant decisions made by Rowing Australia. In October 2006, the Commission sought on-line feedback from all Australian Team members regarding their experience during the preparation phase and international tour.

The Athletes Commission comprises 9 members. These members were elected at the 2004 National Championships. The Commission members include:

- Vicky Roberts, NSW — W8+ '00, W8+ '04, AOC Athletes Commission Member
- Simon Burgess, TAS — LM4-, '96, '00, '04
- Stuart Reside, WA — M4X '00, M8+ '04
- Amber Halliday, SA — WL2x '04, Ex-Officio and FISA Athlete Commission member
- Marguerite Houston, QLD
- David Crawshay, VIC — M4X '04
- Drew Ginn, VIC — M4- '96, M2- '04, AOC Athletes Commission Member
- Dana Faletic, TAS — W4X '04
- Brett Hayman, ACT — M8+ '00

Vicky Roberts
Chair, RA Athletes Commission



The Bobby Pearce Foundation

The Bobby Pearce Foundation was formed in 2002 as a vehicle for the National Team representatives of the past to support the current National Team representatives, and to keep in touch with rowing at the national team level. It seeks contributions from former team members to assist with the expenses of individuals in those teams that are not fully supported financially by RA — namely the Under 23 and Junior Teams, at this time.

In the past few years, the Foundation has assisted athletes who suffered particular financial hardship, and also, last year contributed directly to the cost of boat hire overseas, a cost which had to be met by the rowers themselves.

The Trustees of the Foundation are Peter Antonie OAM, John Coates AC and John Boulton AM. The Foundation is named after the first Australian Olympic Gold Medallist in rowing, Bobby Pearce, who won the Single Sculls in 1928 and 1932.

In 2006 the following former national team members contributed to the foundation:

Sam Golding
Michael Eastaughtfe
Andrew McKinley
George Xouris
Alan Grover
Nick Hunter
Peter Shakespear
Lionel Robberds
Peter Antonie
Lynton Hudson
Geoff Rees
John Boulton
Ian Beltz
Debbie Clingeffer
Rob Stewart
John Coates.

The Foundation is registered with the Australia Sports Foundation, and donations are made through that body, and attract tax deductibility.

In 2006, no distribution was made to any team or team member, so the capital of the Foundation has been able to grow for future use.

Obituary

Mervyn Thomas 'Merv' Wood (LVO, MBE, QPM) passed away on 19 August, 2006

Merv, who started rowing at age 13 at Sydney Boys High School, rowed at four Olympic Games winning gold, silver and bronze for his country. He also won four Commonwealth gold medals, two Diamond Sculls, a Philadelphia Cup and twelve national championships.

World War II robbed him of the opportunity of attending two Olympics at a time when he was in his twenties and at his peak. After the War at his second Olympics in 1948 in London, he won the single scull and returned at Helsinki in 1952 to take home the silver.

At both Olympics he carried the Australian flag at the Opening Ceremony and to this day is still the only Australian to do so at two Games.

But that feat did not mark Wood's swansong. At the Melbourne Olympics in 1956, he and Murray Riley won bronze in the double sculls.

Wood battled cancer but still managed to run with the Olympic torch near his home in the Sydney suburb of Maroubra in 2000.



Around the States

Australian Capital Territory

The Committee of the ACT Rowing Association Incorporated is pleased to present its report on the Association's activities for the 2005–06 rowing season.

ACTRA Premiership Competitions

The Committee congratulates Black Mountain Rowing Club for winning the aggregate points score for the Men's and Women's Premiership Competition and the Women's Premiership. Canberra Rowing Club won the Men's Premiership points score.

Canberra Grammar School won the Schoolboys Premiership and Canberra Girls' Grammar School the Schoolgirls' Premiership.

Australian Team Selections

The ACT is represented in this year's national team through the following selections:

Senior Team FISA World Championships Eton, Great Britain 20 to 27 August 2006

Sonia Mills (CRC/AIS) Women's Quad Scull
Craig Jones (CRC/AIS) Men's Quad Scull
Sarah Cook (CRC/AIS) Women's sweep squad

Administration

During the year our part-time General Manager, Ross Jones, resigned to pursue other passions. The Committee acknowledges Ross' strong contribution in establishing the Association's office and the systems underpinning our administration. We are fortunate that Camilla Hayman, a capable administrator with considerable experience in our sport as a coach and competitor, agreed to serve as part-time Executive Officer. Priorities have been communication, coach development and consistent policy documentation.

Work continued through the year to implement the administrative priorities identified in the 2003 review of ACT rowing conducted by Brendan Lynch and subsequently reflected in the Association's Strategic Plan. Mr Lynch was engaged to facilitate implementation of the Plan. He facilitated a meeting in May 2006 to develop detailed operational plans around the four strategic priorities identified at last year's General Meeting and member forum of Sport Development, High Performance, People Development and Organisational Development.

Completion of operational plans must remain a high priority for the Association if we are to get maximum benefit from the Plan.

Committee

The Association has had a heavy workload arising from the regatta planning process, the strategic plan and a number of external priorities. These include upgrading the Yarramundi Reach Course, addressing proposals for uses of the Lake with implications for its role as a first rate rowing training facility and decreased Government funding as a consequence of the ACT's budget cuts.

ACT Academy of Sport Rowing Unit

The Rowing Unit of the ACT Academy of Sport is a joint venture of the ACT Government and Rowing Australia, funded through broadly similar contributions from both bodies. The Association provides its input to administration of the unit through its position on the ACTAS Rowing Unit Joint Management Committee and welcomes the views of affiliated clubs on how the Rowing Unit might better serve the interests of the ACT rowing community.

The ACTAS program is a critical element in the Association's elite athlete development pathway by providing the daily training environment for the ACT's national squad athletes and identified emerging athletes (elite under 23 and elite Junior).

Masters Rowing

The Association was well represented at the 2006 Australian Masters Rowing Championship held at Nagambie, Victoria from 3–5 June 2006. Two medals were won in the interstate events. ACT competitors were prominent at the regatta with Canberra Rowing Club having the largest number of competitors in the regatta (64) and being the third most successful Club.

Infrastructure

Following refurbishment in late 2003, the Association's main asset, our 1800 metre rowing course, remains in reasonable condition but requires regular maintenance. We are indebted to honorary course curator, John Simson of Canberra RC who has put a lot of effort into retrieval and replacement of dislodged buoys and liaison with other Lake users including ferry skippers.

The Committee sees the four new boatshed sites on Black Mountain Peninsula agreed by the National Capital Authority as the main avenue for growing the sport through establishment of new clubs.

The Association continues its close engagement with the National Capital Authority, the Australian Sports Commission and the Australian Institute of Sport in pursuing the objective of a 2000 metre course on Yarramundi Reach. A feasibility study into the project managed by the NCA to be completed towards the end of this year will effectively decide the fate of this project.

Major Events

The Association hosted a successful Independent Schools Rowing Association regatta on 26 February 2006 in conjunction with the ACTRA School Championships. The event will not be held in Canberra in 2007, however, the Association will stage a Federal Boys Head of the Lake event in response to interest from schools in New South Wales and Victoria.

Union of Boat Race Officials

The Union of Boat Race Officials has operated effectively this year under BRO Coordinator Geoff Northam who took over from Kevin Mongan last year. Ensuring that the number of boat race officials is sufficient to staff ACT point score regattas remains a high priority for the Association. The Association places top priority on support of the BROs by continuing to update regatta equipment.

Ensuring that the number of boat race officials is sufficient to staff ACT point score regattas remains a high priority for the Association. We continue to have some concern about how responsibility for providing BROs is shared between Affiliated Clubs. Clubs are exhorted to remind their members of the continuing importance of securing more recruits for BRO training.

Brendon Prout
President

New South Wales

The past year has been a busy one for the New South Wales Rowing Association. At the competitive and development levels we welcomed Andrew Randell to the role of Technical Coordinator at NSWIS.

In competition, following some innovative thinking, we introduced the Super Eights series and are currently working on a universal sculling system to be introduced at a limited number of regattas. Stephen Croot continued his excellent work on the NSWRA website and, while it has always been extremely useful, the look and appeal of the site has been upgraded without losing its functional features.

Corporate rowing continued to grow and improve as a fund-raising source and introduction to rowing for a large number of schools and clubs, with some regattas hosting up to thirty 8+s crews.

With strong leadership from our Treasurer, Norma Perry, the Association has had a few years of prudent financial management and improved its balance sheet considerably. The Governance and Finance Commission is working on plans to improve the balance sheet further over the next two years to enable the Association to better service its regatta program, its members and state team representatives.

The issue of governance has consumed much of the NSWRA Board's time in the past year. We were subject to a governance review instituted by the Australian Sports Commission, through Rowing Australia, which caused the Board to review our own structures, constitutional and organizational. In short, we identified that as an Association, we needed to become more proactive rather than reactive in response to the needs of our membership and current trends in the sport industry.

After a series of meetings and workshops on the issue, the Board resolved to streamline the management and administration of the affairs of the Association by introducing a commission/committee/sub-committee structure in a similar manner to that of Rowing Australia and FISA. In particular, the Board agreed that an Executive Committee should be appointed to respond to issues which require prompt attention and action rather than wait for a Board meeting which may be some weeks away. Additionally, the Board has resolved:

- to appoint four Commissions: Regatta, Growth and Development, Governance and Athlete and Coach Development. These Commissions will work to promote detailed policies to the Board in an attempt to deliver better administration and planning to rowing in New South Wales.

On the water our state was well represented on national teams with the highlight performance being the gold medal of Brooke Pratley and Liz Kell in the Women's Double at the 2006 Eton World Championships. We also congratulate all our national representatives and our coaches who secured medals on U23 and Junior teams, Andrew Randell, Phil Bourguignon and John Bowes.

The year also brought an unusual challenge with the destruction of two boatsheds on the Lane Cove River, (Sydney and Macquarie Universities), both apparently the work of an arsonist who has destroyed other waterfront buildings and still remains at large. The threat of this criminal to the viability of training on one of our best waterways cannot be underestimated.

I would like to thank David Evans, our hard-working CEO, who has provided a steady and diligent hand on the functioning of the Association. David has been well assisted by Georgie Lee who has also brought extreme levels of dedication and enthusiasm to the office.

I wish to thank the members of New South Wales Rowing for the opportunity of having served on the Board over the last ten years. I have advised the Board I feel it is time to hand the torch on.

To the Board members I have had the pleasure of working with in past years — thank you for your unstinting efforts; to the incoming President and members of the incoming Board — I wish you all the best for the future.

Stewart Derwin
President, NSWRA

Queensland

Financial Resources

Castaway and MPM Marketing Services have continued their support of Rowing Queensland. The rowing community in Queensland is very grateful for the support of Roger and Marjorie Morton and their family.

Queensland Rowing has also continued to be supported by Mitsubishi Motors Australia, Rowing Photos Australia, Bennett and Francis Surveyors and Konica Minolta.

Human Resources

To the internal staff, Gary Merritt, Jo Weaver and Jo Cope, I extend my personal thanks. I would also like to congratulate our outgoing Chief Executive Officer, Greg Howell, who was with us for 3 years, in particular for his valued contribution to the Board of Rowing Queensland Inc.

I would like to thank our outgoing regional development officers David Eade and Lincoln Handley who have managed the expansion of rowing in regional areas in Queensland's highest growth rate areas, namely North Queensland and the Gold Coast.

Rowing Score

The Rowing Queensland Club Premiership Regatta Series is now using the Rowing Score. This system provided each competitor a number that represents their rowing ability. This system has been managed through the RP7 regatta program and ROMS. The Rowing Score has enabled people from different categories to row together encouraging more club participation resulting in increases in seats raced throughout the 2006 Club Premiership Regatta Series.

Regatta Program

The Croker Queensland School Championship series this year was expanded to include 3 championship regional regattas — North Queensland, Central Queensland and the South Queensland, culminating in the Croker Queensland Schools Championship Regatta which was successfully hosted in Rockhampton and the largest regatta held in Queensland to date.

The Queensland Club Premiership Regatta series was also expanded to include the North Queensland Club Championships.

ROMS

Rowing Queensland Inc has embraced the Rowing Online Management System (ROMS) and is using it for the collection of membership data and regatta entry. The functionality of ROMS is limited at this stage but when complete it will enable clubs to manage their membership much more effectively than in their current capacities. All the clubs and schools within Queensland now have at least one super user and they are all using the ROMS system.

New Clubs

Rowing Queensland Inc. was pleased to witness the establishment of The Riverway Rowing Club, Thuringowa, Townsville. The Riverway Club will support the growth of rowing in Townsville, an area that is the fastest growing region in Queensland.

Coach and Boat Race Official Education

RQI continues to present level 1 and 2 BRO courses, continuing to increase the number of qualified officials throughout Queensland. We are developing regional BRO coordinators to look after and organise the officials in their area.

Athlete and Coach Development

The new National Coaching Accreditation Scheme has been introduced with several courses now held across levels 1 and 2. In conjunction with this, several initiatives were implemented with the specific aim of increasing compliance levels of all Queensland coaches. A final follow up of all existing, expired or incomplete courses was undertaken with many past coaches re-accrediting. The implementation of best practice administration processes have increased the compliance of all coaching course participants.

- a series of regional development camps / clinics were implemented around Queensland to encourage, develop and support athletes and coaches.
- the inaugural Interregional Championships were held in Rockhampton with representative boys and girls teams from 8 regions competing in Single, Double and Quad sculls. This was followed later in the year by the biggest Queensland Schools Championships ever held. The second of the JETS (Junior Elite Talent Squad) camps was held on the Sunshine Coast affording the best 40 year 12 boys and girls from around Queensland the opportunity for recognition, testing and awareness of school — club transition programs.

- Bob Bleakley was appointed as our Queensland Head Coach for the Interstate Team at Lake Barrington,
- the selectors adopted a mentoring system with two coaches for each crew
- sponsors allowed our team the luxury of a camp at Maroochydore.
- the Targeted Coach Program identifies and financially supports club coaches producing high performance athletes

Athlete Development

RQI has completed a pathway model from year 10 through to Australian senior representation and through a partnership with the AIS Talent Search, the Queensland Academy of Sport, Ted Hale Boats and clubs, Rowing Queensland has developed initiatives to fill gaps in our former system.

- The Rising Talent Program identifies and retains top year 10 athletes
- Gold Coast Talent Transfer Program recruits women from other sports and develops an elite sculling squad
- Junior Passport Program focuses school leavers on U/19 opportunities and is aimed at improving retention and development in this school — club transition phase.

Outstanding Athlete Results

The gold medal (Men's Coxless Pair) won at the 2006 World Championships by the evergreen Duncan Free was a well deserved highlight. The performances of Sally Kehoe (bronze medal Women's Quad), Sam Conrad (4th Men's Eight) and Michael McBryde (6th Mens Lwt Four) completed an excellent set of senior results. All of our U23 and Junior representatives returned from their respective World Championships with medals.

Our Masters' crews underwent a thorough selection process allowing several regional athletes their first taste of representative experience. Our Masters' rowers remain a dominant force at the Australian Championships and the challenge for the state is to find an effective inclusive training process for the representative crews.

Steve Hinchy
Chairman

South Australia

A very active season was conducted during 2005–06 with record numbers of rower registrations once again and, in summary, SA rowers represented well in their state and national teams.

Regattas

With slight changes in the demographics, record rower registrations were once again achieved — it is pleasing to report a gender balance that is creeping closer toward 1:1. The order of events, combining both school and club events at each regatta, was once again an achievable challenge.

Rowers	School	Senior/Master	TOTAL
Male	514	230	744
Female	417	161	638
TOTAL	991	391	1382

This season saw the continuation of the SARES regatta management software, provided — under sponsorship — by Ebor Computing. We are very thankful to Ebor's Managing Director, Bill Cumpston for providing us with a valuable tool. We have trialled the Rowing Online Management System (ROMS) for regatta entry and look forward to 2006–07 domestic regattas being full time and including the new Rower Score concept.

A major rower survey was conducted at the end of the domestic season, with a return rate of 40% that reflected the rowing population rather well, it was pleasing to find out what the rowers want at regattas.

SARA once again hosted the 2005 Australian Youth Cup Regatta. The project budget was almost \$70,000 and included providing over 30 boats for the two New Zealand teams. Many words of appreciation were received from the other states for our running of this event and we pass these onto our wonderful volunteers and ever-supportive clubs.

Representation

The South Australian Sports Institute (SASI) Rowing Centre of Excellence (SRCE) started in January 2005 and provides great support and a strong focus towards achieving international success in the lead up to the 2008 Olympics. Four athletes had elite scholarships while 23 others held development scholarships.

SASI coaches (Adrian David, Head Coach; Zoltan Shepherd, Men Development Coach; Andrew Butler, Women Development Coach and various network coaches — Ron Mobbs, Phil Blesing, John Bolt and Phil Martin) have worked with both development and senior athletes during 2005–06. Ten athletes and two coaches from SA were selected to the 2006 Australian Rowing Teams.

Strategically the state team focused on

- Fine tuning the selection process ensuring fair and transparent selection process
- Reviewing the selection process through rower survey
- Continuing to build the Youth crews

Four medals at the 2006 Interstate Regatta (3 Silver and 1 Bronze) was a big improvement on previous years (2005–2, 2004–1, 2003–1).

Development

2006 was another busy year in the SARA Development Office, one in which we have promoted our sport to the wider community — through University Open Days, Health Shows, and various other avenues — and continued to develop our current rowers, clubs and schools.

GO Rowing!

We continued to run the “Try Rowing” and “Go Rowing” courses out of West Lakes and now other venues around the state so that once again numbers of people being introduced to rowing and learning to row have increased.

Summer Coaching Clinics

SARA Sculling School gave scullers an opportunity to improve their sculling skills and the *Masters Coaching Clinics* ran over two weekends in January.

School Indoor Rowing

SARA, in partnership with SASI, has provided Indoor Rowing competitions to various regions within the metropolitan area. Lessons were offered, potential talent identified, and “Try Rowing” sessions offered to all who participated.

Talent Catch

A “Talent Catch” squad in partnership with SASI Talent Search sources young athletes with elite potential from various sources. SARA won the sports industry award for “Creating Elite Pathways”.

Adaptive Rowing

The Adaptive Rowing program continues to develop.

BRO Training

Clubs and Schools have responded well to the volunteer crisis and a major training program will start in 2006–07 for the BROs that are needed for the regatta demand.

These projects could not happen without the support of the Office for Recreation & Sport, RA, SASI, and most importantly the SA clubs, schools and members.

A most exciting prospect will be the appointment of a fulltime Regional Development Officer in the Riverland region due to grants from the Office for Recreation & Sport and the AIS Talent Search program. We look forward to the growth of rowing in a region that has water and people!

Hebfotos, Ebor Computing, and West End continue to provide wonderful support to our great sport — we thank them along with the myriad of volunteers who assist SARA in all facets of rowing competition and development.

Michael Eastaughffe
Councillor

Tasmania

It is again my honour to present the Tasmanian Rowing Council annual report to Rowing Australia.

Local Competition

The local season saw North Esk Rowing Club triumphant in the Pennant and Hydro Cup and I congratulate Kerry Dawkins and his great team of coaches, rowers and supporters. I note the gap is closing with strong performances from Huon, New Norfolk and Tamar Clubs. Tamar’s second place in the Hydro Cup was an outstanding performance and their success at a National and International level continues to improve. There was also encouraging performances by Mersey and Sandy Bay which will make for a very competitive forthcoming season. The School’s season was plagued with bad weather and it was great to see the cooperation of all school organizations and our own Masters in running a combined Masters, Head of the River and All Schools regatta which was a highlight of the year with great competition and a relaxed and friendly atmosphere. The Boat Race Officials are again to be congratulated on the efficient manner in which the regattas were run in sometimes trying conditions. Safety is always our number one priority and it was good to see the new state of the art inflatable safety craft (named the “Ian Paterson” in honour of the long serving President of the Tasmanian Schools Rowing Association), purchased with the Assistance of Hydro Tasmania sponsorship, in action, making our regattas even safer. I would like to thank Emma Birch and Brian Brennan for stepping into the breach and organising our regatta entries — they were 100% on line and all our programs had the names of all the competitors for the first time.

2006 Hydro Tasmania Australian Rowing Championships and Interstate Regatta

The highlight of the year was of course the hosting of the 2006 Hydro Tasmania Australian Rowing Championships and Interstate Regatta at Lake Barrington. The effort put in by all the volunteers was truly remarkable and the envy of every rowing community in Australia. The results of our Rowers and the work of the volunteers was no doubt inspired by the memory of Sam Le Compte, whose spirit almost materialised as Tasmania was $\frac{3}{4}$ of a length down with 800m to row and, with great control and determination, surged past WA to win the Penrith Cup, an amazing 8 consecutive wins — a run that doesn’t look like ending any time soon. Tasmania won an amazing 50 medals

at the Nationals (21 gold, 15 silver and 10 Bronze) across every age group and class of boat including both Interstate Single Sculling Races and we finished on the podium for the first time ever in the Champion Interstate Women's Eight.

I cannot mention the Nationals without thanking Susan Stegmann, who chaired the Organising Committee. Her positive attitude and hard work were an inspiration. Greg Hall, Venue Manager, made the whole show run like a well oiled machine; John Oakley, Mick Goodger and George Homer and their band of workers had the course looking at its absolute best (George's buoy cleaning machine cut the time sent on the buoys by 90%); Ivan Dolby and John Krambousanos with their team of catering volunteers feed the multitude with superb food at reasonable prices; David Rattray and his team at the information booth, with their smiling faces and efficient service kept people happy in sometimes trying circumstances; Peter Wade, Volunteers Manager, was friendly but firm and efficient, and had the whole team working like a well disciplined army; Alan Kitto and his team seemed to be working around the clock to restore the communication system at the Lake; Rik Bryan also seemed to work the clock around keeping the Lake looking a million dollars; Michael Banks, Helen Street and their team ensured the event had just the right amount of pomp and ceremony at the presentation dais. All effort contributed by everyone would have been to no avail without the financial management of Jim Gibson and Katrina Mundy who both worked tirelessly ensuring the financial side of things reflected the great job everyone had done in the preparation and running of the Regatta. This resulted in \$28,314 being shared with the Clubs and Schools of our Volunteers.

International Representation

Once again Tasmanian was disproportionately represented on the Australian National Teams with outstanding results — the highlights being Kate Hornsey and Dominic Monypenny winning back-to-back World Championships. Kate also brought home a bronze medal. Charlotte Walters continued her amazing career when she won a gold medal at the U23 World Championships and Jono Hookway and Adam Wertheimer won gold at the World Junior Championships. The tragic death of Adam's father and renowned surgeon, Mr Michael Wertheimer, the night after watching his son win gold, made this a particularly poignant moment. Michael lost a courageous battle with Parkinson's disease and the TRC extends its condolences to Adam and his family.

Outstanding performances by Dana Faletic and Blair Tunevitsch saw them bring home bronze medals. Tom Gibson and Sam Beltz in the Australian light weight double finished fourth in probably the most competitive race in the World Championships. Cameron Wurf also finished fourth in the Light weight pair. All these results augers well for Beijing. The performance of our coaches was also outstanding with Rik Bryan, Darren Balmforth and Russell Hookway bringing home gold and Rhett Ayliffe and Darren a bronze. The following Tasmanians represented Australia at the World Championships:

<i>Senior Men</i>	<i>Senior Women</i>
Sam Beltz	Kate Hornsey
Tom Gibson	Claire Shield
Dominic Monypenny	Dana Faletic
Cameron Wurf	

<i>U23 Men</i>	<i>U23 Women</i>
Blair Tunevitsch	Charlotte Walters
Anthony Males	

<i>U19 Men</i>	<i>Coaches and support staff</i>
Jono Hookway	Darren Balmforth
Adam Wertheimer	Rhett Ayliffe
	Russell Hookway
	Rik Bryan
	Dr Ian Beltz

Sponsors

Sport and Recreation, Tasmania and The Tasmanian Institute of Sport has continued to provide Tasmanian Rowing with enormous support and we welcome the appointment of Rhett Ayliffe as Head Coach; Darren Balmforth continued his fantastic work in the South and also spent some time in Canberra and overseas coaching the Australian senior heavyweight women. Rowing Australia, the Australian Sports Commission and the Australian Institute of Sport provide support at all levels to Tasmanian Rowing and I particularly recommend the Australian Sports Commission — they are a wonderful source of support and information to assist clubs cater for their members. The TIS and the TRC have been successful in gaining funding from the ASC for a development project named the "Dream Stream" which will provide support for gifted athletes to progress in the sport and to also identify new talent and support them. Angela Hayes, an officer with the TIS, will take charge of the project which will initially be based in Hobart and then moved around the State. Hydro Tasmania's support continues to help with junior development and, of course, the nationals.

Adaptive Rowing

Disrow Tasmania continues its good work, with Bob Blake and his team providing access to our sport for more and more people. Helping them is extremely rewarding, if you can spare some time let Bob or Kay Suter know. Dominic Monypenny, back to back World Champion, continues to provide all of Tasmanian Rowing with inspiration and I am sure he will lead many more into the Sport. Dominic's coach, Rik Bryan, worked tirelessly assisting Dominic and was a worthy appointment to the National Team.

Masters Rowing

Masters Rowing is flourishing in Tasmania and we saw a Tasmanian Team compete for the first time in the Interstate races at the Australian Masters Championships held in Nagambie. I again thank Merv Tippett for his efforts in organising the State Masters Regatta. The Masters kindly shared their regatta with our schools as I mentioned earlier.

Administration

The State Development Officer Vicky Spencer has unfortunately resigned to take a position at the Walford Anglican School in Adelaide. Vicky will be sorely missed and we wish her well. Vicky's work with our rowers and coaches has been of the highest professional standard and has created a platform for the Sport to continue improving into the future. The TRC has moved quickly to find a replacement for Vicky and has chosen a candidate from a well-qualified field of applicants, I am happy to announce the TRC has appointed Anthony Edwards, three times Olympic medallist and honorary Tasmanian, as State Development Officer.

I wish to thank my fellow TRC Councillors for their support through a gruelling year and I wish retiring Councillors Mick Goodger and Jack Ellings well and thank them for their sterling efforts over the years. Jack Ellings was appointed a Life Member of the Tasmanian Rowing Council for his long and outstanding service.

Paul Christensen
President Tasmanian Rowing Council Inc.

Victoria

2005–06 has been a very busy year for Rowing Victoria, particularly with Competition and Events Management activities. RV's Vision, Mission and Values have now been communicated to all members. A continuing emphasis will occur during 2006–7 to achieve a real "living the values" culture that will build the unique organisation we are seeking to become.

On the competitive side we are seeing a maintenance of competitor numbers from clubs whilst schools numbers continue to grow. The club aspect is one area that needs support, as does the need for a more focused policy and approach to regional rowing. The Rowing Victoria Score (RVS) system that replaced the previous competition status structure has now had a further 12 months of use. Whilst the concept remains robust we are yet to see any major impact on retention of members in the sport or growth in competition numbers. This is one area of challenge in 2006–07.

At the elite level excellent results have been achieved in 2006 with our women winning the Interstate Youth Eight, the Lightweight Quad Scull and the Women's Eight (Queen Elizabeth Cup). The men also put in a great performance winning the Men's Eight (King's Cup) and overall Victoria retained the Rowing Australia Cup for the most successful state at the Interstate Regatta. Moving to the international scene, 20 Victorians out of an Australian total of 80 rowers have achieved Australian Rowing selection and attended the World Championships. Congratulations to the rowers, coaches, selectors and support groups on these results.

The event management core capability that has been created within RV has had a very busy year with management under contract of the Head of the Schoolgirls Regatta and all RV Championship events together with the Australian Masters Regatta at Nagambie, in March 2006. The competency in this area is now well developed. RV has been selected by Rowing Australia to host the 2007 National and Interstate Regatta in line with our objective to host one major regatta each year.

Rowing Victoria has a very large base of volunteers. The sport could not survive without their skill and commitment. This is particularly so with the Boat Race Officials to whom we extend our continuing thanks for their time and skills and their endeavours to make rowing competition safe and fair for all concerned.

RV has been liaising with Regatta Hosts to agree a *course safety profile* that creates a common safety standard on all Victorian Regatta Courses. We are indebted to Eric Waller (Field of Play Director) and Rod Florence (Boat Race Officials) who have spent many hours and kilometres visiting all our regatta courses to achieve this objective.

Mr Rod Florence has retired as Chairman of the Boat Race Official's Panel after 9 years. Rod had the vision of every RV Official being of the same standard as an RA official and it has become evident that RV is well on its way to achieving this vision with the glowing report by the RA Umpires' Assessor at the RV State Championships in 2006. During Rod's time as Chairman he has also seen the introduction of the Level 1 program into RV. This program has been successful to the point that RA has adopted the model as part of a proposed National Officiating Accreditation Scheme (NOAS).

In addition to all of this, we have 2 new licenced FISA Umpires in Rene Klupacs and Kelly Jenkins, with Kelly being the youngest person to achieve this licence.

Coaching Courses however have received good support with Victoria having 159 male and 76 female, in all 235 accredited coaches at 30th June 2006. A challenge for Victoria is to catch up to NSW (285) and Queensland (304). This is obviously a grass roots issue that has an impact on the growth capacity of new rowers' in clubs.

The Rowing Online Management System (ROMS) has provided a convenient and stable platform for regatta entries during the season. The ROMS development will provide much more than entries. It is scheduled to extend the functions it will deliver to clubs in the early part of 2006-2007. A new addition has been made to the RV staff to assist clubs' with implementing ROMS and also regatta secretaries in using a new regatta management system (RP7) that will be used in the 2006-2007 season.

A sound financial position continues to exist with a good surplus resulting in 2005-06 from special event activities. The Board has identified some key capital expenditure items that will result in the 2005-06 surplus being spent to improve capabilities particularly with boat race official's equipment.

Rowing Victoria is fortunate to have a vibrant, energetic and professional staff. Grant Cosgriff and Regina Kennedy have embraced the vision to have RV as a world leader and demonstrate their commitment to this in their work.

Rowing Victoria is fortunate to have a strong Board of Directors whose wisdom, counsel and knowledge of the sport of rowing, and Victorian rowing in particular, is highly valued. All of the directors' have made contributions in various ways and their time and commitment is greatly appreciated.

Whilst it has on most measures been a good year for Rowing Victoria there are however some major issues facing the sport of rowing in Victoria:

- Lack of significant growth in club membership
- Low numbers transitioning from School to Club rowing
- Fewer competitors at Regional Regattas and particularly the substantial increased travel cost of attendance
- Extremely low Media Profile
- Solutions to regatta courses facing water level difficulties and high course preparation costs.

Mr David Deeble
President

Mr Grant Cosgriff
CEO

Western Australia

Champion Club

Swan River Rowing Club salvaged the pride of City Clubs by winning the 2006 Pennant Competition. The Pennant had been won by the Bunbury Rowing Club in 2004 and 2005. Bunbury headed the Pennant Competition race throughout the season and up to the beginning of the last race on the 2006 Pennant Regatta Program. First and second placings to Swans in the Mens Open Eights Championships enabled the Club to emerge overall winners, 280 points in front of Bunbury. The Swannies crews were strengthened by the return from Europe of their international rowers.

Tom Nicholls rowed in the bow seat of the winning Swans #1 crew in what was his final race following the announcement of his retirement.

Although disappointed, Bunbury should be pleased with the outcome of the season which included the selection of Jayden Edwards and Josh Williams to the Australian Under 23 team — the first time that a Bunbury Rowing Club Member has achieved national selection.

Elite Rowing

The rowing programme at the Western Australian Institute of Sport is its largest programme and continues to provide sound returns thanks to the efforts of the athletes, coaches and staff of WAIS. Each of the three WAIS coaches prepared Australian crews for national representation. All of those crews achieved a start in World Championship A Finals.

Three Clubs — Bunbury, Swan River and ANA, ratified by WAIS and supported by funds from Rowing Australia, conduct elite athlete programmes.

Coach Education

Two level one coaching courses and a course for level two Assessors have been conducted in the past twelve months. Level one courses are popular with aspiring school boy and school girl coaches few of whom have, at this stage, made the transition into club coaching. This represents a significant challenge for the future.

Project Oarsome

Rowing WA has received special initiative funding from the State Government for "Project Oarsome". The broad aim of the WA Government is to increase the activity levels of target groups (in this case adolescent girls and boys) through the development of innovative, appropriate and affordable programs that are accessible to these groups. Rowing WA's aim is to attract and retain more young people in the sport and to demonstrate that the sport is available to all who care to participate.

Essential components of the programme are;

- Linking non rowing schools to each participating club;
- Dry start and wet start strands;
- A number of fun based events;
- Modified competition events for progression; and
- Central project co-ordination and support.

SunSmart Premiership Pennant 2006

CLUB	N,SJ,PO SCULL	ALL N,SJ,PO	MAIDEN	OPEN	VETERAN	OTHER	TOTAL	RANK
ANARC	1620	2540	1130	1346	2995	2157	10168	3
BRC	4422	4832	1260	4977	2755	540	14364	2
CUASBC	1475	2155	395	125		58	2733	7
ECUPRC	450	590	150	245		10	995	9
FRC	4050	4370	615	626	10	814	6435	5
MURC	825	925		60	90	10	1085	8
SRRC	2237	2657	1795	7100	1300	1792	14644	1
UWABC	1165	1495	3150	2827	100	1611	9183	4
WARC	1315	2035	1245	1055	965	876	6176	6

As a consequence of the project it is hoped;

- There will be more young people involved in rowing;
- Sustainable partnerships will be forged between clubs and schools;
- The base of qualified instructors will be expanded; and
- There will be dedicated leadership of a project officer.

Project Oarsome WA is one of a number of Rowing WA's initiatives which intend to promote rowing as a sport and recreation more accessible to the wider community.

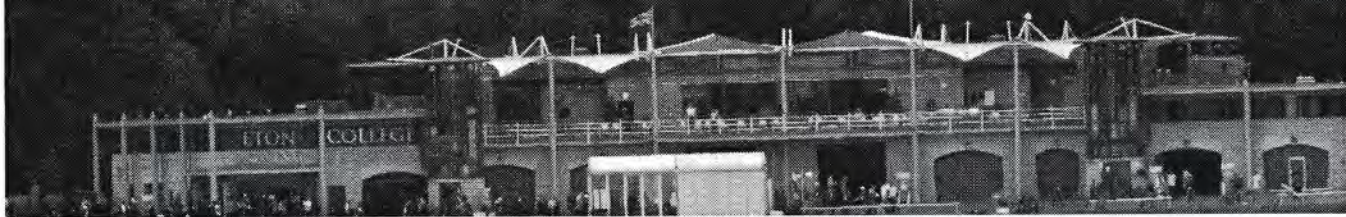
One of the most successful developments has been the Leeming Senior High School partnership with Swan River Rowing Club which has involved 40 students in its first year and has taken off with outstanding enthusiasm and results.

Champion Lakes

The development of Champion Lakes as a multi sport recreational precinct is continuing — bridges to the rowing island are now under construction, landscaping of the water line/ shore line interface is well advanced and roads and paths servicing the precinct should be completed by early next year.

A multi-sport regatta is planned for April 2007 as is the conduct of the State Championships in September 2007 as a precursor to Rowing WA's application for the conduct of the Australian Rowing Championships in 2009.

Craig James



World Championships Eton 2006 — Medal Table

Rank	Nation	Total Gold Medals	Total Medals	Rank by total
1	GBR	4	8	2
2	AUS	4	7	3
3	GER	3	11	1
4	CHN	3	4	=8
5	ITA	2	6	=4
6	USA	2	6	=4
7	NZL	1	6	=4
8	CAN	1	6	=4
9	FRA	1	4	=8
10	POL	1	4	=8
11	NED	1	3	=11
12	DEN	1	2	=13
13	BLR	1	1	=15
13	RUS	1	1	=15
13	SCG	1	1	=15
16	ESP		3	=11
17	CZE		2	=13
18	SLO		1	=15
18	UKR		1	=15
20	EST		1	=15
20	GRE		1	=15
20	IRL		1	=15
20	SWE		1	=15



World Championships Eton 2006 — Results by Event

W1X							
Gold	BLR	7:11.02		W8+	USA	5:55.50	
Silver	CZE	7:15.02		Silver	GER	5:55.27	
Bronze	SWE	7:18.35		Bronze	AUS	6:00.29	[Hornsey, Martin, Heard, Crow, Cook, Bradley, Lutz, Selby Smith, Patrick]
14th	AUS	7:54.77	[Shield]				
M1X				M8+			
Gold	NZL	6:35.40		Gold	GER	5:21.85	
Silver	GER	6:35.49		Silver	ITA	5:23.29	
Bronze	CZE	6:37.41		Bronze	USA	5:24.14	
9th	AUS	7:04.46		4th	AUS	5:29.91	[Stevenson, McKenzie McHarg, Forsterling, Laurich, Conrad, Ryan, Marburg, Chapman, Rabjohns]
W2-				W4-			
Gold	CAN	6:54.68		Gold	AUS	6:25.35	[Hornsey, Bradley, Lutz, Selby Smith]
Silver	NZL	6:56.72		Silver	CHN	6:26.75	
Bronze	GER	6:57.11		Bronze	USA	6:28.66	
9th	AUS	7:10.75	[Heard, Martin]				
M2-				M2+			
Gold	AUS	6:18.00	[Free, Ginn]	Gold	SCG	6:51.27	
Silver	NZL	6:19.13		Silver	ITA	6:54.39	
Bronze	CAN	6:21.83		Bronze	CAN	6:55.41	
W2X				LW1X			
Gold	AUS	6:47.67	[Pratley, Kell]	Gold	NED	7:32.26	
Silver	GER	6:47.95		Silver	GER	7:33.61	
Bronze	NZL	6:48.82		Bronze	ESP	7:34.98	
M2X				LM1X			
Gold	FRA	6:07.60		Gold	GBR	6:47.82	
Silver	SLO	6:09.79		Silver	ESP	6:50.14	
Bronze	GBR	6:10.95		Bronze	NZL	6:52.73	
15th	AUS	6:22.16	[Morgan, Jones]				
M4-				LM8+			
Gold	GBR	5:43.75		Gold	ITA	5:36.35	
Silver	GER	5:44.64		Silver	GER	5:38.48	
Bronze	NED	5:45.54		Bronze	POL	5:38.71	
15th	AUS	6:03.24	[McGowan, Hegerty, Rudduck, Szczurowski]				

World Championships Eton 2006 — Results by Event continued ...

LW2X				M4+			
Gold	CHN	6:55.12		Gold	GER	6:05.77	
Silver	AUS	6:56.57	[Halliday, Houston]	Silver	CAN	6:06.47	
Bronze	GRE	5:57.14		Bronze	NZL	6:07.37	
LM2X				LM2-			
Gold	DEN	6:11.42		Gold	GER	6:28.41	
Silver	ITA	6:14.90		Silver	ESP	6:30.17	
Bronze	FRA	6:15.94		Bronze	ITA	6:30.64	
4th	AUS	6:16.93	[Gibson, Beltz]	4th	AUS	6:35.46	[Wurf, Smith]
LM4-				LW4X			
Gold	CHN	5:49.43		Gold	CHN	6:23.96	
Silver	FA	5:51.26		Silver	DEN	6:28.16	
Bronze	IRL	5:51.35		Bronze	GBR	6:30.02	
6th	AUS	5:58.80	[O'Callaghan, McBryde, Cureton, Skipworth]				
W4X				LM4X			
Gold	RUS	6:11.99		Gold	ITA	5:53.83	
Silver	GBR	6:12.50		Silver	GER	5:55.37	
Bronze	AUS	6:13.99	[Kehoe, Faletic Mills, Sens]	Bronze	FRA	5:57.42	
M4X				LTAMX4+			
Gold	POL	5:38.99		Gold	GBR	3:28.21	
Silver	UKR	5:40.47		Silver	NED	3:32.62	
Bronze	EST	5:41.23		Bronze	CAN	3:35.19	
9th	AUS	5:45.77	[Noonan, Crawshaw, Hardcastle, Gatti]	4th	AUS	3:35.92	[Mercer, Barrett, Vines, Veness-Collins, Edwards]
AM1X				TA2X			
Gold	AUS	5:28.87	[Monypenny]	Gold	USA	4:20.50	
Silver	USA	5:41.83		Silver	POL	4:24.19	
Bronze	GBR	5:55.23		Bronze	CAN	4:30.86	
AW1X							
Gold	GBR	6:14.87					
Silver	USA	6:23.10					
Bronze	POL	6:25.67					

AUS M8+

International Results for Australian Teams 2006

Australian Senior World Championships Team — Results 2006

Boat	Family Name	First Name	State	World champs	Munich W' Cup	Poznan W' Cup	Lucerne W' Cup
M8+	STEVENSON	Jeremy	WA	4th	M8+ Bronze	M8+ Gold	DNR
	McKENZIE	Cameron	VIC	4th	M8+ Bronze	M8+ Gold	DNR
	McHARG						
	FORSTERLING	Karsten	VIC	4th	M8+ Bronze	M8+ Gold	DNR
	LAURICH	Thomas	NSW	4th	M8+ Bronze	M8+ Gold	DNR
	CONRAD	Sam	QLD	4th	M4- 14th	M8+ Gold	DNR
	RYAN	Matthew	NSW	4th	M4- 14th	M8+ Gold	DNR
	MARBURG	James	VIC	4th	M8+ Bronze	M8+ Gold	DNR
	CHAPMAN	James	NSW	4th	M8+ Bronze	M4- 8th	DNR
	RABJOHNS	Marty	NSW	4th	M8+ Bronze	M8+ Gold	DNR
Coach	RICHARDSON	Brian	AIS				
M2-	FREE	Duncan	QLD	Gold	DNR	Gold	DNR
	GINN	Drew	VIC	Gold	DNR	Gold	DNR
Coach	O'BRIEN	Christopher	VIC				
M4-	McGOWAN	David	WA	15th	M4- 14th	M8+ Gold	DNR
	HEGERTY	Francis	NSW	15th	M4- 14th	M4- 8th	DNR
	RUDDUCK	Jaxon	NSW	15th	DNR	DNR	DNR
	SZCZUROWSKI	Stefan	WA	15th	M8+ Bronze	M4- 8th	DNR
Coach	RICHARDSON	Brian	AIS				
M2x	JONES	Craig	ACT	15th	M2x 17th	DNR	DNR
	MORGAN	Christopher	SA	15th	M2x 17th	M4x 6th	DNR
Coach	GARRATT	Nicholas	NSW				
M4x	NOONAN	Daniel	NSW	9th	M4x Bronze	M2x 10th	DNR
	CRAWSHAY	David	VIC	9th	M4x Bronze	M4x 6th	DNR
	HARDCASTLE	Peter	NSW	9th	M4x Bronze	M4x 6th	DNR
	GATTI	James	WA	9th	M4x Bronze	M2x 10th M4x 6th	DNR
Coach	GARRATT	Nicholas	NSW				
LM2x	GIBSON	Thomas	TAS	4th	LM4- Bronze	LM2x 4th	DNR
	BELTZ	Samuel	TAS	4th	LM2x 4th	LM2x 4th	DNR
Coach	MAUROGIOVANNI	Antonio	WA				
LM4-	O'CALLAGHAN	Timothy	VIC	6th	LM2- Silver	LM4- Silver	DNR
	McBRYDE	Michael	QLD	6th	LM4- Bronze	LM4- Silver	DNR
	CURETON	Ben	WA	6th	LM4- Bronze	LM4- Silver	DNR
	SKIPWORTH	Todd	WA	6th	LM4- Bronze	LM4- Silver	DNR
Coach	MAUROGIOVANNI	Antonio	WA				
LM2-	WURF	Cameron	TAS	4th	LM2x 4th	DNR	DNR
	SMITH	Timothy	VIC	4th	LM2- Silver	LM1x 5th	DNR
Coach	MAUROGIOVANNI	Antonio	WA				
AM1x	MONYPENNY	Dominic	TAS	Gold	DNR	DNR	DNR
Coach	BRYAN	Rick	TAS				

Australian Senior World Championships Team — Results 2006 continued ...

Boat	Family Name	First Name	State	World champs	Munich W' Cup	Poznan W' Cup	Lucerne W' Cup
LTAMX4+	MERCER	Kristin	NSW	4th	DNR	DNR	DNR
	BARRETT	Gene	NSW	4th	DNR	DNR	DNR
	VINES	Ben	NSW	4th	DNR	DNR	DNR
	VENESS-COLLINS	Julia	NSW	4th	DNR	DNR	DNR
	EDWARDS	Susie	NSW	4th	DNR	DNR	DNR
Coach	VINES	Roxanne	NSW				
W8+	HORNSEY	Kate	TAS	Bronze	W2- Bronze W8+ Bronze	W2- 4th W8+ 4th	DNR
	MARTIN	Emily	VIC	Bronze	W8+ Bronze	W8+ 4th	DNR
	HEARD	Sarah	VIC	Bronze	W8+ Bronze	W8+ 4th	DNR
	CROW	Kim	VIC	Bronze	W2- 6th W8+ Bronze	W2- 5th W8+ 4th	DNR
	COOK	Sarah	ACT	Bronze	W2- 6th W8+ Bronze	W2- 5th W8+ 4th	DNR
	BRADLEY	Amber	WA	Bronze	W2- Bronze W8+ Bronze	W2- 4th W8+ 4th	DNR
	LUTZ	Jo	WA	Bronze	W2- 12th W8+ Bronze	W2- 10th W8+ 4th	DNR
	SELBY SMITH	Robyn	VIC	Bronze	W2- 12th W8+ Bronze	W2- 10th W8+ 4th	DNR
Cox	PATRICK	Elizabeth	VIC	Bronze	W8+ Bronze	W8+ 4th	DNR
Coach	BALMFORTH	Darren	TAS				
W2x	PRATLEY	Brooke	NSW	Gold	DNR	DNR	W1x 9th
	KELL	Elizabeth	NSW	Gold	DNR	DNR	DNR
Coach	DAVID	Adrian	SA				
W1x	SHIELD	Claire	TAS	14th	DNR	DNR	DNR
Coach	BALMFORTH	Darren	TAS				
LW2x	HALLIDAY	Amber	SA	Silver	DNR	DNR	5th
	HOUSTON	Marguerite	SA	Silver	DNR	DNR	5th
Coach	DAVID	Adrian	SA				
W2-	HEARD	Sarah	VIC	9th	DNF	Bronze	DNR
	MARTIN	Emily	VIC	9th	DNF	Bronze	DNR
Coach	BALMFORTH	Darren	TAS				
W4-	HORNSEY	Kate	TAS	Gold	DNR	DNR	DNR
	BRADLEY	Amber	WA	Gold	DNR	DNR	DNR
	LUTZ	Jo	WA	Gold	DNR	DNR	DNR
	SELBY SMITH	Robyn	VIC	Gold	DNR	DNR	DNR
Coach	BALMFORTH	Darren	TAS				
W4x	KEHOE	Sally	QLD	Bronze	Silver	W2x Silver W4x 6th	DNR
	FALETIC	Dana	TAS	Bronze	Silver	W2x Silver W4x 6th	DNR
	MILLS	Sonia	ACT	Bronze	Silver	W2x Bronze W4x 6th	DNR
	SENS	Catrina	VIC	Bronze	Silver	W2x Bronze W4x 6th	DNR
Coach	MCCARTHY	Lyll	AIS				
Reserve	RYAN	Christian	VIC	DNR	DNR	M4- 8th	DNR
Withdrawn due to injury	CUBASCH	Hardy	QLD	DNR	M8+ Bronze	DNR	DNR

Australian Junior World Championships Team — Results 2006

Boat	Family Name	First Name	State	World champs
JM4x	SPENCER	Kurt	NSW	Bronze
	SCHARP	Alexander	VIC	Bronze
	CLARKE	Bede	NSW	Bronze
	STRUSS	Hugo	QLD	Bronze
Coach	BOWES	John	NSW	
JM2-	HOOKWAY	Jonathon	TAS	Gold
	WERTHEIMER	Adam	TAS	Gold
Coach	HOOKWAY	Russell	TAS	
JW4-	ROSE	Emily	WA	4th
	MCCALLUM	Morag	WA	4th
	BAKER	Georgia	WA	4th
	MANN	Brittany	WA	4th
Coach	BRIONES	Gonzalo	WA	

Australian Under 23 World Championships Team — Results 2006

Boat	Family Name	First Name	State	World champs
BLM4x	PURCELL	Darryn	QLD	Bronze
	BOLSTER	Matthew	QLD	Bronze
	TUNEVITSCH	Blair	TAS	Bronze
	McLEOD	Hugh	NSW	Bronze
Coach	AYLIFFE	Rhett	TAS	
BLM2-	WARD	Perry	WA	6th
	INOSTROZA	Eduardo	VIC	6th
Coach	AYLIFFE	Rhett	TAS	
BM4-	EDWARDS	Jayden	WA	6th
	OLSEN	Peder	WA	6th
	KELLY	David	WA	6th
	WILLIAMS	Joshua	WA	6th
Coach	LANE	Jason	WA	
BM4+	ANDREW	Nicholas	SA	Silver
	PRAGNELL	Fergus	NSW	Silver
	CLYNE	Chris	NSW	Silver
	KINNEAR	Ned	SA	Silver
	McGRATH	David	VIC	Silver
Coach	RANDELL	Andrew	NSW	
BM2x	MALES	Anthony	TAS	5th
	McRAE	James	SA	5th
Coach	SHEPHERD	Zoltan	SA	

Australian Under 23 World Championships Team — Results 2006 continued ...

Boat	Family Name	First Name	State	World champs
BW8+	STANLEY	Pheobe	VIC	5th
	GRAY	Katelyn	NSW	5th
	McRAE	Anna	SA	5th
	MONSON	Stephanie	SA	5th
	WALTERS	Charlotte	TAS	5th
	NAUGHTON	Annika	WA	5th
	STOCKER	Verena	NSW	5th
	KIRBY	Renee	NSW	5th
	McCOMBE	Conor	WA	5th
Coach	BOURGUIGNON	Phillip	NSW	
Coach	BATT	Ron	NSW	
BW2x	McRAE	Anna	SA	9th
	MONSON	Stephanie	SA	9th
Coach	BOURGUIGNON	Phillip	NSW	
Coach	BATT	Ron	NSW	
BLW2x	McNAMARA	Alice	VIC	4th
	HUSTON	Jessica	WA	4th
Coach	DOLPHIN	Tim	VIC	
BW4-	KIRBY	Renee	NSW	Gold
	WALTERS	Charlotte	TAS	Gold
	NAUGHTON	Annika	WA	Gold
	STOCKER	Verena	NSW	Gold
Coach	BOURGUIGNON	Phillip	NSW	
Coach	BATT	Ron	NSW	
BW2-	GRAY	Katelyn	NSW	Bronze
	STANLEY	Pheobe	VIC	Bronze
Coach	BOURGUIGNON	Phillip	NSW	
Coach	BATT	Ron	NSW	

Australian World University Games Team — Results 2006

Boat	Family Name	First Name	State	World University Games
M4-	COUDRAYE	Bryn	SA	10th
	LARKINS	Thomas	VIC	10th
	OLIVER	Mitchell	SA	10th
	PATON	Thomas	VIC	10th
Coach	SHEPHERD	Zoltan	SA	
LM4-	ALEXANDER	Edward	NSW	8th
	CROAGH	Thomas	QLD	8th
	GUNTHORPE	Timothy	QLD	8th
	TOWNSEND	William	NSW	8th
Coach	McNEILL	Robert	QLD	
LM1x	HOYES	Robert	QLD	7th
Coach	McNEILL	Robert	QLD	
LW1x	O'HANLON	Elsa	NSW	Gold
Coach	O'HANLON	Terry	NSW	
W4-	BEASLEY	Kate	QLD	9th
	HAYES	Karolina	WA	9th
	L'ESTRANGE	Yasmin	NSW	9th
	POLIN	Laura	NSW	9th
Coach	BENNETT	Alan	NSW	



Australian National Championships & Interstate Regatta Results

EVENT 1

Under 23 Women's Scull — 8:59.45

Murray Bridge (SA)

Anna McRae

Coach: Adrian David

EVENT 2

Open Women's Single Scull — 8:34.97

Huon Rowing Club (TAS)

Dana Faletic

Coach: Darren Balmforth

EVENT 3

Under 23 Men's Single Scull — 7:49:23

Murray Bridge (SA)

James McRae

Coach: Adrian David

EVENT 4

Open Men's Single Scull — 7:51.45

Lindisfarne Rowing Club (TAS)

Scott Brennan

Coach: Darren Balmforth

EVENT 5

Under 23 Women's Coxless Pair — 8:41:75

Melbourne University (VIC)

Kimberly Crowe, Phoebe Stanley

Coaches: Cameron Muir & Connie Vanderwerp

EVENT 6

Open Women's Coxless Pair — 8:20.25

Mercantile/Melbourne University (VIC)

Emily Martin, Sarah Heard

Coach: John Cumper

EVENT 7

Under 23 Men's Coxless Pair — 7:59:61

Sydney University (NSW)

Edward Boyce, Terrence Alfred

Coaches: Marty Rabjohns & Phillip Bourguignon

EVENT 8

Open Men's Coxless Pair — 7:39.91

Melbourne University (VIC)

James Marburg, Cameron McKenzie-McHarg

Coach: Chris O'Brien

EVENT 9

Under 23 Women's Lightweight Single Scull — 9:56:55

Tamar (TAS)

Ingrid Fenger

Coach: Vicky Spencer

EVENT 10

Open Women's Lightweight Single Scull — 9:30.28

Tweed Heads (QLD)

Tara Kelly

Coach: Lincoln Handley

EVENT 11

Under 23 Men's Lightweight Single Scull — 9:11:30

Tamar (TAS)

Blair Tunevitsch

Coach: James Russell

EVENT 12

Open Men's Lightweight Single Scull — 8:57.83

Huon (TAS)

Tom Gibson

Coach: John Driessen

EVENT 13

Under 23 Men's Lightweight Coxless Pair — 8:34:89

Torrens/Adelaide Uni (SA)

Andrew Swift, Beau Gora

Coach: Zoltan Shepherd

EVENT 14

Open Men's Lightweight Coxless Pair — 7:50.43

Swan River (WA)

Ben Cureton, Todd Skipworth

Coach: Antonio Maurogiovanni

EVENT 15

Under 17 Women's Single Scull — 8:26:16

Bunbury (WA)

Alexandra Hagan

Coach: Jamie Jones

EVENT 16

Under 19 Women's Single Scull — 8:15:63

Manning River (NSW)

Tess Gerrand

Coaches: Daintry Gerrand & John Corbett

Australian National Championships and Interstate Regatta Results continued ...

EVENT 17

Under 19 Women's Coxless Pair — 7:46:52
University of WA/ANA (WA)
Morag McCallum, Emily Rose
Coaches: Michael Quinn & Gonzalo Briones

EVENT 18

Under 17 Men's Coxed Quad Scull — 6:50:40
Scotch College (VIC)
James Sparkman, Thomas Simpson, Thomas Sutterby,
Joshua Booth, Cox: Jack Bull
Coach: Simon Morrison

EVENT 19

Under 19 Men's Quad Scull — 6:18:38
Pulteney (SA)/Adelaide (SA)/Commercial (QLD)/Murray Bridge (SA)
Turon White, Brenton Canning, Sam Martin,
Sterling Barker
Coach: Zoltan Shepherd

EVENT 20

Under 23 Men's Double Scull — 6:40:06
Sydney University/St George (NSW)
Danjels Reedman, William Chambers,
Coaches: Ron Batt, Marty Rabjohns &
Phillip Bourguignon

EVENT 21

Open Men's Double Scull — 6:27:89
Lindisfarne/Tamar (TAS)
Brendan Long, Scott Brennan
Coach: Darren Balmforth

EVENT 22

Under 23 Women's Double Scull — 7:24:06
Murray Bridge/Adelaide Uni (SA)
Stephanie Monson, Anna McRae
Coach: Adrian David

EVENT 23

Under 17 Women's Coxed Quad Scull — 7:45:99
South Grafton High/Lower Clarence (NSW)
Saxon Ramon, Steffanee Colgrave, Rachael See,
Ashleigh Peppernell, Cox: Johanna Tarrant
Coach: Harold Kratz & Colin Lang

EVENT 24

Under 19 Women's Coxless Quad Scull — 7:12:16
ECU Perth/University of WA/ANA/Swan River (WA)
Emily Rose, Morag McCallum, Brittany Mann,
Georgia Baker
Coaches: Michael Quinn & Gonzalo Briones

EVENT 25

Under 17 Men's Single Scull — 7:53:57
Rockhampton Grammar (QLD)
Sasha Belonogoff
Coach: Alan Bromiley

EVENT 26

Under 19 Men's Single Scull — 7:22:92
The Kings School (NSW)
Cameron Girdlestone
Coaches: Marty Rabjohns & Phillip Bourguignon

EVENT 27

Under 19 Men's Coxless Pair — 8:03:68
Hutchins (TAS)
Adam Wertheimer, Jonathon Hookway
Coach: Russell Hookway

EVENT 28

Open Women's Double Scull — 7:06:66
Canberra (ACT)/University of Queensland (QLD)
Sonia Mills, Sally Kehoe
Coach: Lyall McCarthy

EVENT 29

Under 17 Women's Double Scull — 7:39:16
Huon (TAS)
Eve Mure, Nadia Gehrich
Coach: Paul Newbon

EVENT 30

Under 19 Women's Double Scull — 7:24:09
Black Mountain/Capital Lakes (ACT)
Emma Cook, Brydie Foran
Coaches: Taryn Langdon & Bec Sattin

EVENT 31

Under 19 Women's Coxless Four — 7:04:62
Swan River/ECU Perth/ANA/University of WA (WA)
Georgia Baker, Morag McCallum, Emily Rose,
Brittany Mann
Coaches: Michael Quinn & Gonzalo Briones

Australian National Championships and Interstate Regatta Results continued ...

EVENT 32

Under 23 Women's Lightweight Double Scull — 7:14:64

Tamar (TAS)

Ingrid Fenger, Megan Hibbs

Coach: Vicky Spencer

EVENT 33

Open Women's Lightweight Double Scull — 7:19:55

Adelaide University (SA)

Marguerite Houston, Amber Halliday

Coach: Adrian David

EVENT 34

Under 23 Men's Lightweight Double Scull — 6:40:92

Commercial/Tweed (QLD)

Matthew Bolster, Bob Hoyes

Coaches: Lincoln Handley & Bill Caldwell

EVENT 35

Open Men's Lightweight Double Scull — 6:43:56

Huon/North Esk (TAS)

Dion Birtwistle, Tom Gibson

Coach: John Driessen

EVENT 36

Under 19 Men's Double Scull — 6:47:34

Uni of Queensland/Toowong (QLD)

John Dickson, Hugo Struss

Coach: Jose Rodrigues

EVENT 37

Under 17 Men's Double Scull — 6:54:88

Grafton (NSW)

Lewis Hemphill, Brenton Ford

Coaches: Ronald Beattie & Kenneth Maughan

EVENT 38

Under 19 Men's Coxless Four — 6:24:81

North Esk (TAS)

Jarrod Matthews, Andrew Hadley, Benjamin James, Alexander Fowler

Coaches: Glen Myler & Darrrell Fowler

EVENT 39

Under 23 Women's Coxless Four — 6:46:92

UTS/Sydney University (NSW)

Katelyn Gray, Renee Kirby, Yasmin L'Estrange, Verena Stocker

Coach: Alan Bennett

EVENT 40

Under 23 Men's Coxless Four — 6:18:78

Bunbury/UWABC/Swan River (WA)

Robert Alderman, Peder Olsen, Jayden Edwards, Joshua Williams

Coaches: Jason Lane, John Seroka & Jamie Jones

EVENT 41

Under 23 Men's Lightweight Coxless Four — 6:28:90

Toowong (QLD)

Tom Gethin-Jones, Thomas Croagh, Tim Gunthorpe, Darryn Purcell

Coach: Robert McNeill

EVENT 42

Open Men's Lightweight Coxless Four — 6:14:39

Melbourne University (VIC)/Sydney University (NSW)/Lindisfarne (TAS)

Tim Smith, Sam Waley, Tim O'Callaghan, Josh Fahy

Coach: Ian Wright

EVENT 43

Under 19 Women's Eight — 6:39:24

ECU Perth/University of WA/ANA/Swan River (WA)

Emily Rose, Morag McCallum, Georgia Baker, Brittany Mann, Amy Suckling, Olivia Gardner, Alexandra Hayes, Chloe Smith, Cox: Josephine Hendy

Coaches: Michael Quinn & Gonzalo Briones

EVENT 44

Open Men's Coxless Four — 5:56:01

Mercantile (VIC)/University of Queensland (QLD)

Hardy Cubasch, Sam Conrad, David Crawshay, Drew Ginn

Coach: Timothy Conrad

EVENT 45

Under 23 Men's Coxed Four — 6:25:78

Sydney University (NSW)

Richard Allsop, Terrence Alfred, Edward Boyce, Andrew Heffer, Cox: Toby Lister

Coaches: Marty Rabjohns & Phillip Bourguignon

EVENT 46

Under 19 Men's Coxed Four — 6:28:72

Hutchins (TAS)

Michael Egan, Reinhard Hemm, Adam Wertheimer, Jonathon Hookway, Cox: Jack Tronson

Coach: Russell Hookway

Australian National Championships and Interstate Regatta Results continued ...

EVENT 47

Open Women's Lightweight Quad Scull — 6:42.19
Adelaide University (SA)/UTS (NSW)/University of WA (WA)
Jessica Huston, Miranda Bennet, Marguerite Houston, Amber Halliday
Coach: Adrian David

EVENT 48

Open Men's Lightweight Quad Scull — 6:10.47
Sydney University/Sydney/Leichhardt (NSW)
Joe Rogers, Ben Johnson, Simon Nola, Hugh McLeod
Coaches: John Bowes & Frank Thorn

EVENT 49

Under 23 Women's Quad Scull — 6:37.37
Murray Bridge/Adelaide Uni (SA)
Rhiannon Hughes, Stephanie Monson, Laura Osti, Anna McRae
Coach: Adrian David

EVENT 50

Open Women's Quad Scull — 6:22.57
Mercantile (VIC)/Melbourne University (VIC)/University of Queensland (QLD)/Sydney University (NSW)
Sally Kehoe, Robyn Selby-Smith, Brooke Pratley, Catriona Sens
Coach: Lyall McCarthy

EVENT 51

Under 23 Men's Quad Scull — 6:03.59
Sydney University/St George (NSW)
Thomas Ing, Miles Foran, Danjels Reedman, William Chambers
Coaches: Ron Batt, Marty Rabjohns & John Bowes

EVENT 52

Open Men's Quad Scull — 5:49.35
Murray Bridge/Adelaide/Adelaide University (SA)
Tim Hennessy, Trent Collins, Chris Morgan, James McRae
Coach: Adrian David

EVENT 53

Under 23 Men's Eight — 5:39.17
Swans/Bunbury (WA)
Peter Platell, Jayden Edwards, Joshua Williams, David Kelly, Peder Olsen, Brenton Jenke, James Gatti, Steven Fletcher, Cox: Hugh Rawlinson
Coaches: Jason Lane, Antonio Maurogiovanni & Jamie Jones

EVENT 54

Under 19 Men's Eight — 5:57.80
Scotch College (VIC)
Will Emmett, Nicholas Cathie, Oliver Baxter, Jayson Speck, Robert Njoku, Michael Steele, William Lockwood, Lachlan McKenzie, Cox: Benjamin Bailey
Coach: Jeff Watt

EVENT 55

Open Women's Coxless Four — 6:35.00
Mercantile (VIC)/Melbourne University (VIC)/University of Queensland (QLD)/Canberra (ACT)
Robyn Selby-Smith, Sally Kehoe, Sarah Cook, Catriona Sens
Coach: Lyall McCarthy

EVENT 56

Open Men's Coxed Four — 6:22.50
Sydney University (NSW)/University of Queensland (QLD)/UTS (NSW)
Cameron Winklevoss, Tyler Winklevoss, David Galley, Ian Allsop, Cox: Unknown
Coaches: Marty Rabjohns, Phillip Bourguignon & Tim McLaren

EVENT 57

Open Men's Lightweight Eight — 5:49.78
Huon/Ulverston/Friends/Lindisfarne/Glenorchy/North Esk/Hutchins (TAS)
Shane Broad, Mark Rippon, Samuel Beltz, James Baker, Shaun Finlayson, Sam Waley, Dion Birtwistle, Tom Gibson, Cox: Graeme Wertheimer
Coach: John Driessen

EVENT 58

Open Women's Eight — 6:08.75
Mercantile (VIC)
Emma Wawn, Alison Withers, Katrina Garvey, Emily Wilmoth, Emily Martin, Fleur Chew, Pauline Frasca, Robyn Selby-Smith, Cox: Carolyn Rudden, Coaches: David Ochert, John Cumper & Bill Tait

Australian National Championships and Interstate Regatta Results continued ...

EVENT 59

Under 23 Women's Lightweight Quad Scull — 6:43:36
New Norfolk/Tamar (TAS)
Megan Hibbs, Ingrid Fenger, Carly Cottam, Jess Wade
Coaches: Vicky Spencer, Roger Drummond & James Russell

EVENT 60

Adaptive Men's Fixed Seat Single Scull: Category 1A
— 3:18.37
Tamar (TAS)
Dominic Monypenny
Coach: Rik Bryan

EVENT 62

Adaptive Men's Sliding Seat Single Scull: Category 1B
— 3:18.15
Nestles (VIC)
Christopher Murray
Coach: Tom Bertrand

EVENT 66

Adaptive Men's Single Scull: Category 2B — 4:02.93
Murray Bridge (SA)
Sam Redding
Coach: Ron Mobbs

EVENT 67

Adaptive Women's Single Scull: Category 2B — 5:48.22
Penrith (NSW)
Julia Veness-Collins
Coach: Roxanne Vines

EVENT 68

Adaptive Men's Double Scull: Category 3 — 3:26.62
The Lakes Rowers (ACT)
Lance Reeve, Gene Barrett
Coach: Peter Albisser

EVENT 69

Adaptive Women's Double Scull: Category 3 — 4:28.05
Lakes Rowers/North Shore (NSW)
Norma Perry, Kristin Mercer
Coach: Peter Albisser

EVENT 70

Adaptive Men's/Women's Coxed Four — 2:00.32
Lakes Rowers (ACT)/Penrith (NSW)/North Shore (NSW)
Kristin Mercer, Julia Veness-Collins, Gene Barrett, Ben Felten, Cox: Norma Perry
Coaches: Roxanne Vines & Peter Albisser

EVENT 71

Adaptive Women's Fixed Seat Scull: Category 1A
— 4:01.47
The Lakes Rowers (ACT)
Melissa Halbert
Coach: Peter Albisser

EVENT 72

Schoolgirl Single Scull — 8:16:19
Capital Lakes (ACT)
Emma Cook
Coaches: Taryn Langdon & Bec Sattin

EVENT 73

Schoolboy Single Scull — 7:19:21
Manning River (NSW)
Bede Clarke
Coach: John Corbett

EVENT 74

Schoolgirl Coxed Four — 7:23:15
Ballarat Grammar School (VIC)
Stephanie Heinz, Georgia Rankin, Jenny Brommeyer, Annabel Guthrie, Cox: Amanda Van Den Broek,
Coach: Sam Hutchison

EVENT 75

Schoolboy Coxed Four — 6:34:91
The Hutchins School (TAS)
Stuart Atkins, Reinhard Hemm, Adam Wertheimer, Jonothon Hookway, Cox: Jack Tronson
Coach: Russell Hookway

EVENT 76

Schoolgirl Coxed Quad Scull — 7:14:37
Firbank Grammar (VIC)
Brigette Carlile, Ella Simmons, Alice Lyons, Rachel Thomas, Cox: Lucie Turner
Coaches: Craig Pickett & Brenton Terrell

EVENT 77

Schoolboy Coxed Quad Scull — 6:31:40
Rockhampton Grammar (QLD)
Stuart Bentley, Ben Morley, Jamie Keehn, Sasha Belonogoff, Cox: James Reid
Coach: Alan Bromiley

Australian National Championships and Interstate Regatta Results continued ...

EVENT 78

Schoolboy Under 17 Eight — 6:03.54

Canberra Grammar (ACT)

Robert Mardus, Sam Lawrence, Mark Tamsitt, Anthony Tridgell, Peter McColl, James Miller, Tom Miller, Nicholas Barnier, Cox: Hugo Ford

Coach: Jason Cain

EVENT 79

Schoolgirl Eight — 6:34:97

Methodist Ladies College (VIC)

Gina Hicks, Emmie Kinsman, Emily McCallum, Sarah Medland, Pippa Harry, Krystina Wallis, Stephanie Madner, Jen Bailey, Cox: Hannah Markoff

Coach: Brent McDonald

EVENT 80

Schoolboy Eight — 5:40:81

The Kings School (NSW)

Jack Farthing, 2: Jackson Greentree, 3: Aleksander Berzins, 4: Henry Mander, 5: John Rea, 6: Sam Hosking, 7: Cameron Girdlestone, Str: Edward White, Cox: James Harvey

EVENT 81

Women's Interstate Single Scull — The Nell Slatter Trophy

7:18.69

Tasmania — Dana Faletic

Coach: Darren Balmforth

EVENT 82

Men's Interstate Single Scull — The President's Cup
6:50.65

Tasmania — Scott Brennan

Coach: Darren Balmforth

EVENT 83

Women's Interstate Lightweight Coxless Quad Scull — The Victoria Cup

6:27.74

Victoria — Sarah-Jane Blunt, Regina Kennedy, Alison Withers, Alice McNamara

Coach: David Colvin

EVENT 84

Men's Interstate Lightweight Coxless Four — The Penrith Cup

5:52.21

Tasmania — Dion Birtwistle, Tom Gibson, Cameron Wurf, Samuel Beltz

Coaches: John Driessen & Rhett Ayliffe

EVENT 85

Women's Interstate Youth Eight — The Bicentennial Cup

6:24.01

Victoria — Emily Rothfield, Grace Hicks, Sarah Hawe, Sophie Crittenden, Alison Crowe, Jessie Smith, Sophie Robson, Georgina Harvey, Cox: Nicole Hirst
Coaches: James Petering & Tim Dolphin

EVENT 86

Men's Interstate Youth Eight — The Noel F Wilkinson Trophy

5:37.18

New South Wales — Edward Alexander, Thomas Ing, Kieran Kobelke, Mitchell Estens, Edward Boyce, William Chambers, Richard Allsop, Andrew Heffer, Cox: Toby Lister

Coaches: Marty Rabjohns & Andrew Randell

EVENT 87

Women's Interstate Eight — The ULVA Trophy
6:03.48

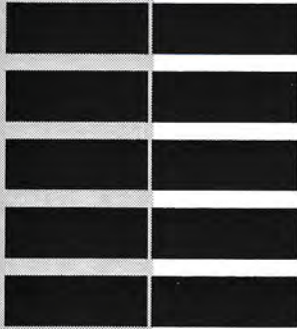
Victoria — Sassi McCarthy, Lisa Szatsznajder, Pauline Frasca, Fleur Chew, Emily Martin, Robyn Selby Smith, Catriona Sens, Sarah Heard, Cox: Lizzie Patrick
Coach: John Cumper

EVENT 88

Men's Interstate Eight — The King's Cup
5:26.33

Victoria — Nicholas Phelps, Christian Ryan, Jason Heard, James Marburg, Cameron McKenzie-McHarg, Karsten Forsterling, David Crawshay, Drew Ginn, Cox: Marc Douez
Coach: Chris O'Brien

Financial Reports to 30 June 2006



Rowing Australia Inc.

FINANCIAL REPORT

**For the year ended
30 June 2006**

**ROWING AUSTRALIA INC.
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ROWING AUSTRALIA INC.

STATEMENT BY THE BOARD

In the opinion of the Board of Rowing Australia Inc., the Financial Report, being the Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the financial statements, is drawn up as to give a true and fair view of:

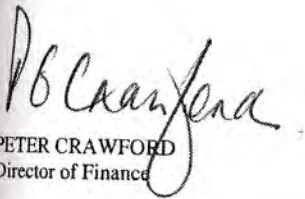
1. the results of the operations of Rowing Australia Inc. for the year ended 30 June 2006; and
2. the state of affairs of Rowing Australia Inc. at that date.

The Board of Rowing Australia Inc. is also of the opinion that there are reasonable grounds to believe that Rowing Australia Inc. will be able to pay its debts as and when they become due and payable.

These statements are made in accordance with a resolution of the Board and are signed for and on behalf of the Board by:



PATRICK McNAMARA
President



PETER CRAWFORD
Director of Finance

Dated: 22 November 2006

ROWING AUSTRALIA INC.

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
Continuing operations			
Revenue	3	4,510,770	4,433,440
Administration expenses & cost of goods sold		503,259	555,318
Competition expenses		81,102	62,959
Development expenses & cost of goods sold		60,956	128,270
High Performance expenses		3,507,701	3,721,615
Rowing Online Management System expenses		5,396	20,000
	4	4,158,414	4,488,162
Surplus/(deficit) from continuing operations		352,356	(54,722)
Net surplus/(deficit)		352,356	(54,722)

ROWING AUSTRALIA INC.

**BALANCE SHEET
AS AT 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	1,325,514	980,076
Trade and other receivables	6	67,387	85,788
Inventories	7	27,860	28,305
Prepayments	8	459,620	343,126
Total Current Assets		<u>1,880,381</u>	<u>1,437,295</u>
Non-Current Assets			
Property, plant & equipment	9	16,424	33,732
Total Non-Current Assets		<u>16,424</u>	<u>33,732</u>
TOTAL ASSETS		<u>1,896,805</u>	<u>1,471,027</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	10	1,180,616	1,084,440
Provisions	11	37,088	44,235
Borrowings	12	23,272	15,607
Total Current Liabilities		<u>1,240,976</u>	<u>1,144,282</u>
Non-Current Liabilities			
Borrowings	12	-	23,272
Total Non-Current Liabilities		<u>-</u>	<u>23,272</u>
TOTAL LIABILITIES		<u>1,240,976</u>	<u>1,167,554</u>
NET ASSETS		<u>655,829</u>	<u>303,473</u>
EQUITY			
Accumulated funds	13	655,829	303,473
TOTAL EQUITY		<u>655,829</u>	<u>303,473</u>

ROWING AUSTRALIA INC.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006**

	Accumulated Funds \$	Total Equity \$
At 1 July 2004	358,195	358,195
(Deficit) for the year	(54,722)	(54,722)
At 30 June 2005	303,473	303,473
Surplus for the year	352,356	352,356
At 30 June 2006	655,829	655,829

The above statement of changes in equity should be read in conjunction with the accompanying notes.

ROWING AUSTRALIA INC.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from organisations and persons		539,025	1,109,570
Payments to organisations and persons		(4,054,617)	(3,933,369)
Interest received		56,900	35,311
Grants received		3,821,000	3,488,345
Net cash inflows from operating activities	14(a)	362,308	699,857
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for equipment		(1,263)	-
Net cash (outflows) from investing activities		(1,263)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		(15,607)	(14,372)
Net cash (outflows) from financing activities		(15,607)	(14,372)
Net increase in cash held		345,438	685,485
Cash at beginning of year		980,076	294,591
Cash at end of year	14(b)	1,325,514	980,076

The above cash flow statement should be read in conjunction with the accompanying notes.

ROWING AUSTRALIA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The Association is incorporated in the Australian Capital Territory under the Associations Incorporations Act 1991. The financial statements of the Association have been prepared as a Special Purpose Financial Report for use by the Board and Members of the Association. The financial report has been prepared on the basis that the Association is not a reporting entity because there are unlikely to be any other users of the financial report as all users can obtain information specific to their needs upon demand.

The financial statements have been prepared in accordance with Australian Accounting Standards except for:

- AASB 101 – Presentation of Financial Statements
- AASB 124 – Related Party Disclosures
- AASB 127 – Consolidated and Separate Financial Statements
- AASB 132 – Financial Instruments: Disclosure and Presentation

Under AASB 3 – Business Combinations, the Olympic Boat Fleet Trust (OBFT) and the Australian International Rowing Foundation (AIRF) are deemed controlled entities of Rowing Australia Inc. The Board considers it beneficial to the users of the financial report if the financial statements of the OBFT and the AIRF are not consolidated under AASB 127 – Consolidated and Separate Financial Statements, but are provided as separate financial reports.

The directors believe that no asset is likely to be realised for an amount less than the amount at which it is recorded in the financial statements.

The accounting policies adopted are consistent with those of the previous year.

(b) Statement of compliance

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standard ('AIFRS'). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

This is the first financial report prepared based on AIFRS and comparatives for the year ended 30 June 2005 have been restated accordingly. Reconciliations of AIFRS accumulated funds and surplus for 30 June 2005 to the balances reported in the 30 June 2005 financial report are detailed in Note 2 below.

AASB Amendment	Affected Standard(s)	Nature of change to accounting policies	Application date of standard	Application date for the Association
2005-1	AASB 139 <i>Financial Instruments: Recognition and Measurement</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006
2005-5	AASB 1; <i>First-time adoption of AIFRS</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006
2005-6	AASB 3: <i>Business Combinations</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006
2005-10	AASB 132 <i>Financial Instruments: Disclosure and Presentation</i> , AASB 101: <i>Presentation of Financial Statements</i> , AASB 114: <i>Segment Reporting</i> , AASB 117: <i>Leases</i> , AASB 133: <i>Earnings Per Share</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 1: <i>First-time adoption of AIFRS</i>	No change to accounting policy required. Therefore no impact	1 January 2007	1 July 2007
New Standard	AASB 7: <i>Financial Instrument Disclosures</i>	No change to accounting policy required. Therefore no impact	1 January 2007	1 July 2007

ROWING AUSTRALIA INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Statement of compliance (continued)

The following amendments are not applicable and therefore have no impact.

AASB Amendment	Affected Standard
2005-2	AASB 1023: <i>General Insurance Contracts</i>
2005-4	AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 132 <i>Financial Instruments: Disclosure and Presentation</i> , AASB 1: <i>First-time adoption of AIFRS</i> , AASB 1023: <i>General Insurance Contracts</i> and AASB 1038: <i>Life Insurance Contracts</i>
2005-9	AASB 4: <i>Insurance Contracts</i> , AASB 1023: <i>General Insurance Contracts</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 132 <i>Financial Instruments: Disclosure and Presentation</i>
2005-12	AASB 1038: <i>Life Insurance Contracts</i> , AASB 1023: <i>General Insurance Contracts</i>
2005-13	AAS 25: <i>Financial Reporting by Superannuation Plans</i>

(c) Accounting policies

Cash assets

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less.

For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

Trade and other receivables

The Association has elected to apply the option available under AASB 1 of adopting AASB 132 and AASB 139 from 1 July 2005. Outlined below are the relevant accounting policies for trade and other receivables applicable for the years ended 30 June 2006 and 30 June 2005.

Accounting policies applicable for the year ended 30 June 2006

Trade receivables, which generally have 90 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

An allowance for doubtful debts is made when there is objective evidence that the Association will not be able to collect the debts. Bad debts are written off when identified.

Accounting policies applicable for the year ended 30 June 2005

Trade receivables were recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate for doubtful debts was made when the collection of the full amount was no longer probable. Bad debts were written off as incurred.

Inventories

Inventories are carried at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Property, plant and equipment

The assets' rates and methods are reviewed annually, and adjusted if appropriate, at each financial year end.

ROWING AUSTRALIA INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) Accounting policies (continued)

Impairment

The carrying values of property, plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of property, plant and equipment is the higher of fair value less costs to sell and depreciated replacement cost. Depreciated replacement cost is calculated as the current replacement cost of the most appropriate modern equivalent replacement asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset.

An impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

Depreciation

Property, plant and equipment are depreciated on a diminishing value basis over the estimated useful lives of the assets as follows:

	2006	2005
Office & computer equipment	2-5 years	2-5 years

Trade and other payables

The Association has elected to apply the option available under AASB 1 of adopting AASB 132 and AASB 139 from 1 July 2005. Outlined below are the relevant accounting policies for trade and other payables applicable for the years ended 30 June 2006 and 30 June 2005.

Accounting policies applicable for the year ended 30 June 2006

Trade payables and other payables are carried at amortised costs and represent liabilities for goods and services provided to the Association prior to the end of the financial year that are unpaid and arise when they become obliged to make future payments in respect of the purchase of these goods and services.

Accounting policies applicable for the year ended 30 June 2005

Trade payables and other payables were carried at costs which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Association.

Provision for employee entitlements

Wages, salaries and annual leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in provisions as a current liability in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when liabilities are settled.

Long service leave

The liability for long service leave is recognised in provisions as a current liability and measured as the present value of expected future payments made in respect of services and provided by employees with more than 10 years service up to the reporting date.

Provision for employees with more than 5 years service is allocated to non-current liabilities.

In determining the liability for employee entitlements related on-costs have also been included in the liability.

ROWING AUSTRALIA INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) Accounting policies (continued)

Taxes

Income taxes

The Association is an exempt body under the Income Tax Assessment Act 1997.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority, are classified as operating cash flows.

Provisions

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects risks specific to the liability.

When discounting is used, the increase in the provision due to the passage of time is recognised as a borrowing cost.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Association and the revenue can be reliably measured. The following specification criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when control has passed to the buyer.

Subscriptions

Revenue is recognised when a member is entitled to the benefits of belonging to the Association.

Grants

Grant revenue received for specific projects are recognised upon receipt regardless of whether the expenditure has been incurred as long as there is no contractual right to return the monies received to the grantor.

Grant revenue received with a conditional right to return unspent amounts are recognised to the extent that the expenditure has been incurred.

Interest

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Comparative figures

Where necessary, comparative figures have been reclassified and repositioned for consistency with current year disclosures.

ROWING AUSTRALIA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

NOTE 2 - IMPACT OF ADOPTION OF AIFRS

Impact of adoption of AIFRS

The impacts of adopting AIFRS on the total accumulated funds and net surplus as reported under previous Australian Generally Accepted Accounting Principles ("AGAAP") are illustrated below.

Reconciliation of total accumulated funds as presented under previous AGAAP to that under AIFRS

	<i>Note</i>	<i>30 June 05</i>	<i>1 July 04</i>
		<i>\$</i>	<i>\$</i>
Total accumulated funds under previous AGAAP		217,973	215,695
<i>Adjustments to total accumulated funds</i>	(a)	85,500	142,500
Total equity under AIFRS		<u>303,473</u>	<u>358,195</u>

Reconciliation of net surplus under previous AGAAP to that under AIFRS

		<i>30 June 05</i>
		<i>\$</i>
Prior year net surplus as previously reported		2,278
Adjustment to AOC grant	(a)	<u>(57,000)</u>
Prior year (deficit) under AIFRS		<u>(54,722)</u>

Note (a)

Adjustments to total accumulated funds and the prior year's net surplus were as a result of the AOC grant being brought to account on a cash received basis as there is no obligation for repayment.

Cash flow statement effect

There are no material differences between the cash flow statement presented under AIFRSs and the cash flow statement presented under previous AGAAP.

ROWING AUSTRALIA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
NOTE 3 - REVENUE		
Revenue from operating activities		
ASC grants – high performance	3,291,000	3,070,000
ASC grants – sport development	83,000	80,000
ASC grants – other	196,000	-
AOC grants	171,000	281,345
APC grants	50,000	-
AIS grants	30,000	-
International competition contributions	359,113	659,151
Sponsorship income	40,000	26,667
Other income	48,362	30,383
Interest received	56,900	35,311
Affiliation fees	91,312	91,240
National championship fees & levies	28,133	25,182
Sales income	48,086	41,390
Conference income	-	82,012
Accreditation fees & education income	17,864	10,759
	<u>4,510,770</u>	<u>4,433,440</u>

NOTE 4 - EXPENDITURE

Employee benefits expense		
Salaries	532,562	410,933
Staff amenities	923	756
Staff recruitment costs	459	-
Staff training	1,034	1,056
Superannuation	40,105	28,368
Workers compensation insurance	11,421	4,889
	<u>586,504</u>	<u>446,002</u>
Depreciation	18,571	19,353
Provisions		
Annual leave	(7,147)	15,794
Other expenses from ordinary activities	3,528,737	3,973,437
Costs of goods sold	27,624	33,048
Bad debts	4,125	528
	<u>4,158,414</u>	<u>4,488,162</u>

NOTE 5 - CASH AND CASH EQUIVALENTS

Cash at bank	1,266,299	950,722
Cash on hand	59,215	29,354
	<u>1,325,514</u>	<u>980,076</u>

ROWING AUSTRALIA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
NOTE 6 - TRADE AND OTHER RECEIVABLES (CURRENT)		
Accounts receivable	53,942	75,641
Less provision for doubtful debts	(500)	(500)
Amount due from the Olympic Boat Fleet Trust <i>This amount is repayable on demand</i>	9,182	9,182
Other receivables	4,763	1,465
	<u>67,387</u>	<u>85,788</u>
NOTE 7 - INVENTORIES		
Coaching merchandise	14,037	9,423
Promotional merchandise	3,983	14,964
Oars	7,490	-
Other apparel	2,350	3,918
	<u>27,860</u>	<u>28,305</u>
NOTE 8 - PREPAYMENTS		
International competition expenses	412,384	320,619
Other	47,236	22,507
	<u>459,620</u>	<u>343,126</u>
NOTE 9 - PROPERTY, PLANT & EQUIPMENT		
Office equipment - at cost	66,746	65,483
Less accumulated depreciation	(50,322)	(31,751)
	<u>16,424</u>	<u>33,732</u>

ROWING AUSTRALIA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
NOTE 10 - TRADE AND OTHER PAYABLES (CURRENT)		
Income received in advance – international competition	187,440	312,120
Income received in advance – sponsorship	10,000	30,000
Income received in advance – ASC	250,000	250,000
Income received in advance – AIS	40,000	30,000
Income received in advance – coaches conference	22,081	-
Income received in advance – other	353	-
Amounts payable to AIRF	289,455	289,455
<i>This amount is repayable on demand</i>		
Accounts payable	195,055	98,711
GST liability	23,968	22,021
Accruals	121,554	27,123
Other amounts payable	40,710	25,010
	<u>1,180,616</u>	<u>1,084,440</u>
NOTE 11 - PROVISIONS		
Current		
Provision for annual leave	37,088	44,235
	<u>37,088</u>	<u>44,235</u>
NOTE 12 - BORROWINGS		
Current		
National Australia Bank Limited	23,272	15,607
	<u>23,272</u>	<u>15,607</u>
Non-Current		
National Australia Bank Limited	-	23,272
	<u>-</u>	<u>23,272</u>
NOTE 13 - ACCUMULATED FUNDS		
Total accumulated funds at beginning of financial year	303,473	358,195
Net surplus/(deficit)	352,356	(54,722)
	<u>352,356</u>	<u>(54,722)</u>
Total accumulated funds at end of financial year	655,829	303,473
	<u>655,829</u>	<u>303,473</u>

ROWING AUSTRALIA INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
NOTE 14 - NOTES TO CASH FLOW STATEMENT		
(a) Reconciliation of net surplus to net cash flows from operations		
Net surplus/(deficit)	352,356	(54,722)
Non-cash flows		
Depreciation	18,571	19,353
	370,927	(35,369)
Increase/(Decrease) in creditors, borrowings & provisions	89,029	181,715
Decrease/(Increase) in receivables	18,401	13,779
Decrease/(Increase) in inventories	445	16,062
(Increase)/Decrease in prepayments	(116,494)	523,670
Net cash inflows from operating activities	362,308	699,857
(b) Reconciliation to cash flow statement		
For the purposes of the cash flow statement, cash and cash equivalents comprise the following at year end:		
National Australia Bank Limited	1,190,948	880,192
UBS AG	75,351	70,530
Travelex cash cards	57,183	27,261
Foreign currency float	1,351	1,793
Cash on hand	681	300
	1,325,514	980,076

NOTE 15 - AUDITOR'S REMUNERATION

Amounts received or due and receivable by Ernst & Young for the audit of the Association's financial report for the year ended 30 June 2006 amounted to \$10,665 (2005: \$9,105).

NOTE 16 - SIGNIFICANT EVENTS AFTER THE BALANCE DATE

Since the end of the financial year the officers are not aware of any matter or circumstance not otherwise dealt with in the report that has significantly or may significantly affect the operations of the Association, the results of those operations or the state of affairs in subsequent financial years.

Independent audit report to members of Rowing Australia Inc.

Scope

The financial report and directors' responsibility

The financial report is a special purpose financial report and comprises the balance sheet, income statement, statement of changes in equity, statement of cash flows, accompanying notes to the financial statements, and the directors' declaration for Rowing Australia Inc. (the association), for the year ended 30 June 2006.

The directors of the association are responsible for preparing a financial report that presents fairly the financial position and performance of the association. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report. The directors have determined that the accounting policies used and described in Note 1 to the financial statements are consistent with the financial reporting requirements of the Associations Incorporations Act ACT and the association's constitution and are appropriate to meet the needs of the members. These policies do not require the application of all Accounting Standards and other mandatory financial reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting requirements under the Associations Incorporations Act ACT and the association's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the association. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the accounting policies in Note 1 to the financial statements, a view which is consistent with our understanding of the association's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the disclosures used and the reasonableness of significant accounting estimates made by the directors.



While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the directors and management of the association.

Independence

We are independent of the association, and have met the independence requirements of Australian professional ethical pronouncements.

Audit opinion

In our opinion, the financial report of Rowing Australia Inc. presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, a view which is consistent with our understanding of the association's financial position as at 30 June 2006, and of its financial performance as represented by the results of its operations and cash flows for the year then ended.

A handwritten signature in black ink, appearing to read 'Garry Dinnie'.

Ernst & Young

A second handwritten signature in black ink, appearing to read 'Garry Dinnie'.

Garry Dinnie
Sydney

23 November 2006

■ Ernst & Young Centre
680 George Street
Sydney NSW 2000
Australia

GPO Box 2646
Sydney NSW 2001

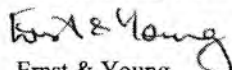
■ Tel 61 2 9248 5555
Fax 61 2 9248 5959
DX Sydney Stock
Exchange 10172

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

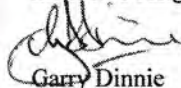
The additional financial information, being the attached income statement for Administration, Competition, Development and High Performance, has been compiled by the management of Rowing Australia Inc..

No audit or review has been performed by us and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than Rowing Australia Inc. may suffer arising from any negligence on our part. No person should rely on the additional financial information without having an audit or review conducted.



Ernst & Young



Garry Dinnie

Partner
Sydney

23 November 2006

ROWING AUSTRALIA INC.

**DETAILED INCOME STATEMENT ADMINISTRATION
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
SALES REVENUE		
Promotional merchandise	8,048	15,778
Cost of goods sold	11,751	14,425
Gross (loss)/profit	(3,703)	1,353
Income		
Gross profit – promotional merchandise	-	1,353
Affiliation fees	91,312	91,240
High performance recovery	397,000	397,000
Interest received	-	23
Sponsorship	40,000	26,667
Sundry income	4,840	-
Total Administration Income	533,152	516,283
Expenses		
Accommodation	1,132	3,492
Advertising	-	68
Airfares	11,441	10,870
Annual report production	6,786	3,070
Apparel & gifts	7,223	3,009
Audit fees	10,665	9,105
Bad debts	654	528
Bank fees & credit card charges	19	2,569
Catering & refreshments	1,720	2,818
Cleaning services	3,568	3,034
Consultancy	2,862	7,500
Computer & software expenses	5,397	3,844
Depreciation	18,571	19,353
Electricity	2,972	2,437
FISA membership	2,031	2,232
FISA meetings	2,253	2,780
FISA congress	-	13,438
General expenses	1,402	1,406
Gross loss – promotional merchandise	3,703	-
Insurance – general	37,281	40,885

This statement has not been audited.

ROWING AUSTRALIA INC.

**DETAILED INCOME STATEMENT ADMINISTRATION (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
Interest	2,914	4,145
Legal & corporate affairs	8,906	5,700
Media & communication	2,655	50,720
Meeting expenses	22,676	17,896
Olympic Games attendance	-	15,941
Photocopier	951	1,100
Postage	4,663	5,096
Printing & stationery	5,422	6,117
Recruitment	459	-
Rent	31,448	33,630
Repairs & maintenance	875	-
Rower of the year awards	10,735	-
Sponsorship costs	6,055	230
Staff amenities	923	758
Staff costs	214,067	207,154
Staff training	928	891
Storage	2,653	2,117
Subscriptions & memberships	139	1,051
Telephone & fax	16,741	18,644
Travel	2,495	4,512
Website	23,618	16,699
Workers compensation	5,711	4,889
World championship expenses	10,497	11,165
Total Administration Expenses	495,211	540,893
Net Operating Administration Profit/(Loss)	37,941	(24,610)

This statement has not been audited.

ROWING AUSTRALIA INC.**DETAILED INCOME STATEMENT COMPETITION
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
	\$	\$
Income		
ASC grant	23,000	20,000
AOC grant – AYOF	-	9,545
Entry fees	10,633	8,000
Trophy fund	4,000	4,000
Staging fees	13,500	13,182
Youth regatta	10,000	10,000
Other income	2,500	396
Total Competition Income	63,633	65,123
Expenses		
Accommodation	13,362	4,465
Airfares	5,440	2,557
Apparel	-	935
Catering & refreshments	3,777	4,270
FISA umpires seminar	4,707	-
General expenses	4,310	3,600
Staff costs	17,697	14,171
Telephone & fax	846	1,501
Travel	5,193	5,433
Trophy expenses	2,515	1,585
Umpires	11,055	13,793
Youth cup	12,200	10,649
Total Competition Expenses	81,102	62,959
Net Operating Competition (Loss)/Profit	(17,469)	2,164

This statement has not been audited.

ROWING AUSTRALIA INC.**DETAILED INCOME STATEMENT DEVELOPMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
	\$	\$
SALES REVENUE		
Coaching merchandise	40,038	25,612
Cost of goods sold	15,873	18,623
Gross profit	24,165	6,989
Income		
Gross profit - coaching merchandise	24,165	6,989
Accreditation fees	17,864	10,759
ASC grant	60,000	60,000
Conference income	-	82,012
Total Development Income	102,029	159,760
Expenses		
Accommodation	851	661
Accreditation	3,648	5,083
Airfares	1,266	491
Catering & refreshments	6	40
Coaches conference	(237)	61,547
General expenses	256	1,013
NCAS resource development	539	-
NCAS review	5,574	7,556
Printing & stationery	-	24
Signage	-	1,458
Staff costs	32,342	31,370
Telephone & fax	-	304
Travel	838	100
Total Development Expenses	45,083	109,647
Net Operating Development Profit	56,946	50,113

This statement has not been audited.

ROWING AUSTRALIA INC.

**DETAILED INCOME STATEMENT HIGH PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
Income		
ASC grant	3,487,000	3,070,000
AOC grant	171,000	271,800
APC grant	50,000	-
AIS grant	30,000	-
Insurance recovery	24,320	19,181
Interest received	56,900	35,288
International competition contributions	359,113	659,151
Sundry income	16,702	10,806
Total High Performance Income	4,195,035	4,066,226
Expenses		
Adaptive elite program	10,065	-
AIS talent search program	130,000	-
Bad debts	2,978	-
Bank fees & credit card charges	3,220	738
Boat storage & purchases	9,539	6,000
Camps & regattas	116,140	45,302
Direct athlete support	154,670	8,950
International competition	1,555,596	2,266,642
Legal fees	23,143	35,240
Management & coaching	819,699	775,397
National technical review forum	50,190	-
National training centres & elite club program	815,861	790,346
Quadrennial agreement	56,100	15,000
State development grants	157,500	175,000
Youth cup grant	10,000	10,000
Total High Performance Expenses	3,914,701	4,128,615
Net Operating High Performance Profit/(Loss)	280,334	(62,389)

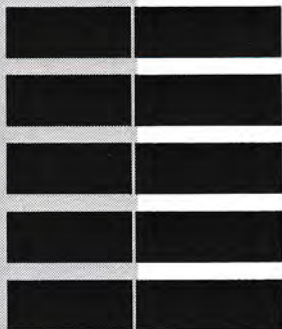
This statement has not been audited.

ROWING AUSTRALIA INC.

**DETAILED INCOME STATEMENT ROWING ONLINE MANAGEMENT SYSTEM
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
	\$	\$
Expenses		
Consultant	-	20,000
Computer equipment	89	-
Meals & catering	54	-
Telephone	517	-
Travel	573	-
Website expenses	4,163	-
Total Rowing Online Management System Expenses	5,396	20,000
Net Operating Rowing Online Management System (Loss)	(5,396)	(20,000)

This statement has not been audited.



Australian International Rowing Foundation

FINANCIAL REPORT

**For the year ended
30 June 2006**

**AUSTRALIAN INTERNATIONAL ROWING FOUNDATION
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AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

STATEMENT BY THE BOARD

In the opinion of the Board of Rowing Australia Inc., the Financial Report of the Australian International Rowing Foundation, being the Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the financial statements, is drawn up as to give a true and fair view of:

1. the results of the operations of the Australian International Rowing Foundation for the year ended 30 June 2006; and
2. the state of affairs of the Australian International Rowing Foundation at that date.

The Board of Rowing Australia Inc. is also of the opinion that there are reasonable grounds to believe that the Australian International Rowing Foundation will be able to pay its debts as and when they become due and payable.

These statements are made in accordance with a resolution of the Board of Rowing Australia Inc. and are signed for and on behalf of the Board by:



PATRICK McNAMARA
President



PETER CRAWFORD
Director of Finance

Dated: *11 November 2006*

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
Continuing operations			
Revenue	3	351	384
Administration expenses	4	240	241
Surplus from continuing operations		111	143
Net surplus		111	143

The above income statement should be read in conjunction with the accompanying notes.

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

**BALANCE SHEET
AS AT 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	30,280	30,169
Trade and other receivables	6	289,455	289,455
Total Current Assets		<u>319,735</u>	<u>319,624</u>
TOTAL ASSETS		<u>319,735</u>	<u>319,624</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	7	-	-
Total Current Liabilities		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>319,735</u>	<u>319,624</u>
EQUITY			
Accumulated funds	8	319,735	319,624
TOTAL EQUITY		<u>319,735</u>	<u>319,624</u>

The above balance sheet should be read in conjunction with the accompanying notes.

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006**

	Accumulated Funds \$	Total Equity \$
At 1 July 2004	319,481	319,481
Surplus for the year	143	143
At 30 June 2005	319,624	319,624
Surplus for the year	111	111
At 30 June 2006	319,735	319,735

The above statement of changes in equity should be read in conjunction with the accompanying notes.

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		351	384
Payments to organisations and persons		(240)	(241)
Net cash inflows from operating activities	9	111	143
Net increase in cash held		111	143
Cash at beginning of year		30,169	30,026
Cash at end of year	9	30,280	30,169

The above cash flow statement should be read in conjunction with the accompanying notes.

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements of the Australian International Rowing Foundation have been prepared as a Special Purpose Financial Report for use by the Board and Members of Rowing Australia Inc. The financial report has been prepared on the basis that the Foundation is not a reporting entity because there are unlikely to be any other users of the financial report as all users can obtain information specific to their needs upon demand.

The financial statements have been prepared in accordance with Australian Accounting Standards except for:

AASB 101 – Presentation of Financial Statements
AASB 124 – Related Party Disclosures
AASB 132 – Financial Instruments: Disclosure and Presentation

The directors of Rowing Australia Inc. believe that no asset is likely to be realised for an amount less than the amount at which it is recorded in the financial statements.

The accounting policies adopted are consistent with those of the previous year.

(b) Statement of compliance

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standard ('AIFRS'). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

This is the first financial report prepared based on AIFRS and comparatives for the year ended 30 June 2005 have been restated accordingly. Reconciliations of AIFRS accumulated funds and surplus for 30 June 2005 to the balances reported in the 30 June 2005 financial report are detailed in Note 2 below.

AASB Amendment	Affected Standard(s)	Nature of change to accounting policies	Application date of standard	Application date for the Foundation
2005-1	AASB 139 <i>Financial Instruments: Recognition and Measurement</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006
2005-5	AASB 1: <i>First-time adoption of AIFRS</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006
2005-6	AASB 3: <i>Business Combinations</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Statement of compliance (continued)

AASB Amendment	Affected Standard(s)	Nature of change to accounting policies	Application date of standard	Application date for the Foundation
2005-10	AASB 132 <i>Financial Instruments: Disclosure and Presentation</i> , AASB 101: <i>Presentation of Financial Statements</i> , AASB 114: <i>Segment Reporting</i> , AASB 117: <i>Leases</i> , AASB 133: <i>Earnings Per Share</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 1: <i>First-time adoption of AIFRS</i>	No change to accounting policy required. Therefore no impact	1 January 2007	1 July 2007
New Standard	AASB 7: <i>Financial Instrument Disclosures</i>	No change to accounting policy required. Therefore no impact	1 January 2007	1 July 2007

The following amendments are not applicable and therefore have no impact.

AASB Amendment	Affected Standard
2005-2	AASB 1023: <i>General Insurance Contracts</i>
2005-4	AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 132 <i>Financial Instruments: Disclosure and Presentation</i> , AASB 1: <i>First-time adoption of AIFRS</i> , AASB 1023: <i>General Insurance Contracts</i> and AASB 1038: <i>Life Insurance Contracts</i>
2005-9	AASB 4: <i>Insurance Contracts</i> , AASB 1023: <i>General Insurance Contracts</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 132 <i>Financial Instruments: Disclosure and Presentation</i>
2005-12	AASB 1038: <i>Life Insurance Contracts</i> , AASB 1023: <i>General Insurance Contracts</i>
2005-13	AAS 25: <i>Financial Reporting by Superannuation Plans</i>

(c) Accounting policies

Cash assets

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less.

For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

Trade and other receivables

The Foundation has elected to apply the option available under AASB 1 of adopting AASB 132 and AASB 139 from 1 July 2005. Outlined below are the relevant accounting policies for trade and other receivables applicable for the years ended 30 June 2006 and 30 June 2005.

Accounting policies applicable for the year ended 30 June 2006

Trade receivables, which generally have 60 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

An allowance for doubtful debts is made when there is objective evidence that the Foundation will not be able to collect the debts. Bad debts are written off when identified.

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) Accounting policies (continued)

Accounting policies applicable for the year ended 30 June 2005

Trade receivables were recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate for doubtful debts was made when the collection of the full amount was no longer probable. Bad debts were written off as incurred.

Trade and other payables

The Foundation has elected to apply the option available under AASB 1 of adopting AASB 132 and AASB 139 from 1 July 2005. Outlined below are the relevant accounting policies for trade and other payables applicable for the years ended 30 June 2006 and 30 June 2005.

Accounting policies applicable for the year ended 30 June 2006

Trade payables and other payables are carried at amortised costs and represent liabilities for goods and services provided to the Foundation prior to the end of the financial year that are unpaid and arise when they become obliged to make future payments in respect of the purchase of these goods and services.

Accounting policies applicable for the year ended 30 June 2005

Trade payables and other payables were carried at costs which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Foundation.

Taxes

Income taxes

The Foundation is an exempt body under the Income Tax Assessment Act 1997.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and receivables and payables are stated with the amount of GST included.

Cash flows are included in the cash flow statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority, are classified as operating cash flows.

Provisions

Provisions are recognised when the Foundation has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects risks specific to the liability.

When discounting is used, the increase in the provision due to the passage of time is recognised as a borrowing cost.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Foundation and the revenue can be reliably measured. The following specification criteria must also be met before revenue is recognised:

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) Accounting policies (continued)

Revenue recognition (continued)

Interest

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Comparative figures

Where necessary, comparative figures have been reclassified and repositioned for consistency with current year disclosures.

NOTE 2 - IMPACT OF ADOPTION OF AIFRS

Impact of adoption of AIFRS

The impacts of adopting AIFRS on the total accumulated funds and net surplus as reported under previous Australian Generally Accepted Accounting Principles ("AGAAP") are illustrated below.

Reconciliation of total accumulated funds as presented under previous AGAAP to that under AIFRS

	<i>30 June 05</i>	<i>1 July 04</i>
	\$	\$
Total accumulated funds under previous AGAAP	319,624	319,481
<i>Adjustments to total accumulated funds</i>	-	-
Total equity under AIFRS	<u>319,624</u>	<u>319,481</u>

Reconciliation of net surplus under previous AGAAP to that under AIFRS

	<i>30 June 05</i>
	\$
Prior year net surplus as previously reported	<u>143</u>
Prior year net surplus under AIFRS	<u>143</u>

Cash flow statement effect

There are no material differences between the cash flow statement presented under AIFRSs and the cash flow statement presented under previous AGAAP.

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
NOTE 3 - REVENUE		
Interest received	351	384
NOTE 4 - EXPENDITURE		
Bank charges	240	241
NOTE 5 - CASH AND CASH EQUIVALENTS		
Cash at bank	30,190	30,083
Funds on deposit	90	86
	30,280	30,169
NOTE 6 - TRADE AND OTHER RECEIVABLES (CURRENT)		
Loan account - Rowing Australia Inc. <i>This amount is repayable on demand</i>	289,455	289,455
NOTE 7 - TRADE AND OTHER PAYABLES (CURRENT)		
Accounts payable	-	-
NOTE 8 - ACCUMULATED FUNDS		
Total accumulated funds at beginning of financial year	319,624	319,481
Net surplus	111	143
Total accumulated funds at end of financial year	319,735	319,624
NOTE 9 - NOTES TO CASH FLOW STATEMENT		
Reconciliation of net surplus to net cash flows from operations		
Net surplus	111	143
Net cash inflows from operating activities	111	143
Reconciliation to cash flow statement		
For the purposes of the cash flow statement, cash and cash equivalents comprise the following at year end:		
National Australia Bank Limited	30,190	30,083
MLC Masterkey Cash Management Trust	90	86
	30,280	30,169

Independent audit report to members of Australian International Rowing Foundation.

Scope

The financial report and directors' responsibility

The financial report is a special purpose financial report and comprises the balance sheet, income statement, statement of changes in equity, statement of cash flows, accompanying notes to the financial statements, and the directors' declaration for Australian International Rowing Foundation (the foundation), for the year ended 30 June 2006.

The directors of the foundation are responsible for preparing a financial report that presents fairly the financial position and performance of the foundation. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report. The directors have determined that the accounting policies used and described in Note 1 to the financial statements are consistent with the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. These policies do not require the application of all Accounting Standards and other mandatory financial reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting requirements under the constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the foundation. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the accounting policies in Note 1 to the financial statements, a view which is consistent with our understanding of the foundation's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the disclosures used and the reasonableness of significant accounting estimates made by the directors.



While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the directors and management of the foundation.

Independence

We are independent of the foundation, and have met the independence requirements of Australian professional ethical pronouncements.

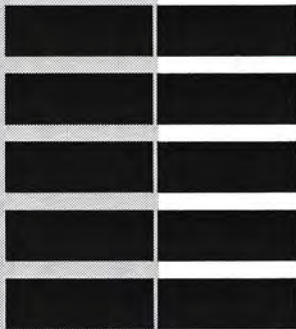
Audit opinion

In our opinion, the financial report of Australian International Rowing Foundation presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, a view which is consistent with our understanding of the foundation's financial position as at 30 June 2006, and of its financial performance as represented by the results of its operations and cash flows for the year then ended.

Ernst & Young

Garry Dinnie
Sydney

23 November 2006



**Rowing Australia Inc.
As Trustee for
The Olympic Boat Fleet Trust**

FINANCIAL REPORT

**For the year ended
30 June 2006**

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

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**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

STATEMENT BY THE BOARD

In the opinion of the Trustee of the Olympic Boat Fleet Trust, the Financial Report, being the Income Statement, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the financial statements, is drawn up as to give a true and fair view of:

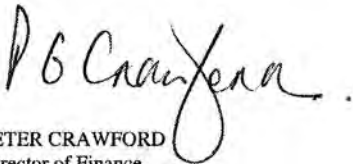
1. the results of the operations of the Olympic Boat Fleet Trust for the year ended 30 June 2006; and
2. the state of affairs of the Olympic Boat Fleet Trust at that date.

The Trustee is also of the opinion that there are reasonable grounds to believe that the Olympic Boat Fleet Trust will be able to pay its debts as and when they become due and payable.

These statements are made in accordance with a resolution of the Trustee and are signed for and on behalf of the Trustee by:



PATRICK McNAMARA
President



PETER CRAWFORD
Director of Finance

Dated: 22 November 2006

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
Continuing operations			
Revenue	3	45,065	43,671
Administration expenses		244	241
Operating expenses		49,344	53,491
	4	49,588	53,732
(Deficit) from continuing operations		(4,523)	(10,061)
Net (deficit)		(4,523)	(10,061)

The above balance sheet should be read in conjunction with the accompanying notes.

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**BALANCE SHEET
AS AT 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	104,776	33,975
Trade and other receivables	6	11,430	2,438
Total Current Assets		<u>116,206</u>	<u>36,413</u>
Non-Current Assets			
Property, plant & equipment	7	226,398	311,833
Total Non-Current Assets		<u>226,398</u>	<u>311,833</u>
TOTAL ASSETS		<u>342,604</u>	<u>348,246</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	8	12,139	13,258
Total Current Liabilities		<u>12,139</u>	<u>13,258</u>
TOTAL LIABILITIES		<u>12,139</u>	<u>13,258</u>
NET ASSETS		<u>330,465</u>	<u>334,988</u>
EQUITY			
Accumulated funds	9	330,465	334,988
TOTAL EQUITY		<u>330,465</u>	<u>334,988</u>

The above balance sheet should be read in conjunction with the accompanying notes.

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006**

	Trust Capital \$	Accumulated Funds \$	Total Equity \$
At 1 July 2004	10	345,039	345,049
(Deficit) for the year	-	(10,061)	(10,061)
At 30 June 2005	10	334,978	334,988
(Deficit) for the year	-	(4,523)	(4,523)
At 30 June 2006	10	330,455	330,465

The above statement of changes in equity should be read in conjunction with the accompanying notes.

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006**

	<i>Note</i>	2006 \$	2005 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from organisations and persons		31,958	21,954
Payments to organisations and persons		(1,518)	(2,445)
Interest received		1,496	-
Net cash inflows from operating activities	10	31,936	19,509
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for equipment		-	(6,865)
Proceeds from sale of equipment		38,865	8,500
Net cash inflows from investing activities		38,865	1,635
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	3,180
Net cash inflows from financing activities		-	3,180
Net increase in cash held		70,801	24,324
Cash at beginning of year		33,975	9,651
Cash at end of year	10	104,776	33,975

The above cash flow statement should be read in conjunction with the accompanying notes.

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements of the Olympic Boat Fleet Trust have been prepared as a Special Purpose Financial Report for use by the Trustee. The financial report has been prepared on the basis that the Trust is not a reporting entity because there are unlikely to be any other users of the financial report as all users can obtain information specific to their needs upon demand.

The financial statements have been prepared in accordance with Australian Accounting Standards except for:

AASB 101 – Presentation of Financial Statements
AASB 124 – Related Party Disclosures
AASB 132 – Financial Instruments: Disclosure and Presentation

The Trustee believes that no asset is likely to be realised for an amount less than the amount at which it is recorded in the financial statements.

The accounting policies adopted are consistent with those of the previous year.

(b) Statement of compliance

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standard ('AIFRS'). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

This is the first financial report prepared based on AIFRS and comparatives for the year ended 30 June 2005 have been restated accordingly. Reconciliations of AIFRS accumulated funds and deficit for 30 June 2005 to the balances reported in the 30 June 2005 financial report are detailed in Note 2 below.

AASB Amendment	Affected Standard(s)	Nature of change to accounting policies	Application date of standard	Application date for the Trust
2005-1	AASB 139 <i>Financial Instruments: Recognition and Measurement</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006
2005-5	AASB 1: <i>First-time adoption of AIFRS</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006
2005-6	AASB 3: <i>Business Combinations</i>	No change to accounting policy required. Therefore no impact	1 January 2006	1 July 2006

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Statement of compliance (continued)

AASB Amendment	Affected Standard(s)	Nature of change to accounting policies	Application date of standard	Application date for the Trust
2005-10	AASB 132 <i>Financial Instruments: Disclosure and Presentation</i> , AASB 101: <i>Presentation of Financial Statements</i> , AASB 114: <i>Segment Reporting</i> , AASB 117: <i>Leases</i> , AASB 133: <i>Earnings Per Share</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 1: <i>First-time adoption of AIFRS</i>	No change to accounting policy required. Therefore no impact	1 January 2007	1 July 2007
New Standard	AASB 7: <i>Financial Instrument Disclosures</i>	No change to accounting policy required. Therefore no impact	1 January 2007	1 July 2007

The following amendments are not applicable and therefore have no impact.

AASB Amendment	Affected Standard
2005-2	AASB 1023: <i>General Insurance Contracts</i>
2005-4	AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 132 <i>Financial Instruments: Disclosure and Presentation</i> , AASB 1: <i>First-time adoption of AIFRS</i> , AASB 1023: <i>General Insurance Contracts</i> and AASB 1038: <i>Life Insurance Contracts</i>
2005-9	AASB 4: <i>Insurance Contracts</i> , AASB 1023: <i>General Insurance Contracts</i> , AASB 139 <i>Financial Instruments: Recognition and Measurement</i> , AASB 132 <i>Financial Instruments: Disclosure and Presentation</i>
2005-12	AASB 1038: <i>Life Insurance Contracts</i> , AASB 1023: <i>General Insurance Contracts</i>
2005-13	AAS 25: <i>Financial Reporting by Superannuation Plans</i>

(c) Accounting policies

Cash assets

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less.

For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

Trade and other receivables

The Trust has elected to apply the option available under AASB 1 of adopting AASB 132 and AASB 139 from 1 July 2005. Outlined below are the relevant accounting policies for trade and other receivables applicable for the years ended 30 June 2006 and 30 June 2005.

Accounting policies applicable for the year ended 30 June 2006

Trade receivables, which generally have 60 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

An allowance for doubtful debts is made when there is objective evidence that the Trust will not be able to collect the debts. Bad debts are written off when identified.

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) Accounting policies (continued)

Accounting policies applicable for the year ended 30 June 2005

Trade receivables were recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate for doubtful debts was made when the collection of the full amount was no longer probable. Bad debts were written off as incurred.

Property, plant and equipment

The assets' rates and methods are reviewed annually, and adjusted if appropriate, at each financial year end.

Impairment

The carrying values of property, plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of property, plant and equipment is the higher of fair value less costs to sell and depreciated replacement cost. Depreciated replacement cost is calculated as the current replacement cost of the most appropriate modern equivalent replacement asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset.

An impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

Depreciation

Plant and equipment are depreciated on a diminishing value basis over the estimated useful lives of the assets as follows:

	2006	2005
Boats and related equipment	8 years	8 years

Trade and other payables

The Trust has elected to apply the option available under AASB 1 of adopting AASB 132 and AASB 139 from 1 July 2005. Outlined below are the relevant accounting policies for trade and other payables applicable for the years ended 30 June 2006 and 30 June 2005.

Accounting policies applicable for the year ended 30 June 2006

Trade payables and other payables are carried at amortised costs and represent liabilities for goods and services provided to the Trust prior to the end of the financial year that are unpaid and arise when they become obliged to make future payments in respect of the purchase of these goods and services.

Accounting policies applicable for the year ended 30 June 2005

Trade payables and other payables were carried at costs which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Trust.

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) Accounting policies (continued)

Taxes

Income taxes

Under current taxation legislation, the Trust does not pay income tax, as all taxable profits will be distributed to Rowing Australia Inc.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and receivables and payables are stated with the amount of GST included.

Cash flows are included in the cash flow statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority, are classified as operating cash flows.

Provisions

Provisions are recognised when the Trust has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects risks specific to the liability.

When discounting is used, the increase in the provision due to the passage of time is recognised as a borrowing cost.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured. The following specification criteria must also be met before revenue is recognised:

Boat leasing

Revenue is recognised on a cash basis.

Sale of goods

Revenue is recognised when control has passed to the buyer.

Interest

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Comparative figures

Where necessary, comparative figures have been reclassified and repositioned for consistency with current year disclosures.

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

NOTE 2 - IMPACT OF ADOPTION OF AIFRS

Impact of adoption of AIFRS

The impacts of adopting AIFRS on the total accumulated funds and net (deficit) as reported under previous Australian Generally Accepted Accounting Principles ("AGAAP") are illustrated below.

Reconciliation of total accumulated funds as presented under previous AGAAP to that under AIFRS

	<i>30 June 05</i>	<i>1 July 04</i>
	\$	\$
Total accumulated funds under previous AGAAP	334,988	345,049
<i>Adjustments to total accumulated funds</i>	-	-
Total equity under AIFRS	<u>334,988</u>	<u>345,049</u>

Reconciliation of net (deficit) under previous AGAAP to that under AIFRS

	<i>30 June 05</i>
	\$
Prior year net (deficit) as previously reported	<u>(10,061)</u>
Prior year net (deficit) under AIFRS	<u>(10,061)</u>

Cash flow statement effect

There are no material differences between the cash flow statement presented under AIFRSs and the cash flow statement presented under previous AGAAP

	2006	2005
	\$	\$
NOTE 3 - REVENUE		
Revenue from operating activities		
Boat leasing	40,950	41,271
Interest received	1,496	-
Sales	-	682
Profit on sale of non-current assets	<u>2,619</u>	<u>1,718</u>
	<u>45,065</u>	<u>43,671</u>

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

	2006 \$	2005 \$
NOTE 4 - EXPENDITURE		
Depreciation	49,189	51,287
Other expenses from ordinary activities	399	2,445
Total expenses	49,588	53,732
NOTE 5 - CASH AND CASH EQUIVALENTS		
Cash at bank	104,776	33,975
NOTE 6 - TRADE AND OTHER RECEIVABLES (CURRENT)		
Accounts receivable	11,430	750
Other receivables	-	1,688
	11,430	2,438
NOTE 7 - PROPERTY, PLANT & EQUIPMENT		
Boat assets & related equipment – at cost & valuation	352,031	404,959
Less accumulated depreciation	(125,633)	(93,126)
	226,398	311,833
NOTE 8 - TRADE AND OTHER PAYABLES (CURRENT)		
Accounts payable	-	3,180
GST liability	2,957	896
Loan account - Rowing Australia Inc. <i>This amount is repayable on demand</i>	9,182	9,182
	12,139	13,258
NOTE 9 - ACCUMULATED FUNDS		
Settlement sum	10	10
Total accumulated funds at beginning of financial year	334,978	345,039
Net (deficit)	(4,523)	(10,061)
Total accumulated funds at end of financial year	330,465	334,988

**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

	2006	2005
	\$	\$
NOTE 10 - NOTES TO CASH FLOW STATEMENT		
Reconciliation of net (deficit) to net cash flows from operations		
Net (deficit)	(4,523)	(10,061)
Profit on sale of non-current assets	(2,619)	(1,718)
Depreciation	49,189	51,287
	42,047	39,508
(Increase) in receivables	(8,992)	(895)
(Decrease)/Increase in creditors	(1,119)	896
(Increase)/Decrease in prepayments	-	(20,000)
Net cash inflows from operating activities	31,936	19,509
Reconciliation to cash flow statement		
For the purposes of the cash flow statement, cash and cash equivalents comprise the following at year end:		
Cash at bank	104,776	33,975

NOTE 11-SIGNIFICANT EVENTS AFTER THE BALANCE DATE

Since the end of the financial year the officers are not aware of any matter or circumstance not otherwise dealt with in the report that has significantly or may significantly affect the operations of the Trust, the results of those operations or the state of affairs in subsequent financial years.

Independent audit report to members of Rowing Australia Inc. as Trustee for the Olympic Boat Fleet Trust.

Scope

The financial report and trustees responsibility

The financial report is a special purpose financial report and comprises the balance sheet, income statement, statement of changes in equity, statement of cash flows, accompanying notes to the financial statements, and the statement of trust for Rowing Australia Inc. as Trustee for the Olympic Boat Fleet Trust. (the Trust), for the year ended 30 June 2006.

The directors of the trust are responsible for preparing a financial report that presents fairly the financial position and performance of the Trust. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report. The directors of the trust have determined that the accounting policies used and described in Note 1 to the financial statements are consistent with the financial reporting requirements of the trust deed and are appropriate to meet the needs of the members. These policies do not require the application of all Accounting Standards and other mandatory financial reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the trustee's financial reporting requirements under the trust deed. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the Rowing Australia Inc. as trustee of the Trust. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the accounting policies in Note 1 to the financial statements, a view which is consistent with our understanding of the trust's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the disclosures used and the reasonableness of significant accounting estimates made by the trustee.



While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the trustee and management of the trust.

Independence

We are independent of the Trust, and have met the independence requirements of Australian professional ethical pronouncements.

Audit opinion

In our opinion, the financial report of Rowing Australia Inc. as Trustee for the Olympic Boat Fleet Trust presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, a view which is consistent with our understanding of the trust's financial position as at 30 June 2006, and of its financial performance as represented by the results of its operations and cash flows for the year then ended.

Ernst & Young

Garry Dinnie
Sydney

23 November 2006

Rowing Australia

Office Address: Unit 9, 7 Beissel St, Belconnen, ACT 2617

Postal Address: P.O. Box 245, Belconnen, ACT 2616

Phone: (02) 6256 5999

Fax: (02) 6256 5955

Website: www.rowingaustralia.com.au