



Rowing Australia

Annual Report 2003–2004



**ROWING
AUSTRALIA**

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Rowing Australia INC Office Bearers

Board of Rowing Australia

Patrick McNamara	President
Andrew Dee	Chief Executive Officer
Peter Crawford	Director of Finance
John Boulton	Development
David Pincus	Competition
Colin Smith	High Performance
Kate Allen	Athlete's Commission (to May 04)
Brett Hayman	Athlete's Commission

Council of Rowing Australia Inc

Patrick McNamara	RA President & Chairman
Stewart Derwin	New South Wales
Jack Ellings	Tasmania
David Deeble	Victoria
Chris Grummitt	Queensland (to July 04)
Richard Patterson	Queensland
Craig James	Western Australia
Brendon Prout	Australian Capital Territory
Michael Eastaughffe	South Australia

Other Key Volunteers

Doug Donoghue	High Performance
Dr Bill Webb (OAM)	Principal Medical Officer (Deceased October 04)
Craig James	Umpires Committee Chairman
Brian Vear	Masters Committee Chairman
Michael Eastaughffe	Regatta Committee Chairman
James Lowe	Bromley Trust Administrator
Wayne Diplock	Team Manager – Senior A
Peter Huggett (OAM)	Assistant Team Manager – Senior A
Michael Smith	Team Manager – Under 23
Dean Oakman	Team Manager – Junior & Senior A World Championships
Geoff Rees	Principal Legal Advisor
Alan Hahn	Principal Sports Science Advisor
David Yates	Selector – Chairman
Charles Bartlett	Selector
Barbara Fenner	Selector

Life Members

Robert R Aitken (MBE)
John Boulton (AM)
John D Coates (AO)
Berry Durston (AM)
Dr Stephen Hinchy (OAM)
Noel Wilkinson (BEM & OAM) (Deceased)

Staff

Andrew Dee	Chief Executive Officer
Harald Jahrling	Head Coach Women
Noel Donaldson	Head Coach Men
Reinhold Batschi	AIS Head Coach
Bryan Wilson	High Performance Manager
Briana Wennerbom	Administrative Assistant (to Jan 04)
Holly Richardson	High Performance Administrator
Roxanne Pickering	Executive Assistant
Susanne Saunders	Accountant (to July 04)
Clare Phillips	Accountant
Adam Horner	National Development Officer
Rebecca Sattin	Office Assistant
Camilla Mather	Sports Science Sports Medicine Coordinator
Gwynneth Scott	Corporate publications and website - Consultant
David Pembroke	Media & Communications Manager - Consultant
James Worrell	Website consultant – National Championships
Michael Wilson	Media Officer

2004 Appeals Tribunal

Justice Paul Guest	Chairman
Sam Golding	Tribunal Member
Michael Galvin	Tribunal Member
Nick Green	Tribunal Member

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In Appreciation

Rowing Australia would like to thank the following sponsors and stakeholders for the continued support they demonstrate to rowing.

Stakeholders

Australian Sports Commission
Australian Olympic Committee
State Associations and affiliated clubs
National Elite Sports Council comprising
State Institutes/Academies of Sport and
The Australian Institute of Sport

Corporate Sponsors

Malaysian Airlines
P & O Nedlloyd

Corporate Supporters

Ernst and Young
Travel Design International
Brian Ward and Partners

Key Foundations

Ted Bromley Trust
Olympic Boat Fleet Trust
Bobby Pearce Foundation

Photo Acknowledgements

James Worrell of rowingphotos.com
Tel: 0419 888362
Hebfotos
Tel: (08) 8332 4477 Fax: (08) 8223 7770



President's Report



I am pleased to present to you the 2004 Annual Report for Rowing Australia. While there have been challenges both on and off the water, we have had another successful year across all the areas of responsibility of the Board of Rowing Australia.

International Competition

The focus of 2004 was always going to be the Olympic Games in Athens and the function held at Sydney Rowing Club to farewell the Olympic Team was a highlight of the year.

The regatta held at the coastal Schinias course saw our sport take a quantum leap in terms of the breadth of competition. A total of 23 countries made it onto the podium with relatively few nations recording multiple medal performances. In an outstanding performance Australia finished as the top Men's nation, being the only country to win three medals in men's events. In the overall tally Australia was one of the three leading nations which won four medals each. I would single out for comment the Men's Pair of Ginn and Tomkins who re-inforced their credentials as truly great oarsmen with a commanding win on the first day of finals.

The Senior and Junior World Championships were run as one regatta in Spain. The Juniors again demonstrated how successful our development programs are with all seven crews making the final, and three finishing amongst the medals.

The Under 23 World Regatta saw nine of our twelve crews make finals in Poznan, with seven medals coming home to Australia.

In summary, the 2004 results from the Olympic Games and the Senior, Under 23 and Junior World Championships generated the following impressive statistics:

- In 75% of the (36) race-events entered Australian Crews made A finals;
- In 44% (16) of these race-events Australian crews won a medal.

I would like to congratulate the rowers and their coaches on these results together with all the support staff of team managers, sports science and medical practitioners. The close of the Olympiad often brings about the end of an era and we may now see many of our Olympians retire from the sport at the elite level. We thank them for their services and dedication to our sport and hope that they will remain involved in various capacities in the coming years.

It is imperative, however, that we look to the future and start the building process again for Beijing in 2008. Rowing Australia has completed a review of the High Performance Program resulting in a restructure and plan for the next Olympic Quadrennium which has been endorsed by the Australian Sports Commission.

The new structure will come into effect in January 2005. I feel confident that the combination of this

new structure and the class and commitment we see coming through from our Junior and Under 23 rowers will ensure that we maintain our ranking among the world's top rowing nations.

Within the elite sport system the Australian Institute of Sport and State Institutes/Academies are our partners. We share the success in international competition of our athletes with these organisations and we thank them for their continuing commitment to our sport.

National Events

The **2004 Australian Rowing National Championships and Interstate Regatta** returned to Nagambie Lakes in Victoria and again saw a strong level of participation. Thanks go to Rowing Victoria for its excellent organisation and administration of the event. As always the King's Cup attracted the media's attention especially as New South Wales finally broke Victoria's stranglehold on the famous trophy.

In both October 2003 and July 2004 South Australia hosted the **Youth Cup Regatta** with competitors from all the states plus the north and south islands of New Zealand. While the weather was not kind the event was a resounding success. The Youth Cup, which in July was won by Tasmania, is increasingly being seen as a bleeding ground for young representative rowers.

The **Croker Oars Coaching Conference** held in early October 2004 was a great success with over 230 in attendance. The comprehensive program covered the full gamut of coaching - from school and club to elite - and featured some excellent speakers. While the event occurred just outside our reporting period, the work involved in putting the conference together took well over a year. I want to congratulate all the RA staff for their effort in presenting one of the best events I have been associated with in my time as President.

Funding and Sponsorship

The 2004 financial year sees all areas of operation within Rowing Australia operating to budget with the organisation maintaining its sound financial position.

Australian Sports Commission

The Australian Sports Commission is again to be thanked for its ongoing funding of our sport. The preparation of our representative teams would not be possible without the support afforded us by the Government.

The Australian Olympic Committee

In this Olympic year the support of the AOC extended beyond its normal assistance to include travel to Europe for Olympic crews. We are again appreciative of all the support John Coates and the AOC have provided to our sport.

Malaysia Airlines

Rowing Australia has continued to benefit from our sponsorship arrangement with Malaysia Airlines and I thank Brian Egan for his support.

P&O Nedlloyd

The in-kind sponsorship provided by P&O Nedlloyd assists us with the challenges of getting our sizeable equipment to the other side of the world each year. I thank Bob Kemp for his invaluable support.

Officers and Staff

The relocation of the RA office to Canberra has been successful. We are further consolidating key personnel in one central location with the new High Performance Director position to be based in the ACT from 2005.

I would like to thank CEO Andrew Dee and all the RA Staff for their work over the last 12 months - I know many go "above and beyond" in performing their duties. It has been a busy but ultimately productive period for the sport.

I would also thank the Directors for the way they have managed their various portfolios this year: John Boulton in Development; Colin Smith in High Performance; David Pincus in Competition; and Brett Hayman in the Athlete's Commission. The members of the various commissions and committees who freely volunteer their time and energy are also to be commended for their contribution.

Conclusion

The 2003 - 2004 financial year has seen Australia consolidate its place at the top of World rowing. However, we now know that the rest of the world is getting more competitive and we must respond. I am certain that the work we have done in the last 12 months will ensure that our sport continues to develop and thrive at all levels.

Patrick McNamara
President

Chief Executive Officer's Report



The 2003 – 2004 financial year represented a period of consolidation for Rowing Australia with priority given to driving progress in its core business areas and improving its operational efficiency and communication.

In reporting on our performance during the year, I would like to highlight the progress that has been made against the planned initiatives I highlighted in closing last year's CEO's report. These are as set out below.

The relocation of the national office to Canberra in October 2003 provided the catalyst for many of the organisation's achievements during the year. The new office arrangements locate RA within close proximity to the Australian Sports Commission, Australian Institute of Sport and other key organisations, including other NSO's, thus enhancing the operational efficiency of our business. The relocation also provided an opportunity to review and improve the organisation's IT infrastructure, thus subsequently reducing the operational down time of the office.

Action	Status
Revised financial systems and controls;	Complete
Increased attention given to the areas of core business of a national sporting organisation in the areas of development and customer service;	In progress
A review of the structure and function of the high performance program beyond Athens;	Complete
An independent review of the rowing coach education system that includes the relationship with the National Coaching Accreditation Scheme and a revision of course curricula, delivery systems, assessment procedures and resources;	Review complete, implementation plan in progress
An independent communications review that includes state relationships and the role of the RA web site and magazine;	Complete
A revised corporate plan for beyond 2004;	Draft Complete
A revised corporate structure and operating environment including the role and function of RA commissions, staff structure and location of the RA office;	Relocation complete Restructure partially complete
A revised information technology structure and level of resources;	Online rowing system and web upgrade in progress
A renewed focus on generating non government revenue from commercial activities and sponsorship.	In progress

Once it settled into its new home, RA was able to attract new members of staff to the positions within its previously established staffing structure and budget. Roxanne Pickering (Executive Assistant), Holly Richardson (High Performance Administrator), Adam Horner (National Development Officer) and Clare Phillips (Accountant) all came to RA during the year with extensive experience in sports administration and are valuable new additions to the rowing team.

Together with the ongoing dedication of Bryan Wilson (High Performance Manager), Noel Donaldson (Men's Head Coach), Harald Jahrling (Women's Head Coach) and the members of the Board, RA achieved some excellent results both on and off the water.

This year also marked a major step forward for rowing from another significant but intangible perspective. In thanking the State Associations for their input this year, it is important to acknowledge an unprecedented level of cooperation and unity in their vision for rowing in Australia. Already this has led to collaboration between RA and the States on major projects that will benefit the sport as a whole for many years to come.

In addition to the outstanding results of our national teams that are detailed later in this Annual Report, RA performed well across all of its core business areas as demonstrated by the "Year in Review" that follows.

The Year in Review

Governance

The Board met formally on nine occasions during 2003-04 and operated in line with the same portfolio based governance model as last year.

Due to its size and complexity in preparation for the Athens Olympic Games, the High Performance Program continued to occupy a significant amount of the Board's time. However, the Olympic Games also marked the completion of another funding and planning cycle for Australian Sport. In this respect the Board spent considerable time considering the strategic direction of RA and provided significant input to the 2005-2008 Strategic Plan. Scheduled for implementation during the next financial year, the Board has established a sound strategic platform for growth during the next Olympic funding cycle that commences on 1 July 2005.

Financial Operations

The 2003-04 Financial Statements are presented by the Director of Finance later in this Annual Report.

The rowing community will be pleased with the overall financial performance that has delivered a surplus result for the organisation. This is largely the result of a number of financial management and monitoring procedures that were implemented this year. In another significant operational development, RA will operate with a revised Chart of Accounts from 1 July 2004 that will further enhance its monitoring and reporting capacity.

Federal and State Government Support

Rowing again was fortunate to receive significant support from the Australian Sports Commission (ASC), Australian Institute of Sport (AIS) and the State Institutes and Academies of Sport (SIS/SAS). In 2003-2004, RA increased its direct allocation from the ASC to \$3.24M and was the beneficiary of another \$1.3M to fund its AIS program.

These figures included additional funding for special projects in preparation for the Olympic Games including \$68,000 to conduct a pre departure camp and another \$24,000 towards the cost of water proofing the RA fleet in anticipation of the conditions in Athens.

The Federal Minister for Sport, the Hon Rod Kemp, together with both Mark Peters (ASC CEO) and Michael Scott (AIS Director) showed strong support for our national program throughout the year and must be thanked for their assistance.

In an important new agreement for our elite rowing Program, RA now formally recognises the AIS as its National Training Centre, further enhancing the relationship between the two organisations.

In 2003-04, RA again provided \$750,000 to the State Institutes and Academies of Sport to subsidise the cost of implementing seven elite training centre programs. In return, the Institutes and Academies continued to be an integral part of our national high performance plan and played a major part in the success of our Olympic and National teams.

In line with the High Performance Plan presented to and approved by the ASC and National Elite Sports Council during the year, RA will implement a new High Performance Program structure from 1 January 2005. This will involve the employment of a single High Performance Director in favour of running men's and women's programs under separate head coaches. In addition, National Technical Coordinators for the men's, women's and lightweight programs will be appointed, State Institutes and Academies will have more input to the national program and eligible High Performance Clubs will receive support within the overall program.

The support for these initiatives by all parties demonstrates a level of maturation in our system that can only benefit our athletes and sport as a whole.

Australian Olympic Committee

RA greatly appreciates the ongoing support of the AOC and in particular the input of both John Coates and Doug Donoghue to our sport.

In 2004, RA received \$145,000 in direct funding from the AOC and another significant contribution of approximately \$120,000 towards the international airfare component of transporting the Olympic rowers to Europe.

Sponsorship

While securing a major corporate sponsor continued to be a source of frustration throughout the year, an increased number of companies provided valuable in-kind support to our sport.

Malaysia Airlines and P&O Nedlloyd continued to sponsor our National Team Program with generous support provided to our touring teams. In a positive outcome, P&O Nedlloyd has agreed to continue its relationship with RA, worth in the vicinity of \$40,000 per annum. RA would like to thank Bob Kemp for his ongoing support.

Others to provide significant support during the year include Sykes Racing, Croker Oars, Travel Design International, Cadbury Schweppes and PowerBar.

Commercial Operations

RA's commercial operation was the focus of a comprehensive review during 2003-04.

This process, while recognising a potential market for promotional merchandise, identified a significant deficiency in the range of merchandise available for sale through the RA Coaches Corner. As a result, it was decided that a large proportion of the existing Coaches Corner resources would be discontinued and replaced with new educational materials as the revised National Coaching Accreditation Scheme is rolled out from 1 January 2005.

RA launched a sample of promotional merchandise at the 2004 Australian Rowing Championships and will continue to review and enhance this range in response to demand.

As a result, the financial performance of this area was not remarkable. However, feedback has continued to demonstrate that there is a market for the right kind of merchandise, something that we plan to identify and provide in coming months.

Media and Communications

Many comments that were received throughout the year have indicated that the appointment of David Pembroke as RA's media and communications consultant was its most significant initiative in many years.

Following the completion of a communications review, RA implemented a pre Olympic communications strategy that showcased the sport of rowing through human interest stories which epitomised the values of the sport. In addition, the strategy involved providing a legacy asset by way of an established media distribution list of several hundred key recipients and a communications network through the States.

The initiative generated an increased level of media interest almost immediately and demonstrated that with the right approach, rowing can have a consistent media presence.

I would also thank Media Monitors, and in particular John Croll, for providing a Media Monitoring Service which allowed us to measure the impact of David's appointment.

Website

The RA website again saw an increase in traffic with an average of over 28,000 visits and 475,000 hits per month – not counting the peak period surrounding the National Championships. The regular Australian Rowing News page is proving popular and represents a useful communication tool for the organisation.

The National Championships website attracted record levels of traffic with 60,000 people visiting the site and navigating their way through 686,000 page views that comprised a staggering 4.2 million hits. Of these,



the live race tracker sponsored by Sykes Racing was the most popular. The tireless voluntary work of James Worrell in providing this service was invaluable.

The Future

2005 will bring about the beginning of a new funding and planning cycle. Under its Strategic Plan for the corresponding period, RA's vision is to become:

"Australia's leading Olympic sport and the World's leading rowing nation in competition, development and governance".

With further consolidation of its core business, the continued support and cooperation of its partners and a common vision for the future, RA is poised to achieve new levels of status and success in the coming years.

Andrew Dee
Chief Executive Officer

Competition Commission Report



2004 Australian Rowing Championships and Interstate Regatta

The 2004 Australian Rowing Championships and Interstate Regatta was held in Nagambie, Victoria in March. The event attracted 1295 competitors competing in 856 crews. Queensland's success in the Rowing Australia Cup (points score for the Interstate regatta) was set up by strong wins from both youth eights while New South Wales' win in the King's Cup, their first for 20 years, took the spotlight.

The success of the Championships resulted from strong leadership provided by RV President, David Deeble and the capable management of RV CEO Grant Cosgriff. Special congratulations go to Brian Vear and Steve Pennicott for driving the organising committee and regatta operations. The rescue services provided by surf life savers on jet skis, the support from the Tasmanian Rowing Council in providing work boats, the starting system provided by John Oakley and the regatta software provided by Chris Grummitt all enhanced the quality and professionalism of the regatta.

The 2005 Australian Rowing Championships and Interstate Regatta will be held between the 7th and 13th of March 2005 at the Sydney International Regatta Centre.

2004 Australian Masters Regatta

The growth of masters rowing in Australia was evident in the 2004 Australian Masters Regatta which was the largest masters regatta held in Australia in terms of entries. Over 850 competitors competed in 122 events, resulting in 4054 seats over the three day event. With the fantastic facilities available at the Sydney International Regatta Centre combined with the strong organisation of the regatta provided by the New South Wales Rowing Association, this event maintained its fierce competitive nature in a relaxed and social environment.

The 2005 Australian Masters Regatta will be held in Rockhampton Queensland from the 3rd to the 5th of June 2005.

2004 Australian Youth Cup

The 2004 Australian Youth Cup was held at West Lakes in Adelaide in July. The event is designed to allow young, up and coming athletes to compete in a team environment. The Regatta saw all State Associations represented as well as teams from the North and South Islands of New Zealand.

The tough conditions with strong cross winds made racing hard but the experience of the Boat Race Officials ensured all crews were given a fair and equal opportunity in all races. Although all teams shared in individual crew success, Tasmania produced a consistent regatta to see them win the Rusty Robertson Trophy for overall points score, a fitting way to farewell their outgoing State Development Officer, John Kincade.

The 2005 Australian Youth Cup will return to West Lakes in Adelaide in July 2005.

National Selection Trials

RA conducted one long distance time trial and four national selection trials during the year involving 166 athletes as follows:

- Senior A Time Trial – Nepean River, Penrith, NSW – December 2003;
- Senior A Selection Regatta – SIRC, Penrith, NSW – January 2004;
- Senior A Selection Regatta – SIRC, Penrith NSW – February 2004; and
- Junior and Under 23 Selection Regatta – SIRC, Penrith, NSW – April 2004.

Special thanks must be provided to the Competition Director Michael Eastaughffe, Regatta Secretary Margaret McKenzie and Boat Race Officials Andrew Guerin, Bob Pennington and Steve Hinchy. Their involvement in all of the selection trials provided a level of consistency and quality which ensured the success of these regattas.

Umpires Committee

At the 2004 Australian National Championships the Umpires Committee met to discuss changes to the structure of the committee. The changes that have been ratified by the Rowing Australia Board include the:

- Reduction of Regatta Committee to three members (Dr Steve Hinchy, Craig James and Andrew Guerin (Chairman));
- Appointment of an Umpires Assessor (Bob Pennington); and

- Appointment of an RA Staff Member as Committee Secretary (Adam Horner).

The focus of the new Umpires Committee is to:

- Finalise and implement the BRO license education and review process;
- Standardise the RA and States rules where practicable;
- Assess all licensed officials; and
- Categorise umpiring abilities and tasks.

In addition to this, the RA Board has continued to provide specific funding allocations to the Umpires Committee in order to offset some of the expenses of BRO participation both domestically and internationally. The Board considers that continued exposure of BRO's to the sport at the highest level domestically and internationally is essential for their development and necessary to ensure the highest standards at RA competitions.

2006 Expressions of Interest

During the year the Expression of Interest process to host RA events in 2006 was conducted. The Expressions of Interest received were of a very high standard and we congratulate the following States on their successful submissions:

- 2006 Australian Championships and Interstate Regatta – Lake Barrington, Tasmania;
- 2006 Australian Masters Championships – Nagambie Lakes, Victoria; and
- 2006 Youth Cup – West Lakes, Adelaide.

David Pincus

Director, Competition

Development Commission Report



NCAS Review

A review of the National Coaching Accreditation Scheme (NCAS) for Rowing began in the second half of 2003. The review was instigated by the need to re-accredit our courses and heavily influenced by the new flexibility in course structures that was introduced by the Australian Sports Commission (ASC). In January 2004, Rowing Australia conducted a workshop attended by a number of pivotal educators within Rowing Australia including State Development Officers, Elite Coaches, State Executive Directors and members of the ASC. As a result, the curriculum was drafted and reviewed over the next few months and the development of assessment and presenter's material completed. The revised curriculum was approved by the Australian Sports Commission in September and launched at the Croker Oars 2004 Rowing Australia Coaches Conference in October.

The main change is the movement towards a four level system. The introduction of an entry level accreditation based around the "Go Rowing" Program, which has previously been acknowledged as a non-accredited program, provides a less complex entry level that allows coaches to provide basic instruction under the supervision of a more senior coach. A new Level 4 coaching accreditation will provide substantial skills for "professional" coaches. This level will focus on incorporating a number of high level scientific skills with significant program management content. The current Level 1 and Level 2 courses have been updated to be more practical and form the new Level 2 and Level 3.

The creation of three specialist modules; adaptive, masters and school age, provides coaches who hold a Level 2 or higher accreditation (in the new system) the opportunity to increase their knowledge in a specialist field. The specialist modules are only a required component of Level 4 however, they do hold maximum updating points for coaches who achieve this accreditation.

A further feature of the new NCAS for rowing is a stronger commitment to assessing new and re-accrediting coaches. This will be achieved through the introduction of an assessor's program and the requirement that all accreditations and re-accreditations must be signed off by an assessor. The new NCAS will be implemented from January 2005.

NCAS Administration

The following points provide an overview of the NCAS courses that were conducted in 2003 – 2004:

16 Level 1 courses;

2 Level 2 courses;

Approximately 300 individuals participated in the Level 1 courses;

Approximately 40 individuals participated in the Level 2 courses; and

Approximately 125 re-accreditations were endorsed.

The following statistics represent the status for NCAS accreditations as of the 30th of June 2004:

	LEVEL 1		LEVEL 2		TOTAL		
	Male	Female	Male	Female	Male	Female	Total
ACT	17	21	7	3	24	24	48
NSW	164	87	48	6	212	93	305
VIC	122	105	24	3	146	108	254
TAS	36	10	5	0	41	10	51
SA	65	52	11	3	76	55	131
WA	70	39	14	3	84	42	126
QLD	160	84	31	4	191	88	279
NT	1	0	0	0	1	0	1
Other	2	2	1	2	3	4	7
Total	637	400	141	24	778	424	
	1037		165		1202		

In the latter half of the year, in conjunction with the State Associations, significant inroads were made into validating the data stored on the Rowing Australia coach's database. This process will continue as we attempt to verify the status of all coaches on a state by state basis. The immediate benefits include a significant number of coaches re-entering the accreditation system as well as achieving increased communication between coaches, State Associations and Rowing Australia.

Adaptive Rowing

The Rowing Australia Adaptive Committee has met on two occasions during the year, once just prior to Christmas and once at the 2004 Australian Rowing Championships. Issues discussed at the meetings included:

- Classification of athletes;
- Issues relating to the National Championships; and
- Establishing and growing adaptive rowing in areas currently without a program.

Australia was represented in adaptive events at the 2004 World Championships by Peter Taylor. Peter, with the help of his coach Nicholas Dawes, successfully retained his World Championship title in the AM1x (arms only men's single scull).

Sub Elite Development Programs

Rowing Australia has continued the Sub Elite Development grants, to the value of \$25,000.00 per state, provided for the development and implementation of Sub-Elite Development Programs. The states have been provided with significant flexibility to develop these programs in order to meet the varying needs of the each individual state.

Croker Oars 2004 Rowing Australia Coaches Conference

The Croker Oars 2004 Rowing Australia Coaches Conference was conducted at the Carlton Crest Hotel in Melbourne in the first weekend in October. The Conference was attended by over 200 delegates and 12 commercial suppliers making it the largest Coaches Conference held by Rowing Australia to date. Delegates

were witness to presentations by some of the most respected world authorities on rowing including international guest Curtis Jordan (Men's Varsity Coach of Princeton University), Noel Donaldson (Australian Men's Head Coach) and Lyall McCarthy (Australian Women's Coach). In addition to rowing experts, a number of presentations were made by topic experts including Dr Karen Holzer (Respiratory Medicine, Royal Melbourne Hospital), Tony Rice (Physiology) and Damien Farrow (Skill Acquisition Specialist, Australian Institute of Sport).

Surveys completed by delegates attending the conference provided a strong indication of the success of the Conference. The organisation, content and overall presentation of the conference received significant praise with a high level of satisfaction indicated on the surveys. All topics received an above average satisfaction rating. The constructive comments received will provide the basis for future conference planning, with the next one likely to be held in September/October 2006.

Club Rowing Development

Rowing Australia has acknowledged the issue of low transition from school to club rowing and its impact on the long term future of rowing at an elite level. Several initiatives have been proposed and discussion papers have been written for consideration by the Board and Council. These initiatives include the following two schemes.

Club Events at Nationals

This proposal entails specific events being only available to club crews (no composite crews will be allowed) with restriction placed on entries to ensure no stacking of crews. The initial response from the States has been positive and the Regatta Commission has been provided with the discussion paper for consideration.



National Talent Squad

In this scheme Athletes apply for NTS inclusion for a one year period. Athletes will have some basic screening from RA and will attend NTS camps conducted by RA and the State Associations/State Institutes.

The intention is that these programs, in conjunction with the High Performance Plan and the National Activity Plan, will provide clubs with the opportunity to create strategic alliances with schools and provide a bridge between school and elite rowing. These programs would allow clubs to further develop their role in participation pathways and increase the number of rowers continuing in the sport after school programs are completed.

John Boulton

Director, Development



High Performance Commission Report

The 2004 Athens Olympic Games represented the culmination of the last four years of Rowing Australia's High Performance Program. The results from Athens of 1 Gold, 1 Silver and 2 Bronze medals resulted in Australia finishing as the leading Men's nation and equal No.1 with Germany and Great Britain in overall number of medals won. Whilst the number of medals was at the lower end of Rowing Australia's internal target, it is clear that the competitiveness by participating nations has significantly increased from Sydney where 20 nations medalled. In Athens, 23 nations stood on the podium and only 6 countries won more than 2 medals.

The improvement of the Men's team in qualifying all boats for the Olympics last year and becoming the leading nation is a testimony to the planning and dedication of the athletes and coaches. Special mention must be made of Australia's Gold medal Men's Pair in Athens, of Drew Ginn, James Tomkins and coach, Chris O'Brien. Their rowing was superb and James can certainly be considered as one of the world's most successful rowers of all time.

It is also likely that Athens will have seen the last racing of some of Australia's other great rowers such as:

Michael McKay	Dual Gold medallist, Silver and Bronze at the Olympic Games;
Anthony Edwards	2 Silver medals and 1 Bronze medal at the Olympic Games; and
Simon Burgess	2 Olympic Silver medals.

Rowing Australia would like to sincerely thank these outstanding athletes for their services to elite rowing over many years.

The Women's program over the last four years has been outstanding across most categories, providing the bulk of medals at the World Championships. At the Olympics, the program was not able to sustain that performance, however the Bronze for the Women's Quad was an excellent result and Rowing Australia's first medal in this event at an Olympic Games.

The Senior World Championship Team, Junior and Under 23 teams also performed well during the international season.

Highlights include:

- Sally Kehoe winning her second Gold in the Single Scull at the World Juniors and then claiming silver at the World U23 regatta a week later;
- Men's Coxed four winning Gold at the World U23 regatta ; and
- Peter Taylor winning consecutive World Championships in the adaptive single scull.

This year Australian rowers also competed at the World University Rowing Championships in Brive, France. Rowing Australia identified this regatta and team as a vital part of our development pathway for the new quadrennium and Australia's campaign to Beijing. This strategy produced immediate results with David Houston and Chris Morgan winning Australia's first ever Gold medal at these Championships.

Selections

This year, over 450 people nominated for National selection, from which 166 athletes were invited to the National Time Trial in December.

The 1st & 2nd Selection Regattas in January and February saw over 120 athletes compete to represent Australia at the Olympic Games. With 12 out of a possible 14 boats already qualified for the Olympics, the selectors invited 56 athletes to final trials immediately following the February regatta.

The final Selection Regatta in April saw a combined selection regatta for Olympic Lightweight sculling, Senior Non Olympic crews, Under 23, Junior and World University National Team selections.

This year 166 athletes and coaches were selected to represent Australia in rowing at international competition. This massive task was overseen by David Yates as Chairman of Selectors, who along with Barbara Fenner and Charles Bartlett gave an incredible amount of time to ensure we selected the best crews to represent Australia.

The selection events would not have been possible without the skills and experience of Michael Eastaughffe and his team of BROs, Bob Pennington and Steve Hinchy. Again, special mention should be made of Steve Hinchy, who not only acted as BRO, but in many circumstances functioned as the regatta doctor both during the event and after hours.

Team Management

Team and tour management started well before this season had even commenced. The Senior Team was again led by the hard-working Wayne Diplock. Wayne was also the appointed Section Manager for the Rowing Team at the Athens Olympics. Assisting with Team management duties this year was the experienced Peter Huggett who also acted as Assistant Section Manager for the Athens Olympics. Peter was awarded an OAM for services to rowing in this year's Queen's Birthday Honors List.

The U23 Team was managed by Michael Smith. Michael earned the respect of everyone associated with the team for his hard work and planning for every aspect of the tour.

The Senior and Junior World Championship Team was managed by Dean Oakman. Dean should be congratulated for successfully dealing with the logistical problems associated with any tour while in effect managing two teams (Senior A and Juniors).

Sports Science and Medical Support

Rowing Australia welcomed Camilla Mather this year in her role as Sports Science Co-ordinator. Through Camilla we have been able to better co-ordinate the science and medical services for the athletes during each of the national camps held at the AIS.

This year the teams also benefited from the early selection of touring support staff. In October, RA proactively identified its list of preferred medical support staff for all National Teams. Australian Rowing is extremely fortunate to have such experienced and well qualified medical support staff working within the AIS and SIS/SAS network, providing athletes with the best possible support at each of their home Institutes and Academies of Sport, both in the lead up to and after selection, onto the National Teams.

The High Performance Program also pays a very special thank you to the late Dr Bill Webb, who had a very long association with Australian touring teams. Bill was always there for the athletes and he will be sadly missed by all. Our condolences go to his daughters.

The medical support team – 2004

	Olympic Team	Senior A/Juniors	Under 23
Doctors	Dr. Bill Webb Dr. Robin Yarrow Dr. Steve Hinchy	Dr. David Coles	Dr. Ian Beltz
Physiotherapists	Ivan Hooper & Susan Everett Henry Wajswelner & Wendy Lowe	Kathy Finlay	
Massage Therapists	Andrew Currey & Tanya Thornton Victoria Eustace & Matt Young		

Coaching

Australian Rowing was led by our two National Head Coaches in Harald Jahrling and Noel Donaldson. The Olympic year placed even more pressure onto the National Head Coaches and we must acknowledge the support of both NSWIS and VIS for allowing both to focus on the National objectives.

The two National Head Coaches were again supported by a group of world class coaches who have worked together to help Australian Rowing achieve its objectives. Coaches and athletes alike were supported by the relevant State Institutes and Academies of sport both pre and post selection.

Head Coaches were appointed to the Under 23 and the Senior/Junior Teams. Dr Andrew Randall was appointed to the position of Head Coach for the Under 23 team and provided great leadership both prior to departure and whilst on tour. Despite his extra duties, Andrew's crew achieved Gold in the U23 Coxed four. John Driessen was appointed Head Coach of the Senior/Junior teams for the World Championships in Banyoles. John provided great support and leadership for all the coaches on this team and coached his very young crew to a well-deserved Bronze medal at the World Championships.

Athletes

This year Australian Rowing athletes continued to break records and set higher standards than ever before. In 2004, a total of 133 athletes represented Australia in international competition. The Australian Olympic rowing team was one of the largest sections of the Australian Olympic team with 45 athletes. James Tomkins and Michael McKay became the first

Australian rowers to compete in five Olympic Games. The Rowing section also boasted many other multiple Olympians such as Bo Hanson, 4th Olympics and Geoff and James Stewart, Sally Newmarch, Jane Robinson, Anthony Edwards, Simon Burgess, Duncan Free and Robert Jahrling who all competed in their 3rd Olympic Games.

This years Australian crews competed at the:

- Lucerne World Cup, Switzerland;
- Henley Royal Regatta, United Kingdom;
- Bosbaan Regatta, Amsterdam Netherlands;
- World U23 Regatta, Poznan, Poland;
- Senior and Junior World Championships, Banyoles, Spain;
- Athens Olympic Games, Greece;
- World University Rowing Championships, Brive, France.

Summary of Australian Teams that competed internationally this year:

- Olympic Team 45 members;
- Senior 29 members;
- Under 23 31 members;
- Junior 20 members;
- University 8 members.

In 2004 59 athletes won medals competing for Australia on the world stage as follows:

	Gold	Silver	Bronze	A Finalists	Entered Crews
Olympic Games	1	1	2	3	12
World Championships	–	–	1	2	5
World U23 Regatta	1	3	3	2	11
World Junior Championships	2	–	1	4	7
World Championships – Adaptive	1	–	–	–	1
World University Rowing Championships	1	–	–	1	4



Full details of results for all representative rowers are included in the Results section of this annual report.

These excellent 2004 results would not have been achieved without:

- the continuing support, both financial and technical, of the Australian Sports Commission and the Australian Institute of Sport;
- the continuing support of all of the State Institutes and Academies, and their Coaches and Administrators;
- all of the State Associations which have been so supportive of the high performance program;
- the clubs and their coaches who are still at the core of high performance rowing in Australia;

- the BROs;
- the Australian Selectors;
- the medical support network;
- and of course finally the athletes – those who were selected and those who aspired – without your efforts, these results would not have been achieved.

Finally, Rowing Australia would like to take this opportunity to thank the members of the Rowing Australia High Performance Commission - Doug Donoghue, Peter Crawford, Chairman Colin Smith, Andrew Dee and the two former National Head Coaches in Harald and Noel for their continued hard work and ensuring Australian Rowing continues to lead the world both on and off the water.

As rowing embarks on the next quadrennium, specifically aiming to improve further at the Beijing Olympic Games, the restructuring of the high performance program is near to completion with our new High Performance Director, Noel Donaldson now clearly in the driver's seat. Special acknowledgement should be made of the work of Andrew Dee, CEO of Rowing Australia, in ensuring the restructuring of the program occurred and for being abreast of all of the strategic issues facing the sport.

Colin Smith

Director, High Performance

Athlete's Commission Report



The past twelve months have been exciting times for the Rowing Australia Athlete's Commission with the formation of a new look Commission and some significant achievements.

The primary aim of the Athlete's Commission is to represent elite Australian rowers in their rowing endeavors. The Commission is not only dedicated to representing the views of elite athletes to the Board of Rowing Australia but also considers it vitally important to work towards improving the lines of communication between Rowing Australia and athletes. The make-up of the Commission reflects this, comprising a delegate from each male and female boat class, as well as ensuring the geographic structure of our national rowing community is reflected.

The latest Commission elections were held during the 2004 Australian Rowing National Championships, with the following representatives elected:

Chair

Brett Hayman (Pepe) (ACT)
Retired Australian representative coxswain.

Deputy Chair

Victoria Roberts (NSW)
Heavyweight Women (sweep)

Other members

Simon Burgess (TAS)
Lightweight Men

Marguerite Houston (SA)
Lightweight Women

David Crawshay (VIC)
Heavyweight Men (sculling)

Dana Faletic (TAS/AIS)
Heavyweight Women (sculling)

Stuart Reside (WA)
Heavyweight Men (sweep)

The Commission approached its first six months of operation with the main objective being to provide input to the improvement of Rowing Australia's selection process and domestic training and competition schedules.

These are continual and ongoing objectives, with the aim being to facilitate the best preparation for overseas campaigns in order to ensure the most effective training and the most successful competition results.

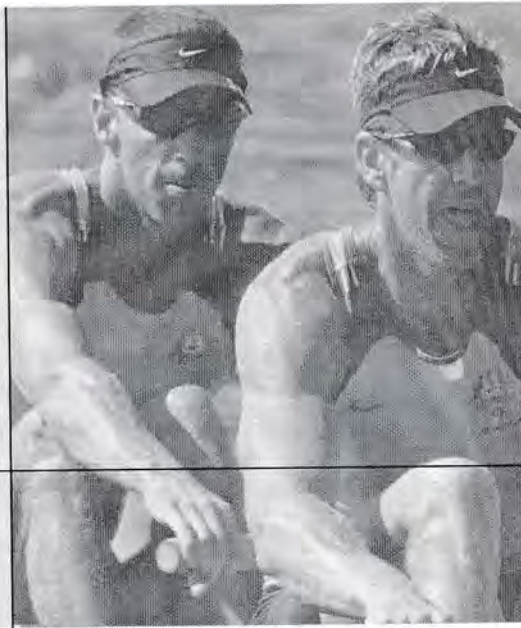
In our aim to become a stronger and more representative body, the Commission has established a new "Athlete's Commission" link on the Rowing Australia website. This is the first significant step towards what the Commission hopes will become a more interactive means for athletes to convey their views.

The Commission has also been proactive in increasing the profile of Rowing Australia at both a National and International level, in rowing and sport in general. The Commission nominated Drew Ginn and Victoria Roberts to the Australian Olympic Committee's Athlete's Commission and Amber Halliday to the FISA Athlete's Commission, all of whom were successful in gaining appointments. Rowing Australia was the only sport to successfully make the necessary procedural and constitutional changes to be eligible to have its athletes considered within the AOC deadlines.

The Athlete's Commission appreciates the time and effort that Rowing Australia staff, volunteers and coaches have contributed to all aspects of our successful sport. On behalf of all athletes, thank you.

Brett Hayman
Chair, Athlete's Commission





Awards

Rowing Australia Awards

2003 Rower of the Year Awards

The 2003 Rower of the Year Awards were presented at the Lake Nagambie Entertainment Centre on the 13th of March 2003 in conjunction with the 2004 Australian National Rowing Championships.

2003 Female Crew of the Year – Women's Quad Scull

Breaking the German dominance of the Women's Quad Scull, the Australian crew of Amber Bradley, Kerry Hore, Dana Faletic and Jane Robinson was awarded the 2003 Female Crew of the Year over the Lightweight Women's Double Scull (silver medallists in the 2003 World Championships) and the Junior Women's Double Scull (gold medallists in the Junior World Championships).

2003 Male Crew of the Year – Men's Pair

Three World Championship gold medallists were nominated for Male Crew of the Year, the award going to the Men's Coxless Pair of James Tomkins and Drew Ginn over the Junior Men's Coxed Four and the Under 23 Men's Quad Scull.

2003 Rower's Rower of the Year – Amber Bradley

An emotional Amber Bradley accepted the inaugural award for the 2003 Rower's Rower of the Year, an award nominated and voted on by the team itself.

2003 Coach of the Year – Lyall McCarthy

Lyall, coach of the World Champion Women's Quad Scull, was awarded the 2003 Coach of the Year edging out tough competition from Chris O'Brien (Men's Coxless Pair), Gordon Marcks (U-23 Quad Scull), Marty Rabjohns (Junior Men's Coxed Four) and Adrian David (Women's Lightweight Double Scull).

Other Awards Won by Australian Rowers

2003 FISA World Rowers of the Year – Men's Pair

After their impressive performance in the World Championships, where they left reigning world champions and arch rivals Great Britain in their wake, FISA bestowed this top award in world rowing on Drew Ginn and James Tomkins.

2003 AIS Team of the Year – Women's Quad Scull

Up against some of the top teams in Australian sport, Amber Bradley, Kerry Hore, Dana Faletic and Jane Robinson won this vote at the AIS. The crew was also a finalist in the Australian Sport Awards "Team of the Year" category.

2003 Australian Universities Rower of the Year – Kerry Hore

Kerry was a member of the 2003 Quad Scull that won the World Championship in Milan. She is studying pharmacy at the University of Tasmania.



The Bobby Pearce Foundation

The Bobby Pearce Foundation was formed in 2003 to assist members of Australian Rowing Teams who have to contribute to their expenses in representing Australia. The Foundation is named after Australia's first Olympic Gold Medallist, and the members of the Foundation have all been members of Australian Senior Rowing Teams since the 1930s.

In 2003 and 2004, \$30,000 has been donated by members of the Foundation. Donations are made through the Australian Sports Foundation and are tax deductible.

This year, the Foundation supported 76 members of the Junior Team, Under 23 Team, Senior World Championship Team and Adaptive Team who had to contribute to their expenses. This constituted an amount of \$22,200.

The Foundation also provides an opportunity for former Australian Team members to keep in contact with each other, as well as assisting the current team members.

Bobby Pearce Foundation Donors

Adrian Monger
Alan Grover
Andrew Guerin
Andrew Mckinley
Andrew Michelmore
Andrew Randell
Anne Young
Barbara Fenner
Ben Dodwell
Bruce Evans
Cam Johnston
Chris Shinnars
Colin Smith
David Anderson
David Bishop
David Cameron
David Crawshay
David England
Debbie Clingeffer-Woodford
Debbie Fox
Dr Ian Beltz

Bobby Pearce Foundation Donors cont.

Ernie Chapman

Gary Gullock

Geoff McIntyre

Geoffrey Rees

George Xouris

Gordon Clubb

Graeme McCall

Henry Duncan

Ian Allen

Ian Beltz

Ian Clubb

Jack Hutchinson

James Peters

Jeff Sykes

Jodie Dobson

Joe Donnelly

Joe Fazio

John Bolt

John Boulton

John Coates

John Rosser

John Sivewright

Jon Berney

Lionel Robberds

Lynton Hudson

Michael Eastaughffe

Michael Morgan

Michael Sim

Nick Garratt

Nim Greenwood

Oliver Weber

Paul Rowe

Paul Thompson

Peter Antonie

Peter Tomanovits

Phil Ainsworth

Richard Finlayson

Richard Reddel

Richard Roach

Rob Stewart

Robert Aitken

Robert Bleakley

Robert Lang

Robert Stewart

Rod Elleway

Susan Everett

T.Campbell Johnston

Tom Daffy

Verna Westwood

Victor Middleton

Wendy & Bob Alexander

Will Liley

Around the States



Australian Capital Territory

General

2003-04 was a period of considerable progress by the Australian Capital Territory Rowing Association (ACTRA), which saw a strengthening of the Association's administration and significant improvements in the sport's infrastructure and level of participation.

Membership

Current (club) membership figures are as follows:

Adult – 182 (150 in 2003);

Students (Secondary and Tertiary) – 426 (400 in 2003);

Total – 608 (550).

Season Activity

Within the ACT Regatta season (Oct 03 – April 04) the following activities were conducted through ACTRA:

- 9 x individual club regattas;
- 1 x ACT Championship regatta;
- 1 x Greg Welsh Memorial Regatta (end of season participation event);
- 1 x 9 km Marathon;
- 1 x ACT Schools and Colleges Regatta;
- 1 x Bridge to Bridge Classic; and
- 4 x 4km Winter Time Trials.

Most regattas were well attended and extremely competitive, and all reflected a high degree of professionalism and organisation by each of the participating clubs.

Administration

ACTRA appointed a consultant to research, prepare and deliver a strategic review, *Rowing in the New Millennium*, assessing the present state of ACT rowing and options for future development. The Association has implemented the major recommendations of this strategic review – establishment of an association office in ACT Sports' House and appointment of an Executive Officer to lead the administration of the sport in the ACT.

In order to fund the new position the position of Sports Development Officer was declared redundant with its positional duties being devolved to affiliated clubs, performed by the Executive Officer or carried out under contract by the former Sports Development Officer, as appropriate.

Infrastructure

Our major project for 2003-04 was re-buoysing of the 1800 metre Yarramundi Reach course on Lake Burley Griffin, at a cost of \$18,700, part-funded by a grant from the ACT Government and a contribution from the Australian Institute of Sport.

A further significant development was the agreement of the ACT Government to provide a further four boatshed sites on Black Mountain Peninsula. Radford College Rowing Club will take up the first of these leaving the remaining three available to house new rowing clubs. The availability of approved boatshed sites is crucial to the future development of rowing in the ACT.

Youth and Junior Development

As reflected within our club membership figures, the largest group of members is the student category with approximately 426 student rowers. Of these, some 10% are tertiary and the remainder secondary school students.

There has been much effort expended in developing the sport within those schools able to support an in-house program and also in other schools where access to rowing facilities is achieved through community based rowing clubs. This latter objective is supported by the annual ACT Schools and Colleges Regatta, which encourages participation by schools without their own rowing facilities.

The identification of junior talent remains the cornerstone of ACT performance at the local, State, National and International levels. This program has an excellent track record with 25 out of the 87 juniors identified between 1988 and 2000 going on to represent Australia.

Thirty-eight rowers identified as having elite potential have been supported in 3 clubs across Canberra and with access to some ACTAS facilities such as strength and conditioning.

Representation

Under the management of Ken Norris (Manager – ACTAS), and the coaching and guidance of Gordon Marcks (NTC Head Coach - Rowing) and their respective teams, the relationship between ACTRA and the ACT Academy of Sport continues to thrive.

For the 2003-04 season, from the 12 scholarship holders within the ACTAS program plus 2 interstate joint scholarship holders, 5 were selected in their respective national teams along with two ACTAS coaches (one athlete selected for the senior women's four subsequently withdrew from the team).

Three national team boats U23W4-, U23M1X and U23LM2X were hosted at ACTAS as part of their preparation for the 2004 U23 World Regatta in August 2004.

Five ACT athletes were awarded scholarships with the Australian Institute of Sport (AIS) rowing program for the 2003-04 season. From these, 3 were selected in the Olympic team, while one was selected in the U23 team.

The ACT and its clubs were well represented at the 2004 National Titles and Kings Cup Regatta. Several national titles were awarded to ACT rowers and their coaches. The ACT was prominent at the Kings Cup Regatta with entries in five out of seven possible events.

Disrow

With a number of members requiring disrow facilities, ACTRA will continue to provide for this rowing category.

Masters Rowing

As previously mentioned, the schedule of events conducted by ACTRA during 2003-2004 has ensured a year round program of regattas that fully includes our masters rowers.

Apart from participating in a full program of masters events at every ACT club regatta, ACT masters were well represented at interstate regattas, especially the Australian Masters Rowing Championships held at Penrith in May 2004. The medal count from these regattas is testament to the high standard of masters rowing in the ACT.

Masters rowing remains a growth area in the sport due to introductory rowing programs run by 4 ACT clubs, in addition to two successful corporate rowing programs.

Major Events

The Association successfully hosted the rowing regatta of the 9th Australian Masters Games on 7, 8 and 9 November 2003. Many participants expressed their appreciation of the regatta venue and the helpful demeanor of the boat race officials.

Future

High priority activities for the Association are to complete implementation of the strategic review of ACT rowing, including development of a junior rowing strategy, to encourage further school participation in rowing and to pursue the objective of an international standard 2,000 metre rowing course in the ACT.

Brendan Prout
Councillor

New South Wales

During the 2003-2004 year the Board focused on a range of major objectives and activities. The Board, through its efforts and focus, achieved a number of important developments.

Competition

WE WON THE KING'S CUP! It has taken a long time but finally we did it. The Women's Eight again won the Queen Elizabeth II Trophy, "Bertha".

NSWRA had oversight of a number of regattas and rowing events throughout the season including a very successful State Championships regatta and NSW Masters regatta. We also hosted the 2004 Australian Masters Rowing Championships at SIRC – the largest regatta ever held in Australia.

The New South Wales Rowing Association 2003 – 2004 rowing season saw a team of 14 active Boat Race Officials manning 37 summer regattas and 5 winter regattas.

Operations

IT Review and Upgrade

The Board and an appointed sub-committee have continued to review our systems, their relationship to SIRC and the longer term updates and improvements required, as well as Hosting and Technology support. A great deal of effort was spent on maintaining the business integrity of the Association and in managing regattas through the implementation of an online Regatta Management System. A contract has now been signed with ViBuilt Solutions. This agreement will cater for all foreseeable developments in our regatta management technology that may be required in the future.

Management and Staffing

The day to day affairs of the Association have been managed by Chief Executive Officer, David Evans with administrative assistance from Christine Attenborough. In addition to a turn-over of Directors we also experienced an upheaval in staffing. Following the resignation of Stani Slavova in June 2003 the Board reviewed the role of the CEO and Administration Assistant over a period of three months. The review of the administrative

functions of the office finally saw the welcome appointment of Christine Attenborough in November 2003. Michelle Boon who has a broad background and experience in financial management in sport was appointed as the Association's Financial Controller.

Facilities

The NSW Board identified a growing problem within the sport, that of significant growth and the consequent restrictions on facilities. In response to these problems, the Board established a sub-committee The Facilities Development Group. The charter of this sub-committee is:

- To identify current rowing facilities and clubs that are seeking partnerships with school groups or have existing arrangements in place that could be better developed;
- To identify sites suitable for the development of new rowing facilities;
- To assist and co-ordinate efforts for current rowing groups in their negotiations with government bodies and related groups for the further development of their current facilities.

This sub-committee is chaired by NSWRA Director, Tim Clare, supported by Wade Hewett and Mike Boyden.

Newcastle University constructed a substantial new boatshed at Berry Park, so that there are now three rowing facilities at this "Boathouse Row on the Hunter." Recently the State Government announced a \$200,000 grant to the Newcastle Club for their proposed boatshed at Carrington.

Development

During the year The Lakes Rowing Club has become affiliated. This club has been established to support Adaptive rowing with a program guided by Chad King and Ben Felten. The club has its base at Sydney International Regatta Centre.

The Brisbane Water Club is still pursuing the establishment of club facilities and it is hoped that they will become a regular participant in Association activities. Some interest was shown in the establishment of a Club at Kempsey during the winter of 2003, however at this stage no further progress has been made.

The NSWRA Rowing Equipment Loans Scheme (RELS) was implemented to enable Clubs and schools to borrow money from the Association for the purchase of approved equipment and rowing shells and the first loan was granted to Endeavour Rowing Club in early 2004.

The NSWRA met its objective in conducting two Level I and one Level II Coaching Courses during the Financial Year and also maintained a strong presence on the Joint Management Committee with the New South Wales Institute of Sport and Rowing Australia to assist in the management of statewide High Performance Programs and the provision of effective Pathways Programs to aid in the identification and development of talented athletes.

Disrow

The efforts of Chad King, Ben Felten and their fellow members at The Lakes Rowers are a driving force behind the provision of rowing opportunities for athletes with disabilities. Training out of the Sydney International Regatta Centre the club has overcome any access issues and provides training opportunities in a safe and high quality environment.

Schools

The Association continues to play a major part in the coordination and delivery of the schools regatta program ensuring that school events are incorporated into club regattas and that this dovetails into the schools season. NSWRA Boat Race Officials are rostered to officiate at school regattas and during 2003-2004 twenty two schools regattas were conducted.

Masters

Masters Rowing has continued to grow in New South Wales throughout the season, culminating in the Australian Masters Championship Regatta held at the Sydney International Regatta Centre. This season saw an expanded calendar of Masters races incorporated in the regatta program, with a minimum of six Masters races scheduled for each Club event and three exclusively Masters regattas. The growth in Masters activity has been underpinned by the expansion of "Corporate Regattas", with more Clubs using this avenue of fund raising, and the associated growth in Masters membership from rowers who have (re)discovered the Sport from these "mini-regattas". This season continued the support given to Club Novice and Junior rowing programs by masters coaching, and to the Association by the large number of masters volunteers.

New South Wales Institute of Sport

The working relationship between the New South Wales Institute of Sport and the New South Wales Rowing Association continues to improve and develop as we further embrace the intent of the Pathways Program and the terms and conditions of the Memorandum of Understanding entered into during 2002-2003. There are many facets of the NSWIS Program and they are continually monitored in a tripartite agreement between the Institute, NSWRA and Rowing Australia. During 2003-2004 the Institute was a key partner in aiding the Youth Cup crews to compete in Adelaide during October 2003 assisting greatly with logistics, equipment and coaching. In addition the NSWIS rowing program continues to provide scholarship support to over forty athletes across Gold Silver and Bronze categories. Furthermore, an extensive fleet of competition and training shells together with boat transport by way of a trailer and towing vehicle are also made available to NSWIS Rowers.

Stewart Derwin
Councillor

Queensland

Competition

Participation in regattas across Queensland has continued to grow with specifically regattas in regional Queensland seeing the largest increases. Regattas in Townsville, Rockhampton and Bundaberg are attracting large numbers of competitors with school and masters categories contributing most to the growth.

Toowong Rowing Club won the Queensland Club and the Veterans Premiership. Bundaberg Rowing Club won the Youth and Minor grades premships and University of Queensland won the Elite Premiership. Commercial Rowing Club won the Rowing Queensland Club of the Year award.

At the national regatta held in Nagambie, Queensland won the 2004 Interstate Zurich Cup. Wins in the Men's Youth Eight, Women's Youth Eight and President's Cup, supported with places in the Women's Lightweight Quad and King's Cup secured the trophy. Queensland were successful in winning twenty-three Gold medals or 31.08% of all club and school championship events. Queensland clubs and schools also won thirteen Silver and eight Bronze medals.

Representation

The list of Queensland rowers in Australian teams is detailed elsewhere in this annual report. Queensland athletes and officials were well represented in Australian teams. Four athletes and two officials in the Olympic team, four athletes and one coach in the Senior World Championships, ten athletes and four coaches in the Under 23 World Regatta and three athletes and one coach in the Junior World Championship team.

Management and Staffing

For 6 months of the 2003 – 2004 year, Rowing Queensland operated without a CEO. During this time management was provided by three staff reporting to the board through the chairman. Following the election of Richard Paterson as Chairman, a new CEO was sought and appointed in March 2004.

Our new CEO, Greg Howell, has conducted a full review of RQI's operations and strategic direction. The management and staffing structure of the organisation will be announced with the official release of the Rowing Queensland 2005 – 2007 Strategic plan in November 2004.

Operations

2003 was a financially successful year for Rowing Queensland. The financial status benefited significantly from the reduction of salaries due to the departure of the CEO in August 2003. The hosting of the 2003 University championships at Lake Wivenhoe also assisted the organisation to deliver a healthy bottom line.

To improve the effectiveness of the organisation's operations, Rowing Queensland is committed to the establishment of a national on line database. The instrument will be an integral part of the development and improvement of the organisation's core operational areas for 2005 – 2007.

Steps are being taken to establish and/or strengthen our business community relationships. It is hoped that these efforts will further underpin the financial stability of rowing in Queensland.

Facilities

The Sheep Station Inlet course on Lake Wivenhoe has long been regarded as the premier regatta venue for Queensland. The management committee has reassessed the venue's ability to satisfactorily host major events. The identification and development of a category one course capable of hosting major national and international events in South East Queensland is now the major focus.

The new venues at Kawana (Sunshine Coast) and Coomera (Gold Coast) are continuing their progress and as reported last year will be a great asset when they are fully operational. Currently these courses would be ranked as category two courses and will require significant further capital investment from either government or developers to upgrade their status.

New boathouses are being constructed in Townsville and Mackay. The Thuringowa rowing club received a \$700,000 grant to build a new shed and will provide Townsville with a second club. A determined group of rowing enthusiasts has finalised lease arrangements with the Mackay Council and a shed will be in place by 2005. Within Brisbane, the Centenary Rowing Club is finalising negotiations with The Brisbane City Council to secure a land and boatshed facility. The establishment of this club will provide Rowing with an outlet in the western section of the city. This part of Brisbane has the largest rate of population growth and urban expansion of all capital cities in Australia.

Development

Development of coaches and athletes at a sub elite level has continued with the Target Squad Program. The strength of the program is no doubt highlighted by the continual development of Queensland athletes and coaches vying for national Selection at all levels and the success of our state youth crews. Rowing Australia and the Australian Sports Commission provide the funding for this program. Mitsubishi Motors Australia have also continued supporting a schoolboy's tour to the Henley Royal Regatta. Participants from this program have continued their involvement in the sport and have assisted Queensland in winning the Interstate Men's Youth Eight.

The relationship between Rowing Queensland and the Queensland Academy of Sport continues to strengthen. The results of our emerging and elite athletes are an outcome of this cooperative approach.

Masters

Preparations are well underway in Rockhampton for the 2005 CASTAWAY SEASPRAY Australian Masters Rowing Championships. The organising committee, chaired by Robert Lang of the Gramarians Rowing Club, is committed to delivering a total competition and event experience for all participants. All eligible competitors are encouraged to attend and enjoy the event.

Richard Patterson
Councillor

South Australia

In summary, the 2003-04 season has seen very successful domestic regattas. The volunteers rallied and worked tirelessly to service the SA rowing community particularly in hosting both Australian Youth Cup Regattas (Oct '03 and Jul '04).

The 2004-08 Strategic Plan has received much input during the year and incorporates the key business areas of Regattas, Development and West Lakes facility.

Facilities

The upgraded West Lakes complex, (now a \$2million asset) is working well and the combined submission (with Canoe and Dragonboats) to Government for the upgrade of the course facilities is progressing. Currently \$30,000 funds have been provided for the revamped feasibility study.

Regattas

A new SARES online entry system software package has worked extremely well in the first year. Combined with rower registration, race detail and results it has delivered a thoroughly modern and more efficient service. We are most appreciative of the generous sponsorship of Ebor Computing and Craig Cox our Regatta Commissioner who have developed the system.

A SARA Heat Policy was created after several regattas of 40 + degrees.

Total boat entries for regattas totalled 5,127 during 2003-04 with the majority being the school events (1,085 for Schoolgirls and 1,466 for Schoolboys).

Regattas continue to cater for all age groups and their different needs - it is quite special that all school and club racing is held at the same venue. Schools and clubs have been involved in the analysis and forward planning for future regattas and consequently the order of events in particular will see a significant change in 2004-05.

An Awards Night was held in May with a maximum attendance of 150 at the Torrens Rowing Club. This reinstated event was a great success with many family and peers attending to see the awards presented.

Representation

SASI rowing is a recognised world-class program producing internationally successful athletes. The main focus is always to provide comprehensive and innovative services to identify, develop and support talented athletes in the pursuit of international sporting excellence.

This year, 4 High Performance/Elite scholarships (all women) and 14 Development Scholarships (9 women and 5 men) were supported from 4 different rowing clubs. Ten of these scholarship holders and 2 coaches were selected in the National Rowing team - unfortunately the M4- did not get to compete at the World University Games.

The Olympic LW2x was a South Australian crew – Amber Halliday, Sally Newmarch and coach Adrian David.

SARA has continued to work hard this year both to build the sub elite program with the focus on youth and junior and to improve the communication between clubs/schools and the SASI program as an investment for the future. The Youth Cup team made improvement this year with 3rd position overall on the points score and great results in the Eights (M8 first and W8 second place).

This year has seen the new coaching structure continue within the SASI program - Adrian David has continued his leadership and mentoring as Head Coach and Olympic coach of the WL2x. Stani Slavova as Assistant Coach and Zoltan Shepherd as Scholarship Coach have completed their first year of contract.

Development

The "Croker" Junior Series was conducted again after the success of the inaugural event in 2002-03. Junior rowers competed over a series of five events for a set of "Croker" sculling oars for the highest ranked male and female rower - James McRae (Murray Bridge BC) and Anna McRae (Murray Bridge BC) were successful.

The inaugural "NK" Youth Series was won by Mitchell Oliver (Adelaide RC) and Jacqui Bain (AUBC).

To assist country clubs and particularly new regions, the Country Kids CAN Row program has been most successful. Enthusiastic kids and coaches from Berri, Renmark, Port Pirie, Mannum and Southport have joined together for a series of camps and most importantly, all had a lot of fun.

Go Rowing....

A great initiative to promote both community rowing and club/recreational rowing was trialled during the year and proved to be a great success so that the project will be launched in 2004-05.

SARA is most grateful for the support from the Office of Recreation and Sport for the contribution towards the cost of the Development Manager, Christine MacLaren, and her development activities.

Michael Eastaughffe
Councillor

Tasmania

Competition

The Tasmanian season commenced with the first of six Pennant Regattas at Franklin in November and concluded with the State Championships at Lake Barrington in February. All regattas were well supported by the fourteen statewide clubs and good competitive racing was experienced. Regatta entries were slightly down from the previous year mainly due to the absence of some of our senior athletes from several regattas as they were involved in national selection trials. However the depth of talented athletes in Tasmania due to the commitment of club coaches, the TIS and the TRC to continued development, meant the regattas were still highly competitive. The North Esk Rowing Club was the most successful club taking out the State Pennant.

Tasmania once again sent a strong contingent to Nagambie for the National Championships and King's Cup Regatta. The total medal haul from the championships was up on previous performances with the highlight being the lightweight four winning the Penrith Cup for the sixth time. All athletes and coaches are to be commended on their exceptional performances.

Tasmania sent a young and enthusiastic team to the Youth Cup in Adelaide to compete against teams from all Australian States and New Zealand for the Rusty Robertson Youth Cup. The team performed well across all classes of boat and in both divisions, accumulating sufficient points to be awarded the Cup.

Representation

Thirteen Tasmanian athletes and two coaches were successful in gaining Australian Representation this year. All athletes performed exceptionally well with Tasmanians winning Olympic silver and bronze medals and World championship bronze.

Events

Along with conducting pennant, schools and masters regattas the TRC this year conducted the 2004 Australian University Rowing Championships in September, involving 17 Universities from throughout Australia.

The TRC is also making good use of its magnificent facilities at Lake Barrington. LBI will be playing host to the 16th Australian Rover Moot from December 29th to January 14th, it is anticipated that there will be 600 plus Rover Scouts on site during that period.

LBI has also been booked for the following three weeks for summer schools rowing camps.

Furthermore Lake Barrington has been selected for the first night's stay of the Great Tasmanian Bike Ride with over 1000 riders and volunteers expected.

As well as preparing for the upcoming domestic season the TRC has also started preparations for the 2006 National Championships and King's Cup Regatta.

DISROW

The disrow program continues to gain momentum in Tasmania with the addition of three new rowers this season. Seven of the state's adaptive athletes made the trip to Nagambie for the Nationals and all returned home with medals. The efforts of Bob Blake and Kaye Suter with this group of athletes have been outstanding.

Administration

The Tasmanian Rowing Council is operated on a voluntary basis with its four executive and six council members devoting many hours of their time to management of rowing in Tasmania. At its recent AGM the TRC welcomed new president Paul Christensen.

The TRC employs one staff member, a state development officer, whose role is to develop and administer strategies to facilitate the development of school and club rowing and coaching at all levels in order to grow participation and continue to produce results at National and International level. It was with regret that at the end of this season, the TRC had to accept the resignation of its State Development Officer, John Kincade. John has contributed a great deal to Tasmanian Rowing in his role as SDO and his efforts can be seen in the depth of talent. Fortunately for Tasmanian Rowing John will not be lost to the sport as he will continue to coach athletes at a club level and has taken on a role as Manager of Athlete Services for the TIS.

Tasmania Institute of Sport

The TRC is very fortunate to have a very close working relationship with the TIS. It has been this partnership and the efforts of Head Coach Sam le Compte that has contributed to the depth and quality of rowing in Tasmania today.

Jack Ellings
Councillor

Victoria

The 2003/2004 year has seen many changes at Rowing Victoria. A new President was elected in David Deeble and there were a number of staff changes with Ian Lee Conway and Jim Spithill departing and Grant Cosgriff commencing as the Chief Executive Officer.

Rowing Victoria, prepared, circulated and with the input of the feedback from the membership, adopted a new Strategic plan for the period 2004 – 2008. The Rowing Victoria Vision and Mission statements were born from this process. This was established as the mechanism for measuring the performance of both the association and the staff going forwards. The plan covers the following broad areas of operation.

Strategic planning

This area focussed in 2004 on the development of external funding streams beyond the club school membership and levies imposed on competitors, establishing on-going links with the corporate sector, engaging in the review of status, and developing a calendar of available grants.

Our achievements include:

- A detailed review of all Board Committees and processes with Director allocation of accountabilities and responsibilities;
- Commencement of a major review of RV Policies and Procedures;
- An increase in funding from Sport and Recreation by 28% successfully applying for funding to address the software needs of membership and competition management;
- Applying to host the 2006 Australian Rowing Championships and the 2006 Australian Masters Championships;
- Developing the 'master plan' for a 'friends' of rowing club;
- The elevation of a National membership database and online entry system to become a Rowing Australia Project (an expected first stage delivery of December 2004); and
- The analysis of historical data in relation to 'status' and the development of a framework for the discussion of possible alternatives.

Member Services

This area focussed on Rowing Victoria striving to achieve best-practice in delivering service to the membership and the on-going implementation and delivery of the VicHealth projects.

Our achievements include:

- The acquittal of the first year of the VicHealth, Health Through Rowing Partnership and completion of planning documentation for 2005 and 2006;
- The completion of Club/School priorities (post June 30 appointment of the member Services Co-ordinator) and the initiation and planning for the inaugural Club Conference;
- The special presentations at the General meeting by Colin Smith – RA High Performance Program and Dr Allan Hahn (AIS) on Sports Science developments in rowing;
- The establishment of a 'BUY & SELL' area of the website for members to advertise boats and rowing related products;
- The continued representation of our members with statutory and sporting associations including: the Victorian Institute of Sport, VicSport, VicHealth, Victorian Olympic Committee, Victorian Commonwealth Games Association, Melbourne City Council, Parks Victoria, Victorian Boating Council, Marine Safety Victoria and the Victorian Government Department of Communities - Sport and Recreation.
- The on-going review of the 'Policy and Procedures' document; and
- The engagement of Rowing Australia and the state associations in the planning for an on-line membership module and regatta entry system.

Competition

This area considers the requirements of the membership for a well administered competition program that meets the needs of clubs, schools and individuals.

Our achievements include:

- A review of the Competition Committee and recommendations for a competition Commission with delegated authority; and

- The establishment of a rigorous Regatta application process which recognises the interests of the competitors, club/school equipment usage, requirements and demands on Boat Race Officials and other Rowing Victoria resources and the safe, healthy and welcoming environments required for all competitors.

Major projects

The establishment of the Major projects area aims to improve the operations of Rowing Victoria considering major regattas, projects related to IT and member needs.

Our achievements include:

- The successful hosting of the 2004 Australian Rowing Championships;
- The establishment of a Medical Advisory Group to guide the association in matters such as development of a heat policy, medical coverage at regattas, etc; and
- The research and acceptance of the recommendation to establish a central collection and billing function for entry fees by Rowing Victoria.

Media and Sponsorship

The Media and sponsorship plan centres on reinforcing the corporate brand of Rowing Victoria and continuing to be recognised as the peak body for all rowing matters in Victoria.

Our achievements include:

- Production of the fortnightly electronic newsletter to 700 rowing members;
- Increase in website visits to 10,000 per month; and
- Successful corporate support for the 2004 Australian Rowing Championships.

David Deeble
Councillor

Western Australia

Competition

Rowing WA's 2004 season concluded on the weekend of 9th and 10th October 2004 with Bunbury Rowing Club winning its first Champion Club Pennant. BRC, overcoming the difficulties inherent with most regional sporting clubs, finished with 13,801 points ahead of Swan River Rowing Club (11,946) from UWABC and ANA Rowing Club.

BRC which became a member of Rowing WA in 1921 also took out the Pennants for Novice and Veteran grades and was declared winner of the "Croker Oars" trophy for introducing the largest number of novice scullers to compete in the 2004 season.

Swan River Rowing Club, which was strengthened by the return of a large number of international representatives, dominated the last day of racing, taking out both the men's and women's Championship Eights titles.

Representation

25 athletes, 4 coaches, 2 umpires and a large number of Masters rowers participated in FISA regattas in 2004. This is the largest representation from WA from the relatively small membership base of 550 registered rowers.

Operations

The RWA elite program is managed by the WAIS with whom RWA has a close and cooperative working relationship.

The rowing program employs three full-time coaches and occasional contract coaches and is the largest of the WAIS programs. WAIS relies heavily upon the funding contributions it receives from Rowing Australia and RWA.

The Community Sculling Program operated by RWA from the Canning Bridge Rowing Centre continues to be well patronised. The program is offered to any member of the community who wishes to experience sculling. A small proportion of the large number that

participate in the program graduate to rowing clubs. It is thought the convenience of the sculling program is, for some, more attractive than the facilities offered by clubs. This is RWA's contribution to "fast food sport".

Management and Staffing

The management of Rowing WA is controlled by a Management Committee made up of club delegates which meets monthly and an Executive and part time Executive Officer who, with the support of various sub committees, attend to the day to day operation of the Association.

As with most contemporary community organisations, Rowing WA is feeling the strain caused by the dramatic decline in the number of volunteers willing to become involved with the conduct of the Association's affairs. Rowing WA is about to embark upon a volunteer recruitment and management program and is to seek a grant from the Department of Sport and Recreation for this purpose.

Facilities

The storage capacity of University of WA Boat Club will be doubled by the addition of a large boat storage bay which will be created as part of the development of a Watersports complex being constructed by the University of WA on the Matilda Bay foreshore adjacent to the UWABC shed. The expanded facility is part of a larger program which has already seen the 1929 Boat shed renovated, extended and refurbished.

Excavation of the rowing course which is the center-piece of the Champion Lakes Recreation Precinct is expected to be completed by the end of 2004 and the lined lake filled by August 2005. Negotiations between the State Government, the City of Armadale and the Armadale Redevelopment Authority continue in relation to the ongoing management of the precinct. Once that obstacle is overcome, the provision of the infrastructure required for an international rowing venue will be addressed. With knowledge of experiences at Penrith Lakes and West Lakes, the parties are aware of the potential of high costs of remediating contaminated and weed infested water bodies.



Development

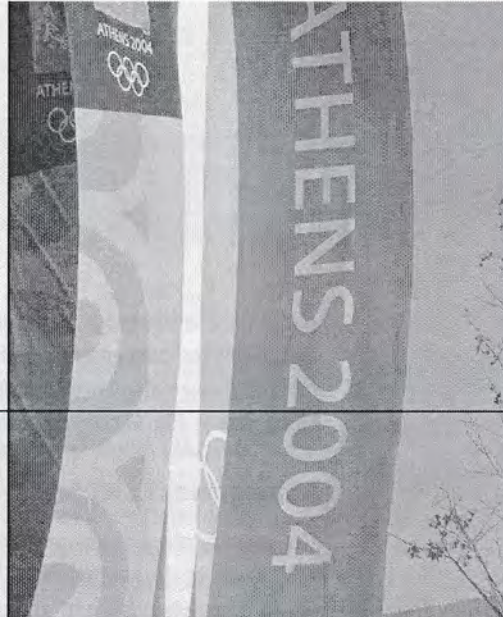
The RWA's Sub-Elite Development Program partially funded by RA has been extended to four clubs – coincidentally those finishing at the top of the Pennant Competition in 2004. The program is coordinated by George Xouris. Members of the program which has an emphasis on attracting talented school boy and school girl rowers, competed at the Youth Cup Regatta in Adelaide in July 2004.

Member clubs of RWA will be invited to participate in "Project Oarsome" to be launched in 2005. The project is designed to forge links between non-rowing schools and rowing clubs with the aim of introducing the sport to a larger population base and to increase the opportunities for talent identification. RWA has received a three year grant from the Department of Sport and Recreation to develop, implement and manage the project with the assistance of a part time Coordinator.

Craig James
Councillor

Appendices

Olympic Games Athens 2004 Medal Table

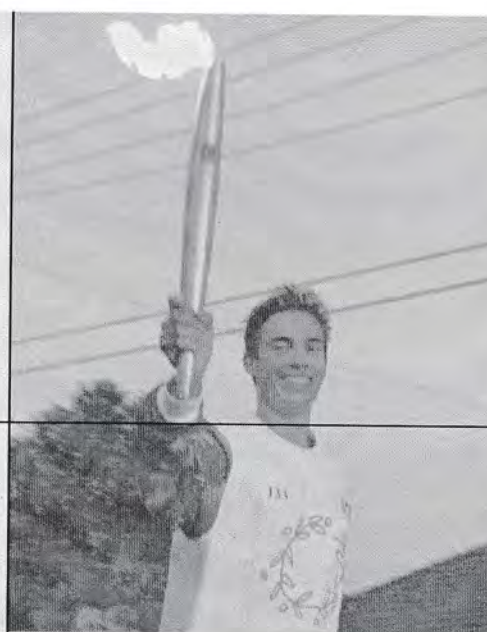


Rank	Nation	Total Gold Medals	Total Medals	Rank by total
1	ROM	3	3	=4
2	GER	2	4	=1
3	GBR	1	4	=1
4	AUS	1	4	=1
5	FRA	1	2	=7
5	USA	1	2	=7
7	DEN	1	1	=11
7	NOR	1	1	=11
7	NZL	1	1	=11
7	POL	1	1	=11
7	RUS	1	1	=11
12	NED	-	3	=4
13	BLR	-	2	=7
14	CAN	-	1	=11
14	CRO	-	1	=11
14	CZE	-	1	=11
14	EST	-	1	=11
14	SLO	-	1	=11
19	ITA	-	3	=4
20	BUL	-	2	=11
21	GRE	-	1	=11
21	RSA	-	1	=11
21	UKR	-	1	=11

Table information sourced from www.athens2004.com

Olympic Games Athens 2004

Results by Event



M1X

Gold	NOR	6.49:30	
Silver	EST	6.51:42	
Bronze	BUL	6.52:80	
11 th	AUS	6.58:48	[Jones]

W2X

Gold	NZL	7.01:79	
Silver	GER	7.02:78	
Bronze	GBR	7.07:58	
8 th	AUS	6.55:17	[Martin, Robinson]

M2X

Gold	FRA	6.29:00	
Silver	SLO	6.31:72	
Bronze	ITA	6.32:93	
12 th	AUS	6.22:57	[Hardcastle, Long]

WL2X

Gold	ROM	6.56:05	
Silver	GER	6.57:33	
Bronze	NED	6.58:54	
4 th	AUS	6.59:91	[Halliday, Newmarch]

ML2X

Gold	POL	6.21:75	
Silver	FRA	6.23:47	
Bronze	GRE	6.24:85	
16 th	AUS	6.26:21	[Jelbart, Wurf]

W4X

Gold	GER	6.29:29	
Silver	GBR	6.31:26	
Bronze	AUS	6.34:73	[Bradley, Faletic, Hore, Sattin]

M4X

Gold	RUS	5.56:85	
Silver	CZE	5.57:43	
Bronze	UKR	5.58:87	
7 th	AUS	6.02:31	[Brennan, Coulton, Crawshay, Free]

M2-

Gold	AUS	6.30:76	[Ginn, Tomkins]
Silver	CRO	6.32:64	
Bronze	RSA	6.33:40	

M4-

Gold	GER	6.06:98	
Silver	CAN	6.07:06	
Bronze	ITA	6.10:41	
4 th	AUS	6.13:06	[Dennis, Jahrling, Laurich, McGowan]

ML4-

Gold	DEN	6.01:39	
Silver	AUS	6.02:79	[Burgess, Cureton, Edwards, Loftus]
Bronze	ITA	6.03:74	

W8+

Gold	ROM	6.17:70	
Silver	USA	6.19:56	
Bronze	NED	6.19:85	
6 th	AUS	6.31:65	[Doyle K, Heinke, Oliver, Outhwaite, Roberts, Robbins, Wilson, Winter Cox-Foulkes]

M8+

Gold	USA	5.42:48	
Silver	NED	5.43:75	
Bronze	AUS	5.45:38	[Hanson, McKay, Reside, Stewart G, Stewart J, Stewart S, Szczurowski, Welch, Cox-Toon]

International Results for Australian Teams 2004



Australian Olympic Games Team International Results 2004

Boat	Family Name	First Name	State	Olympic Games	World Cup	Holland Beker Regatta (sun)
M2-	GINN	Drew	VIC	Gold	DNR	DNR
	TOMKINS	James	VIC	Gold	DNR	DNR
Coach	O'BRIEN	Chris	VIC			
LM4-	LOFTUS	Glen	WA	Silver	Bronze	Silver M4-
	EDWARDS	Anthony	VIC	Silver	Bronze	Silver M4-
	CURETON	Ben	WA	Silver	Bronze	Silver M4-
	BURGESS	Simon	TAS	Silver	Bronze	Silver M4-
Coach	LE COMPTE	Sam	TAS			
M8+	SZCZUROWSKI	Stefan	WA	Bronze	DNR	DNR
	RESIDE	Stuart	WA	Bronze	DNR	DNR
	WELCH	Stuart	NSW	Bronze	DNR	DNR
	STEWART	James	NSW	Bronze	DNR	DNR
	STEWART	Geoff	NSW	Bronze	DNR	DNR
	HANSON	Boden	NSW	Bronze	DNR	DNR
	MCKAY	Michael	VIC	Bronze	DNR	DNR
	STEWART	Stephen	NSW	Bronze	DNR	DNR
Cox	TOON	Michael	QLD	Bronze	DNR	DNR
Coach	MCLAREN	Tim	NSW			
M4-	MCGOWAN	David	WA	4th	4th	DNR
	JAHRLING	Rob	NSW	4th	4th	DNR
	LAURICH	Tom	NSW	4th	4th	DNR
	DENNNIS	David	WA	4th	4th	DNR
Coach	MAUROGIOVANNI	Antonio	WA			
M4x	BRENNAN	Scott	TAS	7th	Gold	DNR
	CRAWSHAY	David	VIC	7th	Gold	DNR
	FREE	Duncan	QLD	7th	Gold	DNR
	COUTLON	Shaun	QLD	7th	Gold	DNR
Coach	REINHOLD	Batschi	ACT			

Australian Olympic Games Team International Results 2004 continued...

Boat	Family Name	First Name	State	Olympic Games	World Cup	Holland Beker Regatta (sun)
M1x	JONES	Craig	ACT	11th	14th	4th
Coach	GARRATT	Nick	NSW			
M2x	HARDCASTLE	Peter	NSW	12th	13th	Bronze
	LONG	Brendan	TAS	12th	13th	Bronze
Coach	GARRATT	Nick	NSW			
LM2x	JELBART	George	VIC	16th	11th	5th M2x
	WURF	Cameron	TAS	16th	11th	5th M2x
Coach	BLEAKLEY	Bob	QLD			
W4x	FALETIC	Dana	TAS	Bronze	5th	Gold
	SATTIN	Rebecca	WA	Bronze	5th	Gold
	HORE	Kerry	TAS	Bronze	5th	Gold
	BRADLEY	Amber	WA	Bronze	5th	Gold
Coach	MCCARTHY	Lyll	ACT			
LW2x	NEWMARCH	Sally	SA	4th	8th	DNR
	HALLIDAY	Amber	SA	4th	3rd (1x)	DNR
	HOUSTON	Marguerite	QLD	N/A	8th	N/A
	DAVID	Adrian	SA			
W8+	OUTHWAITE	Sarah	WA	6th	5th	Silver W8+
	OLIVER	Catriona	VIC	6th	DNR (Injured)	Silver W8+
	WILSON	Julia	NSW	6th	DNR (Injured)	DNR (Injured)
	HEINKE	Monique	NSW	6th	5th	Silver W8+
	WINTER	Jodi	NSW	6th	5th	Silver W8+
	ROBBINS	Sally	WA	6th	5th	Silver W8+
	ROBERTS	Victoria	NSW	6th	5th	Silver W8+
	DOYLE	Kyeema	NSW	6th	5th	Silver W8+
Cox	FOULKES	Katie	NSW	6th	5th	Silver W8+
Coach	JAHRLING	Harald	NSW			
W2x	MARTIN	Donna	ACT	8th	9th	Gold
	ROBINSON	Jane	ACT	8th	9th	Gold
Coach	BALMFORTH	Darren	TAS			
Olympic Reserves						
	LUTZ	Joanna	WA	DNR	5th W8+	Silver W8+
	WINKLEY	Krysten	NSW	DNR	DNR	Gold W4-
	CHAPMAN	James	NSW	DNR	DNR	Bronze M2-
	BAXTER	Nick	NSW	DNR	DNR	Bronze M2-
	BELTZ	Sam	TAS	DNR	DNR	Bronze M8+
Olympic Qualification Boat						
W1x	JOLLY	Danielle	WA	DNR	5th W8+	5th

Australian Senior World Championships Team – International Results 2004

Boat	Family Name	First Name	State	World Champs	Holland Beker Regatta (sun)
LM8+	ROBERTS	George	TAS	Bronze	Bronze M8+
	WALEY	Sam	TAS	Bronze	Bronze M8+
	GIBSON	Tom	TAS	Bronze	Bronze M8+
	HEBBLEWHITE	Kasper	TAS	Bronze	Bronze M8+
	BROWN	Ross	WA	Bronze	Bronze M8+
	NICHOLLS	Tom	WA	Bronze	Bronze M8+
	SMITH	Tim	VIC	Bronze	Bronze M8+
	BELTZ	Sam	TAS	Bronze	Bronze M8+
Cox	DOUEZ	Marc	VIC	Bronze	Bronze M8+
Coach	DRIESSAN	John	TAS		
LM2-	MCBRYDE	MICHAEL	QLD	4th	Gold
	O'CALLAGHAN	TIM	NSW	4th	Gold
Coach	BLEAKLEY	Bob	QLD		
M4+	FOSTERLING	Karsten	VIC	6th	4th M4-
	MCGEACHIE	Ben	QLD	6th	4th M4-
	MCKENZIE-MCHARG	Cameron	VIC	6th	4th M4-
	CONRAD	Sam	QLD	6th	4th M4-
Cox	DEVESON	Tim	VIC	6th	DNR
Coach	CONRAD	Tim	QLD		
M2+	CHAPMAN	James	NSW	DNR	Bronze M2-
	BAXTER	Nick	NSW	DNR	Bronze M2-
Cox	RABJOHNS	Marty	NSW	DNR	
Coach	MCLAREN	Tim	NSW		
LW4x	VAN DE WALLE	Zita	NSW	7th	Gold
	AULD	Louise	QLD	7th	Gold
	FLEMING	Kirsty	TAS	7th	Gold
	BAIN	Jacqui	SA	7th	Gold
Coach	FOX	Debbie	NSW		
W4-	EVERITT	Megan	QLD	8th	Gold
	CHARLICK	Amy	SA	8th	DNR (Injured)
	MILLS	Sonia	ACT	8th	Gold
	SELBY-SMITH	Robyn	VIC	8th	Gold
Coach	FOX	Debbie	NSW		
LW1x	HOUSTON	Marguerite	QLD	DNR (Injured)	DNR
Coach	DAVID	Adrian	SA		
AM1x	TAYLOR	Peter	NSW	Gold	DNR
Coach	DAWES	Nickolas	NSW		

Australian Junior World Championships Team – Results 2004

Boat	Family Name	First Name	State	World champs
JM4+	MEDCRAFT	Justin	NSW	6th
	ALLSOPP	Richard	NSW	6th
	CURRIE	Clayton	NSW	6th
	DANKBAAR	Toby	NSW	6th
Cox	LISTER	Toby	NSW	6th
Coach	RABJOHNS	Marty	NSW	
JM4x	GRANT	Rhys	WA	6th
	ELLIS	Jeremy	WA	6th
	GATTI	James	WA	6th
	ALDERMAN	Robert	WA	6th
Coach	JURJEVICH	Phil	WA	
JM2x	STEVENSON	Jeremy	WA	4th
	FLETCHER	Steve	WA	4th
Coach	AYLIFFE	Rhett	WA	
JW1x	KEHOE	Sally	QLD	Gold
Coach	BOURGUIGNON	Phil	QLD	
JW2-	NAUGHTON	Annika	WA	Gold
	BALE	Natalie	WA	Gold
Coach	LANE	Jason	WA	
JW4-	O'HANLON	Elsa	NSW	Bronze
	ALLEN	Brynne	NSW	Bronze
	KIRBY	Renee	NSW	Bronze
	STOCKER	Verena	NSW	Bronze
Coach	BATT	Ron	NSW	
JW2x	BROWN	Kim	QLD	6th
	BENSON	Jacque	QLD	6th
Coach	BOURGUIGNON	Phil	QLD	

Australian Under 23 World Regatta Team – Results 2004

Boat	Family Name	First Name	State	World U23 Regatta
BM4+	ALLSOPP	Ian	NSW	Gold
	PRAGNALL	Fergus	NSW	Gold
	VALLI	Michael	NSW	Gold
	RYAN	Matt	NSW	Gold
Cox	WILLIAMS	Robert	NSW	Gold
Coach	RANDALL	Andrew	NSW	
BM4-	WINKLE	Peter	QLD	Silver
	HARPER	Sebastian	QLD	Silver
	DORRSTEIN	Craig	QLD	Silver
	GALLEY	David	QLD	Silver
Coach	RODRIGUES	Joe	QLD	
BM4x	PHELPS	Nicholas	VIC	Bronze
	RENTON	Samuel	QLD	Bronze
	STORMAN	Patrick	NSW	Bronze
	HUDSON	Nicholas	NSW	Bronze
Coach	BOWES	John	NSW	
BM1x	PUNCH	Mitchell	ACT	4th
	MARCKS	Gordon	ACT	
BM2z	SALKIELD	Gareth	QLD	10th
	MACLEOD	Ross	QLD	10th
Coach	CALDWELL	Bill	QLD	
BLM4-	CARTER	Alister	VIC	10th
	FAHY	Joshua	VIC	10th
	POLINELLI	John	WA	10th
	SKIPWORTH	Todd	WA	10th
Coach	CUMPER	John	VIC	
BLM2x	SHARP	Howard	VIC	15th
	RITCHIE	Christopher	ACT	15th
Coach	MARCKS	Gordon	ACT	
BW1x	KEHOE	Sally	QLD	Silver
Coach	BOURGUIGNON	Phil	QLD	
BW4-	WAWN	Emma	VIC	Silver
	COOK	Sarah	ACT	Silver
	HUNTLY	Tara	ACT	Silver
	WILLIS	Felicity	WA	Silver
Coach	HARLEY	Liz	ACT	

Australian Under 23 World Regatta Team – Results 2004 continued...

Boat	Family Name	First Name	State	World U23 Regatta
BLW1x	HILL	Mollie	TAS	Bronze
Coach	ACTON	John	VIC	
BW2x	BROWN	Suzanne	QLD	Bronze
	KELLY	Tara	QLD	Bronze
Coach	HOWARD	Peter	QLD	
BW2-	HUTCHINSON	Kate	VIC	4th
	HEARD	Sarah	VIC	4th
Coach	ACTON	John	VIC	

Australian World University Games Team – Results 2004

Boat	Family Name	First Name	State	World Uni Games
M2x	HOUSTON	David	QLD	Gold
	MORGAN	Chris	SA	Gold
M2-	MCPHERSON	Lachlan	VIC	7th
	TAYLOR	Greg	SA	7th
LM1x	VARENDORFF	Thomas	QLD	8th
M1x	TAYLOR	Alister	VIC	9th
W2x	CLARKSON	Kate	QLD	5th
	CRAWFORD	Megan	NSW	5th

Australian National Championships and Interstate Regatta Results



Event 1

Under 17 Mens Single Scull 7:57.06

North Esk Rowing Club 2

Alexander Fowler, Darrell Fowler Coach

Event 2

Under 17 Womens Single Scull 8:51.28

Leichhardt Rowing Club

Tess Gerrand, John Corbett Coach

Event 3

Under 17 Mens Double Scull 7:22.23

North Esk Rowing Club 4

William Rafferty, Alex Fowler, Barry Townsend Coach

Event 4

Under 17 Womens Double Scull 8:14.16

Somerville House

Clare Rutledge, Erin Huttenmeister, John Matthews Coach

Event 5

Under 17 Mens Coxed Quad Scull 6:58.23

North Esk Rowing Club 2

Alex Fowler, William Rafferty, Andrew Hadley, Mitchell
Dennis, Zacary James Cox Barry Townsend Coach

Event 6

Under 17 Womens Coxed Quad Scull 7:56.80

ECU Perth

Gemma Lyon, Georgia Baker, Chloe Smith, Angela
Coote, Casey Harman Cox, Mike Quinn Coach

Event 7

Under 19 Mens Single Scull 7:35.68

Swan River Rowing Club 1

Steven Fletcher, Rhett Ayliffe Coach

Event 8

Under 19 Womens Single Scull 8:29.32

Toowong Rowing Club

Sally Kehoe, Phillip Bourguignon Coach

Event 9

Under 19 Mens Double Scull 6:55.51

Swan River Rowing Club 1

Jeremy Stevenson, Steven Fletcher, Rhett Ayliffe Coach

Event 10

Under 19 Womens Double Scull 7:44.82

UQBC/Toowong

Kim Brown, Sally Kehoe

Event 11

Under 19 Mens Quad Scull 6:29.66

Swan River Rowing Club

David Halvorsen, James Gatti, Jeremy Stevenson,
Steven Fletcher, Rhett Ayliffe Coach

Event 12

Under 19 Womens Quad Scull 7:10.77

UQBC/Toowong

Erin Huttenmeister, Jacque Benson, Kim Brown,
Sally Kehoe

Event 13

Under 19 Mens Coxless Pair 7:28.84

North Esk Rowing Club

James Ryan, Chaise Strickland, Grant Pryor Coach

Event 14

Under 19 Womens Coxless Pair 8:11.30

Swan River Rowing Club 1

Annika Naughton, Natalie Bale, Jason Lane Coach

Event 15

Under 19 Mens Coxless Four 6:43.38

Swan River Rowing Club
David Halvorsen, James Gatti, Jeremy Stevenson,
Steven Fletcher, Rhett Ayliffe Coach

Event 16

Under 19 Womens Coxless Four 7:42.37

Swan River/Fremantle/UWABC
Caitlin Trumble, Sian Flynn, Emily Randles Libby
Alderman, Jason Lane Coach

Event 17

Under 19 Mens Coxed Four 7:27.29

Prince Alfred College
Alex Ratcliff, Jason Cane, Jack Sandow, Tom Temple,
John Bolt Coach

Event 18

Under 19 Mens Coxed Eight 6:24.63

Scotch College Melbourne
Matt Bernard, Sam Digby, Matthew Barker, Byron
Saunders, James Adams, Simon Booth, Richard
McDonald, Alexander Machin, Edward Kitchen Cox,
Jeff Watt Coach

Event 19

Under 19 Womens Coxed Eight 7:08.78

Fremantle/UWABC/Fremantle
Rebecca Brandham, Laura Geddes, Caitlin Trumble,
Sian Flynn, Emily Randles, Libby Alderman, Annika
Naughton, Natalie Bale, Connor McCombe Cox, Jason
Lane Coach

Event 20

Under 23 Mens Lightweight Single Scull 7:48.91

Huon Rowing Club
Tom Gibson, John Driessen Coach

Event 21

Under 23 Womens Lightweight Single Scull 8:41.44

Huon Rowing Club
Mollie Hill, Paul Newbon Coach

Event 22

Under 23 Mens Lightweight Double Scull 6:53.73

Huon/Lindisfarne
Kasper Hebblewhite, Tom Gibson, John Driessen Coach

Event 23

Under 23 Womens Lightweight

Double Scull 7:49.03
AUBC /Mercantile/SASI
Alison Withers, Jaqui Bain

Event 24

Under 23 Womens Lightweight

Quad Scull 7:13.83
Melbourne University Boat Club
Alexandra Dane, Bree Harris, Sally Muir, Molly Hill,
John Acton Coach

Event 25

Under 23 Mens Lightweight Coxless Pair 7:18.72

Melbourne University Boat Club 2
Alistair Carter, Josh Fahy, John Cumper Coach

Event 26

Under 23 Mens Lightweight Coxless Four 6:33.67

Huon/Lindisfarne/Glenorchy
Tom Gibson, Shaun Finlayson, Sam Waley,
Kasper Hebblewhite, John Driessen Coach

Event 27

Under 23 Mens Single Scull 7:23.09

AIS/Canberra
Mitchell Punch

Event 28

Under 23 Womens Single Scull 8:21.96

Toowong Rowing Club
Sally Kehoe, Phillip Bourguignon Coach

Event 29

Under 23 Mens Double Scull 6:45.09

AIS/Canberra/MUBC
Mitchell Punch, George Jelbart

Event 30

Under 23 Womens Double Scull 7:34.89

Tweed Heads/Brisbane
Suzanne Brown, Tara Kelly, Peter Miller & Peter
Howard Coaches

Event 32

Under 23 Womens Quad Scull 7:11.39

QUBC/Tweed Heads/Brisbane
Elizabeth Brown, Kate Clarkson, Suzanne Brown,
Tara Kelly, Joe Rodrigues & Peter Howard Coaches

Event 33

Under 23 Mens Coxless Pair 7:10.14
University of Queensland Boat Club/QAS
Craig Dorrstein, David Galley

Event 34

Under 23 Womens Coxless Pair 7:57.60
Melbourne University Boat Club 3
Kate Hutchison, Sarah Heard, John Acton Coach

Event 35

Under 23 Mens Coxless Four 6:26.18
University of Queensland Boat Club
Sebastian Harper, David Galley, Craig Dorrstein, Peter Winkle, Joe Rodrigues Coach

Event 36

Under 23 Womens Coxless Four 7:06.51
Canberra/SUWBC/St George
Zoe Uphill, Megan Crawford, Tara Huntley, Sarah Cook, Ron Batt, Inna Frolova, Deborah Fox & Liz Harley Coaches

Event 37

Under 23 Mens Coxed Four 6:43.84
Melbourne University Boat Club
Nick Edwards, Kier Mc Kenzie-Mc Harg, Steve Williams, James Marburg, Tim Deveson Cox, Connie Vanderwerp Coach

Event 38

Under 23 Mens Coxed Eight 5:58.91 UQBC/QAS
David Nelson, Alex Avetisoff, David Houston, David Galley, Sam Conrad, Sebastian Harper, Craig Dorrstein, Peter Winkle, Mitch Rosenlund Cox, Joe Rodrigues Coach

Event 39

Open Mens Lightweight Single Scull 7:29.82
AIS/Toowong
Hamish Karrasch

Event 40

Open Womens Lightweight Single Scull 8:16.05
Adelaide University Boat Club
Amber Halliday, Adrian David Coach

Event 41

Open Mens Lightweight Double Scull 7:07.79
Huon/North Esk
Deon Birtwistle, George Roberts, John Driessen Coach

Event 42

Open Womens Lightweight Double Scull 7:46.98
Torrens/QUBC/SASI
Miranda Bennett, Marguerite Houston, Adrian David Coach

Event 43

Open Mens Lightweight Quad Scull 6:34.84
SUBC/Drummoyne/UTS
Scott Coleman, James Wilmott, Tim O'Callaghan, Andrew Black, Andrew Randell Coach

Event 44

Open Womens Lightweight Quad Scull 6:58.68
Torrens/Southport/AUBC/SASI
Louise Auld, Sally Newmarch, Marguerite Houston, Miranda Bennett

Event 45

Open Mens Lightweight Coxless Pair 7:19.77
Swan River Rowing Club
Ross Brown, Tom Nicholls, Antonio Maurogiovanni Coach

Event 46

Open Mens Lightweight Coxless Four 7:24.35
Toowong/Tweed Heads
Lincoln Handley, Michael Dobrovic, Cameron Brown, Kade Greenland, Rob McNeill & Peter Miller Coaches

Event 47

Open Mens Lightweight Coxed Eight 6:10.05
Huon/Lindisfarne/Glenorchy/Sandyb/Nthesk
George Roberts, Wes Young, Sam Waley, Shaun Finlayson, Kasper Hebblewhite, Rob Mitchell, Deon Birtwistle, Kat Thomas, Matthew Roach Cox, John Driessen Coach

Event 48

Open Mens Single Scull 7:19.84
Surfers Paradise/QAS
Duncan Free

Event 49

Open Womens Single Scull 8:05.11
AIS/ECU Perth 2
Amber Bradley, Lyall McCarthy & Darren Balmforth Coaches

Event 50

Open Mens Double Scull 6:35.71
AIS/Mercantile/UQBC
David Crawshay, Shaun Coulton

Event 51**Open Womens Double Scull 7:23.31**

AIS/Black Mountain/ECU Perth
Donna Martin, Rebecca Sattin, Lyall McCarthy
& Darren Balmforth Coaches

Event 52**Open Mens Quad Scull 6:00.52**

Tamar/Lindisfarne/Surfers Paradise/Canberra
Brendan Long, Scott Brennan, Mitchell Punch, Duncan Free

Event 53**Open Womens Quad Scull 6:42.17**

AIS/Black Mtn/Huon/N'Norfolk/ECU
Donna Martin, Dana Faletic, Kerry Hore, Amber
Bradley, Lyall McCarthy & Darren Balmforth Coaches

Event 54**Open Mens Coxless Pair 6:44.69**

Univerity of Technology Sydney 2
Geoff Stewart, Bo Hanson, Tim McLaren Coach

Event 55**Open Womens Coxless Pair 7:41.64**

SUWBC/NSWIS/MUBC/AIS
Catriona Oliver, Kyeema Doyle

Event 56**Open Mens Coxless Four 6:12.71**

Mercantile/VIS
David Crawshay, Michael McKay, Drew Ginn,
James Tomkins

Event 57**Open Womens Coxless Four 7:00.22**

UTS/NSWIS/Swan/WAIS
Julia Wilson, Sally Robbins, Victoria Roberts,
Monique Heinke

Event 58**Open Mens Coxed Four 6:35.05**

Univerity of Technology Sydney
Stuart Welch, Nick Baxter, James Stewart, Stephen
Stewart, Michael Toon Cox, Tim McLaren Coach

Event 59**Open Womens Coxed Eight 6:36.06**

Sydney /UTS/SUWBC/Mosman
Julia Wilson, Kristina Larsen, Jodi Winter, Kirsten
Winkley, Alex Doyle, Monique Heinke, Victoria Roberts,
Kyeema Doyle, Katie Foulkes Cox

Event 60**Adaptive Mens/Womens Single
Scull Category 1A 3:06.07**

Nepean Rowing Club 1
Peter Taylor, Nick Dawes Coach

Event 61**Adaptive Mens/Womens Single
Scull Category 2B 4:11.08**

Murray Bridge Rowing Club
Sam Redding

Event 61**Adaptive Mens/Womens Single
Scull Category 2B 5:02.69**

The Lakes Rowers
Julia Veness-Collins

Event 62**Adaptive Mens/Womens Single
Scull Category 1B 3:18.14**

Reeconian Rowing Club 2
Andrew Alder, Bob Blake Coach

Event 63**Adaptive Mens/Womens Single
Scull Category 2A 5:35.92**

Sandy Bay Rowing Club 1
Alastair Chong, Daryl Balding Coach

Event 64**Adaptive Mens/Womens Double
Scull Category 3 3:51.76**

Murray Bridge Rowing Club
Sam Redding, Michael Wegener

Event 64**Adaptive Mens/Womens Double
Scull Category 3 4:50.87**

ECU Perth
Megan Edwards, Judith McCombe

Event 66**Schoolgirls Single Scull 8:46.19**

Somerville House
Alison Scobbie, Chris White Coach

Event 67**Schoolboys Single Scull 7:44.74**

Unity College
James McRae, Ron Mobbs Coach

Event 68

Schoolgirls Coxed Four 7:57.83

Ballarat Grammar

Hannah Meyer, Annabel Guthrie, Samantha Patterson,
Jessie Toose, Maddie Sargent Cox, Sam Hutchison Coach

Event 69

Schoolboys Coxed Four 6:56.73

The Scots College 1

David Hastie, Alistair Matthews, Scott Remond,
Ed Sunde, Pbrem Parker Cox

Event 70

Schoolgirls Coxed Quad Scull 7:41.66

Firbank Grammar School 2

Alex Hall, Lucy Peatling, Alison McAtamney,
Lisa Szatsznajder, Leanne Lau Cox, Brenton Terrell
& Lisa Farrelly Coach

Event 71

Schoolboys Coxed Quad Scull 6:56.36

St Patrick's College TAS

Luke Van Tienen, Sean Roddick, Chaise Strickland,
Grant Pryor, James Ryan, Ellen Kilpatrick Cox

Event 72

Under 17 Schoolboys Coxed Eight 6:33.63

Scotch College Melbourne

Will Emmett, Nicholas Cathie, Oliver Baxter, Jayson
Speck, William Lockwood, Robert Njoku, Michael
Steele, David Studley, Benjamin Roufail Cox, Georgia
Radcliffe-Smith Coach

Event 73

Schoolgirls Coxed Eight 7:03.39

Pymble Ladies College

Jessica-Jane Abramowicz, Katherine Fisher, Samantha
Neal, Emily Hoskin, Lucy Mulvey, Alex Handley, Emily
Creighton, Tess Gerrand, Rowena Slocombe Cox, Mark
Campbell & Gillian Campbell Coaches

Event 74

Schoolboys Coxed Eight 6:01.79

Shore School

Wiehahn Van Schalkwyk, James Knight, Nick
Thompson, Will Chambers, Andrew Conolly, Clayton
Currie, Andrew McCarthy, Andrew Wilmott, Toby Lister
Cox, Nick Lloyd Coach

Event 75

Interstate Youth Womens Coxed Eight 6:45.72

Queensland

Emma McCarthy, Elizabeth Brown, Natalie Seebeck,
Kim Brown, Lauren Steinke, Stephanie Alexander, Tara
Kelly, Sally Kehoe, Cassandra Clements Cox, Phillip
Bourguignon Coach

Event 76

Interstate Youth Mens Coxed Eight 6:00.75

Queensland

Jackson Price, Kade Greenland, Ben Groeneveld, Sam
Renton, Ben Farrell, Gareth Salkield, Eugene Arendsen,
David Houston, Jirik Haselgrove Cox, Joe Rodrigues Coach

Event 77

Interstate Womens Single Scull 8:02.88

Western Australia

Amber Bradley, Lyall McCarthy Coach

Event 78

Interstate Mens Single Scull 7:19.16

Queensland

Duncan Free, Reg Free Coach

Event 79

Interstate Womens Lightweight Quad Scull 6:54.73

South Australia

Amber Halliday, Jaqui Bain, Sally Newmarch, Miranda
Bennett, Adrian David Coach

Event 80

Interstate Mens Lightweight Coxless Four 6:23.96

Tasmania

Simon Burgess, Sam Beltz, Cameron Wurf, Tom Gibson,
John Driessen Coach

Event 81

Interstate Womens Coxed Eight 6:32.96

New South Wales

Monique Heinke, Kirsten Winkley, Julia Wilson, Victoria
Roberts, Kyeema Doyle, Alex Doyle, Jodi Winter,
Kristina Larsen, Jo Burnand Cox

Event 82

Interstate Mens Coxed Eight 5:45.05

New South Wales

Tom Laurich, Robert Jahrling, James Chapman, Nick
Baxter, James Stewart, Geoff Stewart, Stuart Welch,
Stephen Stewart, Marty Rabjohns Cox Tim McLaren Coach



Australian Government

Australian Sports Commission



ROWING AUSTRALIA INC.
SPECIAL PURPOSE FINANCIAL REPORT

30 JUNE 2004

Rowing Australia ABN 66 701 746 235 Unit 9, 7 Beissel Street Belconnen ACT 2617
Telephone 61 2 6256 5999 Facsimile 61 2 6256 5955 www.rowingaustralia.com.au



ROWING AUSTRALIA INC.

STATEMENT TO MEMBERS

In the opinion of the Board of Rowing Australia Inc.

- a) Rowing Australia Inc. is not a reporting entity;
- b) The financial statements consisting of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements are drawn up so as to present fairly the financial position of Rowing Australia Inc. at 30 June 2004 and the results of its operations and cash flows for the year then ended, and are in accordance with the accounting policies described in Note 1 to the financial statements, and comply with the provisions of the Constitution; and
- c) there are reasonable grounds to believe that Rowing Australia Inc. will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Board of Rowing Australia Inc.



PATRICK McNAMARA
President



PETER CRAWFORD
Director of Finance

1st November 2004

ROWING AUSTRALIA INC.

STATEMENT BY PERSON RESPONSIBLE FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

I, Andrew Dee, being the person responsible for the preparation of the attached financial statements of Rowing Australia Inc. for the year ended 30 June 2004, state that to the best of my knowledge and belief such financial statements present fairly the financial position of Rowing Australia Inc. at 30 June 2004, and the results of its operations and cash flows for the year then ended, and are in accordance with the accounting policies described in Note 1 to the financial statements and comply with the provisions of the Constitution.



ANDREW DEE
Chief Executive Officer

15 November 2004

Independent audit report to members of Rowing Australia Inc.

Scope

The financial report and committee of managements' responsibility

The financial report is a special purpose financial report and comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and the statement to the members for Rowing Australia Inc. (the "association"), for the year ended 30 June 2004.

The association's committee of management is responsible for preparing a financial report that presents fairly the financial position and performance of the association. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report. The committee of management has determined that the accounting policies used and described in Note 1 to the financial statements are consistent with the financial reporting requirements of the Associations Incorporation Act ACT and the association's constitution and are appropriate to meet the needs of the members. These policies do not require the application of all Accounting Standards and other mandatory financial reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the committee of management's financial reporting requirements under the Associations Incorporation Act ACT and the association's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the association. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the accounting policies in Note 1 to the financial statements, a view which is consistent with our understanding of the association's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the disclosures used and the reasonableness of significant accounting estimates made by the committee of management.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

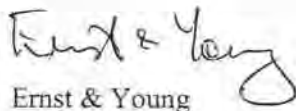
We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the committee of management of the association.

Independence

We are independent of the association, and have met the independence requirements of Australian professional ethical pronouncements.

Audit opinion

In our opinion, the financial report of Rowing Australia Inc. presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, a view which is consistent with our understanding of the association's financial position as at 30 June 2004, and of its financial performance as represented by the results of its operations and cash flows for the year then ended.


Ernst & Young


G D Duffie
Partner
Sydney
15 November 2004

ROWING AUSTRALIA INC.

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 June 2004

	Notes	2004 \$	2003 \$
REVENUES FROM ORDINARY ACTIVITIES	2	<u>4,157,245</u>	<u>4,190,861</u>
Administration expenses & cost of goods sold		560,143	501,590
Competition expenses		39,946	39,736
Development expenses & cost of goods sold		76,815	86,510
High performance expenses		<u>3,408,148</u>	<u>3,637,298</u>
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE INCOME TAX EXPENSE		72,193	(74,273)
INCOME TAX EXPENSE RELATING TO ORDINARY ACTIVITIES	1(c)	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER INCOME TAX EXPENSE		<u>72,193</u>	<u>(74,273)</u>
NET PROFIT/(LOSS) ATTRIBUTABLE TO MEMBERS		<u>72,193</u>	<u>(74,273)</u>
TOTAL REVENUES, EXPENSES AND VALUATION ADJUSTMENTS ATTRIBUTABLE TO MEMBERS OF ROWING AUSTRALIA INC. AND RECOGNISED DIRECTLY IN EQUITY	13	<u>-</u>	<u>(179,696)</u>
TOTAL CHANGES IN EQUITY OTHER THAN THAT RESULTING FROM TRANSACTIONS WITH OWNERS AS OWNERS	13	<u>72,193</u>	<u>(253,969)</u>

ROWING AUSTRALIA INC.

STATEMENT OF FINANCIAL POSITION

AS AT 30 June 2004

	Notes	2004 \$	2003 \$
CURRENT ASSETS			
Cash	3	294,591	548,188
Receivables	4	99,567	298,356
Inventories	5	44,367	22,689
Prepayments	6	866,796	623,884
TOTAL CURRENT ASSETS		1,305,321	1,493,117
NON-CURRENT ASSETS			
Property, plant and equipment	7	53,085	12,640
TOTAL NON-CURRENT ASSETS		53,085	12,640
TOTAL ASSETS		1,358,406	1,505,757
CURRENT LIABILITIES			
Creditors	8	1,058,519	1,346,671
Provisions	9	30,941	15,584
Borrowings	10	14,372	-
TOTAL CURRENT LIABILITIES		1,103,832	1,362,255
NON-CURRENT LIABILITIES			
Borrowings	11	38,879	-
TOTAL NON-CURRENT LIABILITIES		38,879	-
TOTAL LIABILITIES		1,142,711	1,362,255
NET ASSETS		215,695	143,502
EQUITY			
Retained profits	13	215,695	143,502

ROWING AUSTRALIA INC.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 June 2004

	Notes	2004 \$ Inflows/ (Outflows)	2003 \$ Inflows/ (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from organisations and persons		907,514	1,024,606
Payments to organisations and persons		(4,545,977)	(4,143,218)
Grants received		3,363,120	3,322,500
Interest received		31,633	29,764
		<u> </u>	<u> </u>
NET CASH (OUTFLOWS)/INFLOWS FROM OPERATING ACTIVITIES	12	<u>(243,710)</u>	<u>233,652</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for equipment		(54,056)	(11,427)
Payment for boats purchased & gifted		-	(144,196)
		<u> </u>	<u> </u>
NET CASH (OUTFLOWS)/INFLOWS FROM INVESTING ACTIVITIES		<u>(54,056)</u>	<u>(155,623)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Borrowings		59,461	-
Repayment of Borrowings		(6,210)	-
Loan to Olympic Boat Fleet Trust		(9,282)	(100)
Repayment from Olympic Boat Fleet Trust		200	-
		<u> </u>	<u> </u>
NET CASH INFLOWS/(OUTFLOWS) FROM FINANCING ACTIVITIES		<u>44,169</u>	<u>(100)</u>
NET (DECREASE)/INCREASE IN CASH HELD		<u>(253,597)</u>	<u>77,929</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR		<u>548,188</u>	<u>470,259</u>
CASH AT THE END OF THE FINANCIAL YEAR	3	<u><u>294,591</u></u>	<u><u>548,188</u></u>

ROWING AUSTRALIA INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements of Rowing Australia Inc. have been prepared as a Special Purpose Financial Report for use by the Board and members of Rowing Australia Inc. to fulfil the Board's responsibility under the Constitution to prepare a financial report. The financial report has been prepared on the basis that Rowing Australia Inc. is not a reporting entity because there are unlikely to be any other users of the financial report.

The financial statements have been prepared in accordance with all Australian Accounting Standards, with the following exceptions: AASB 1033 - Financial Instruments; AASB 1034 - Financial Report Presentation and Disclosures and AASB 1041 - Revaluation of Non-Current Assets.

(b) Basis of Accounting

The financial report has been prepared on the basis of historical costs.

(c) Income Tax

Rowing Australia Inc. is an exempt body under the Income Tax Assessment Act 1997.

(d) Depreciation

Depreciation in respect of all fixed assets is calculated so as to write off the cost of each asset over its effective useful life.

Major depreciation periods are:

	2004	2003
• Office & Computer Equipment	2-5 years	2-3 years
• Rowing Regatta Equipment	2-3 years	2-3 years

(e) Cash Flows

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at bank, and deposits at call.

(f) Accounting Period

These financial statements are for the period 1 July 2003 to 30 June 2004.

(g) Inventories

Inventories include promotional & coaching merchandise and Olympic Games tickets and are valued at the lower of cost or net realisable value.

ROWING AUSTRALIA INC.

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(h) Recognition of Income

All revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

(i) Translation of Foreign Currency Transactions

All foreign currency transactions in relation to Rowing Australia Inc. operations have been converted to \$AUD at the rate of exchange applicable at the time of the transaction. The balance of funds held overseas at balance date is reflected in the financial statements in \$AUD converted at the rate applicable at 30 June 2004.

(j) Comparative Amounts

Comparative figures represent the period 1 July 2002 to 30 June 2003. Comparative information is reclassified where appropriate to enhance comparability.

ROWING AUSTRALIA INC.

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004	2003
	\$	\$
2. OPERATING PROFIT/(LOSS)		
Included in the operating profit/(loss) are the following revenues arising from operating activities:		
ASC Grants - High Performance	3,070,000	3,070,000
ASC Grants - Sport Development	80,000	80,000
ASC Grants - Other	68,120	-
AOC Grants	145,000	165,000
Other Grants	-	7,500
International Competition Contributions	544,895	387,805
Boat Sales & Gift	2,727	148,020
Sponsorship Income	28,182	25,000
Other Income	28,693	106,492
Interest Received	31,633	29,764
Affiliation Fees	90,712	82,128
National Championship Fees & Levies	21,770	21,627
Sales Income	33,553	44,668
Accreditation Fees & Education Income	11,960	22,857
	<u>4,157,245</u>	<u>4,190,861</u>
The operating profit/(loss) before income tax is arrived at after charging the following items:		
Audit fees - audit of financial statements	8,825	9,173
Bad debts	12,940	13,132
Depreciation of non-current assets	13,611	13,054
Interest paid - other corporations	5,505	4,229
	<u>39,881</u>	<u>39,588</u>
3. CASH		
National Australia Bank Limited	214,960	471,136
UBS AG	79,031	76,744
Cash on hand	600	308
	<u>294,591</u>	<u>548,188</u>
Total Cash	<u>294,591</u>	<u>548,188</u>

ROWING AUSTRALIA INC.

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004	2003
	\$	\$
4. RECEIVABLES		
Accounts Receivable	60,198	279,640
Less: Provision for Doubtful debts	(500)	(500)
Amount due from Olympic Boat Fleet Trust	9,182	100
Other Receivables	<u>30,687</u>	<u>19,116</u>
Total Receivables	<u>99,567</u>	<u>298,356</u>
5. INVENTORIES		
Coaching Merchandise	14,771	22,689
Promotional Merchandise	19,059	-
Olympic Games Tickets	<u>10,537</u>	<u>-</u>
Total Inventories	<u>44,367</u>	<u>22,689</u>
6. PREPAYMENTS		
International Competition Expenses	842,392	598,002
Other	<u>24,404</u>	<u>25,882</u>
Total Prepayments	<u>866,796</u>	<u>623,884</u>
7. PROPERTY, PLANT & EQUIPMENT		
Office Equipment - at cost	65,483	103,281
Accumulated Depreciation	(12,398)	(92,856)
	<u>53,085</u>	<u>10,425</u>
Rowing & Regatta Equipment - at cost	9,955	9,955
Accumulated Depreciation	(9,955)	(7,740)
	<u>-</u>	<u>2,215</u>
Total Property, Plant and Equipment	<u>53,085</u>	<u>12,640</u>

ROWING AUSTRALIA INC.

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004 \$	2003 \$
8. CREDITORS		
Income Received in Advance - International Competition	165,760	538,295
Income Received in Advance - Sponsorship	4,167	4,167
Income Received in Advance - ASC	250,000	99,000
Income Received in Advance - AOC	142,500	-
Income Received in Advance - 2005 Youth Olympic Festival	2,386	-
Income Received in Advance - Coaches Conference	13,800	-
Trade Creditors	151,512	308,278
GST Payable	30,338	50,679
Accrued Expenses	8,500	56,797
Other Amounts Payable	101	-
Amounts Payable to AIRF	289,455	289,455
Total Creditors	<u>1,058,519</u>	<u>1,346,671</u>
9. PROVISIONS		
Provision for Annual Leave	28,441	8,854
Provision for FBT	2,500	6,730
Total Provisions	<u>30,941</u>	<u>15,584</u>
10. BORROWINGS		
CURRENT		
National Australia Bank Limited	<u>14,372</u>	<u>-</u>
Total Current Borrowings	<u>14,372</u>	<u>-</u>
11. BORROWINGS		
NON-CURRENT		
National Australia Bank Limited	<u>38,879</u>	<u>-</u>
Total Non-Current Borrowings	<u>38,879</u>	<u>-</u>

ROWING AUSTRALIA INC.

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004 \$	2003 \$
12. CASH FLOW INFORMATION		
Reconciliation of net cash from operating activities to operating profit/(loss) after income tax:		
Net Operating profit/(loss) after income tax	72,193	(74,273)
Depreciation	13,611	13,054
Gift to Olympic Boat Fleet Trust of boats on hand	-	(35,500)
	<u>85,804</u>	<u>(96,719)</u>
Changes in assets and liabilities:		
Decrease/(Increase) in Receivables	207,871	(37,536)
(Increase)/Decrease in Inventories	(21,678)	1,356
(Increase)/Decrease in Prepayments	(242,912)	(155,227)
(Decrease)/Increase in Creditors	(288,152)	562,338
Increase/(Decrease) in Provisions	15,357	(40,560)
	<u>(243,710)</u>	<u>233,652</u>
13. RESERVES AND RETAINED PROFITS		
RETAINED PROFITS		
Balance at the beginning of the year	143,502	397,471
Net profit/(loss) attributable to members of Rowing Australia Inc.	72,193	(74,273)
Gift to the Olympic Boat Fleet Trust	-	(179,696)
	<u>72,193</u>	<u>(253,969)</u>
Balance at the end of the year	<u>215,695</u>	<u>143,502</u>
14. FUTURE COMMITMENTS		
Payable within 1 year	18,379	-
Payable within 2 years	18,379	-
Payable within 3 years	24,288	-
	<u>61,046</u>	<u>-</u>
Future finance charges	(7,795)	-
	<u>53,251</u>	<u>-</u>

ROWING AUSTRALIA INC.

NOTES (CONT'D)

15 RELATED PARTY TRANSACTIONS

During the financial year Directors and State Associations were reimbursed for direct out of pocket expenses incurred on behalf of Rowing Australia Inc. Companies of which Mr McNamara is a Director provided products and services of \$6,637 and a company of which Mr Crawford is a Director provided services in the form of staff salaries of \$22,500 to Rowing Australia Inc.

ROWING AUSTRALIA INC.

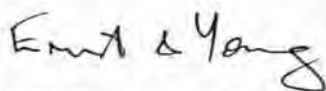
DISCLAIMER

The management of Rowing Australia Inc. has compiled the additional financial information presented on pages 17 to 21 being the detailed statements of profit and loss for Administration, Competition, Development & High Performance.

No detailed audit or review has been performed by us and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than Rowing Australia Inc. may suffer arising from any negligence on our part. No person should rely on the additional financial information without having an audit or review conducted.

15 November 2004



ERNST & YOUNG



G D Dinnie
Partner

ROWING AUSTRALIA INC.

DETAILED STATEMENT OF PROFIT & LOSS ADMINISTRATION

FOR THE YEAR ENDED 30 June 2004

	2004	2003
	\$	\$
SALES REVENUE		
Promotional Merchandise	10,622	-
Cost of Goods Sold	<u>5,808</u>	<u>-</u>
Gross Profit	<u>4,814</u>	<u>-</u>
Income		
Gross Profit - Promotional Merchandise	4,814	-
Advertising Income	-	17,051
Affiliation Fees	90,712	82,128
ASC - MOU Grant	-	7,500
High Performance Recovery	307,000	150,000
Interest Received	2,521	5,216
Insurance Recovery	14,631	12,734
Magazine Sales	-	6,931
Sponsorship	25,000	25,000
Sundry Income	<u>7,519</u>	<u>2,344</u>
Total Administration Income	<u>452,197</u>	<u>308,904</u>
Expenses		
Accommodation	7,640	2,082
Accounting Services	22,500	-
Airfares	4,707	3,926
Annual Report Production	2,225	558
Apparel & Gifts	2,932	6,091
Audit Fees	8,825	-
Awards	403	112
Bad Debts	3,600	11,688
Bank & Government Fees	3,217	2,094
Catering & Refreshments	2,872	2,191
Cleaning Services	2,249	3,120
Communication	27,484	-
Computer & Software Expenses	19,486	756
Currency Fluctuation	-	6,560
Depreciation	13,611	12,640
Electricity	1,554	-
FISA	8,565	2,534
Freight & Courier	-	396

ROWING AUSTRALIA INC.

DETAILED STATEMENT OF PROFIT & LOSS ADMINISTRATION (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004	2003
	\$	\$
General Expenses	2,021	4,712
Insurance - General	48,806	23,305
Interest	4,583	2,549
Internet & Email	17,615	14,483
Legal & Corporate Affairs	11,404	27,647
Magazine Expenses	8,955	26,287
Media Promotions	3,292	8,954
Meeting Expenses	22,224	25,575
Merchandise	200	13,465
Office Refurbishment	-	1,308
Photocopier	699	1,190
Postage	4,054	4,676
Printing & Stationery	8,811	6,456
Recruitment	1,324	16,038
Relocation Expenses	5,150	-
Rent	27,031	15,545
Repairs & Maintenance	218	269
Resource & Research Material	-	212
Sponsorship Costs	2,402	-
Staff Amenities	892	1,302
Staff Costs	198,543	159,525
Staff Training	373	-
Storage	878	-
Subscriptions & Memberships	659	3,374
Telephone & Fax	24,421	17,321
Travel	2,421	6,742
Workers Compensation	12,232	7,597
World Championship Expenses	13,257	58,310
Total Administration Expenses	554,335	501,590
Net Operating Administration (Loss)	(102,138)	(192,686)

ROWING AUSTRALIA INC.

DETAILED STATEMENT OF PROFIT & LOSS COMPETITION

FOR THE YEAR ENDED 30 June 2004

	2004	2003
	\$	\$
Income		
ASC Grant	20,000	20,000
Entry Fees	4,280	4,555
Levy	2,490	5,000
Licence Fees	10,000	10,000
Trophy Fund	5,000	2,072
Sponsorship	3,182	-
Total Competition Income	<u>44,952</u>	<u>41,627</u>
Expenses		
Accommodation	1,932	4,556
Airfares	3,952	4,464
Apparel	818	566
Catering & Refreshments	6,498	5,410
Entry Fee Refund	-	7,220
General Expenses	327	-
Insurance	2,933	1,572
Sponsorship	3,500	-
Staging Fee	-	9,400
Telephone & Fax	1,397	554
Travel	1,892	1,655
Trophy Expenses	1,718	339
Umpires	14,979	4,000
Total Competition Expenses	<u>39,946</u>	<u>39,736</u>
Net Operating Competition Profit	<u>5,006</u>	<u>1,891</u>

ROWING AUSTRALIA INC.

DETAILED STATEMENT OF PROFIT & LOSS DEVELOPMENT

FOR THE YEAR ENDED 30 June 2004

	2004 \$	2003 \$
SALES REVENUE		
Coaching Merchandise	22,931	44,668
Cost of Goods Sold	<u>27,246</u>	<u>38,722</u>
Gross Profit/(Loss)	<u>(4,315)</u>	<u>5,946</u>
Income		
Gross Profit - Coaching Merchandise	-	5,946
Accreditation Fees	9,792	5,826
ASC Grant	60,000	60,000
Education	<u>2,168</u>	<u>17,031</u>
Total Development Income	<u>71,960</u>	<u>88,803</u>
Expenses		
Accommodation	945	315
Accreditation	3,975	3,122
Airfares	4,740	1,222
Catering & Refreshments	790	258
Coaches Conference	2,200	774
Computer & Software Costs	-	390
Education	-	250
General Expenses	-	1,290
Gross Loss - Coaching Merchandise	4,315	-
NCAS Review	6,725	-
Postage	-	320
Printing & Stationary	259	246
Repairs & Maintenance	-	460
Seminars	366	487
Staff Costs	29,061	34,377
Telephone & Fax	-	1,962
Travel	<u>508</u>	<u>2,315</u>
Total Development Expenses	<u>53,884</u>	<u>47,788</u>
Net Operating Development Profit	<u>18,076</u>	<u>41,015</u>

ROWING AUSTRALIA INC.

DETAILED STATEMENT OF PROFIT & LOSS HIGH PERFORMANCE

FOR THE YEAR ENDED 30 June 2004

	2004 \$	2003 \$
Income		
ASC Grant	3,138,120	3,070,000
AOC Grant	145,000	165,000
Boat Sales & Gift	2,727	148,020
Camps & ASC Camps Refund	-	20,694
Chinese Taipei Rowing Association	-	32,477
Interest Received	29,112	24,548
International Competition	544,895	387,805
Youth Regatta	-	9,770
Sundry Income	6,543	4,491
Total High Performance	3,866,397	3,862,805
Expenses		
Audit Fees	-	9,173
Bad Debts	9,340	1,444
Bank & Credit Card Charges	4,843	3,078
Boat Purchase & Storage	11,487	25,143
Camps & Regattas	142,590	218,297
Chinese Taipei Rowing Association	-	26,092
CRC Research Project	50,000	50,000
Depreciation	-	414
Direct Athlete Support	35,600	28,270
International Competition	1,718,326	1,877,673
Intensive Training Centre	779,195	759,910
Interest	922	1,680
Management & Coaching	768,190	560,591
Quadrennial Agreement ASC	44,655	50,533
State Associations	150,000	175,000
Total High Performance Expenses	3,715,148	3,787,298
Net Operating Profit High Performance	151,249	75,507



ROWING AUSTRALIA INC.
THE OLYMPIC BOAT FLEET TRUST
AUSTRALIAN INTERNATIONAL ROWING FOUNDATION

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2004

Rowing Australia ABN 66 701 746 235 Unit 9, 7 Beissel Street Belconnen ACT 2617
Telephone 61 2 6256 5999 Facsimile 61 2 6256 5955 www.rowingaustralia.com.au



ROWING AUSTRALIA INC:

Rowing Australia Inc derived a net profit this year of \$72,193 compared with a loss in the previous year of \$74,273. The net profit was higher than anticipated due to a greater surplus from High Performance than that budgeted.

The detailed Statements of Profit and Loss have been prepared in the same format as last year and their presentation is consistent with the manner in which the Budget and quarterly Management Statements are presented. The results by business unit were:

	\$
Administration	(102,138)
Competition	5,006
Development	18,076
High Performance	151,249

Gross revenues decreased slightly to \$4,157,245, however, expenses decreased by over \$180,000. The major decrease in expenses was from the High Performance unit and the majority of their favourable variance was in the tight budgeting and administration of international competition tour expenses.

The accumulated reserves have now increased to \$215,695.

Administration:

Administration income was reasonably on budget but the result from this unit still emphasises the effect of not having a major sponsor.

Expenses were over budget by \$57,635 with the major area being an unbudgeted expense for communication delivery.

Competition:

The result for this unit was slightly better than anticipated. Revenues were close to budget however, there was a saving in expenses of over \$10,000 mainly represented by no staffing costs being allocated to the unit.

Development:

The result for this unit was lower than anticipated mainly due to lower sales income and the rescheduling of the Coaches Conference to the current financial year. It was also necessary to write off almost \$8,000 of coaching merchandise as required by the Auditors and for this reason a gross loss was sustained in trading. It was considered the merchandise had very limited or no value and therefore had to be written off.

High Performance:

The result for this unit is significantly better than anticipated. As indicated previously the major reason for the improved result was the tighter control and administration of the international competition tour expenses.

OLYMPIC BOAT FLEET TRUST:

This year was the first year the Trust operated after the gift by the Australian Olympic Committee and Rowing Australia Inc.

During the year the Trust acquired a new men's pair, a lightweight men's four, a Techau trailer and two Zodiac inflatables and motors for a total cost of \$54,646.

The small loss sustained during the year was occasioned by no leasing fees being received for five boats from the original transfers. These boats are surplus to the Trust's needs and are currently on the market for sale. Depending on the sale price for these boats a surplus should be derived which will negate the effect of this year's result.

The Trust's reserves of \$345,049 are separate and additional to the reserves of Rowing Australia Inc.

AUSTRALIAN INTERNATIONAL ROWING FOUNDATION:

The Foundation continued to be dormant this year and investments have now increased to slightly over \$30,000.

The Foundation has accumulated reserves of \$319,481.

Peter Crawford
Director of Finance

November 2004



AUSTRALIAN INTERNATIONAL ROWING FOUNDATION
SPECIAL PURPOSE FINANCIAL REPORT

30 JUNE 2004

Australian International Rowing Foundation

Certification Statement

In our opinion, the attached financial statements of the Australian International Rowing Foundation are drawn up so as to give a true and fair view of the state of affairs of the Foundation at 30 June 2004 and the results of its operations and cash flows for the year ended.



PATRICK McNAMARA
President



PETER CRAWFORD
Director of Finance

15 November 2004

Statement by Person Responsible for the Preparation of the Financial Statements

I, Andrew Dee, being the person responsible for the preparation of the attached financial statements of the Australian International Rowing Foundation for the year ended 30 June 2004, state that to the best of my knowledge and belief such financial statements present fairly the financial position of the Australian International Rowing Foundation at 30 June 2004, and the results of its operations and cash flows for the year then ended, and are in accordance with the accounting policies described in Note 1 and comply with the provisions of the Constitution of Rowing Australia Inc.



ANDREW DEE
Chief Executive Officer

15 November 2004

Australian International Rowing Foundation

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 June 2004

	Notes	2004 \$	2003 \$
REVENUE FROM ORDINARY ACTIVITIES	2	<u>347</u>	<u>297</u>
ADMINISTRATION EXPENSES		<u>240</u>	<u>40</u>
PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX EXPENSE		107	257
INCOME TAX EXPENSE RELATING TO ORDINARY ACTIVITIES	1(c)	<u>-</u>	<u>-</u>
PROFIT FROM ORDINARY ACTIVITIES AFTER INCOME TAX		<u>107</u>	<u>257</u>
NET PROFIT ATTRIBUTABLE TO MEMBERS		<u>107</u>	<u>257</u>
TOTAL REVENUES, EXPENSES AND VALUATION ADJUSTMENTS ATTRIBUTABLE TO MEMBERS OF AUSTRALIAN INTERNATIONAL ROWING FOUNDATION AND RECOGNISED DIRECTLY IN EQUITY		<u>-</u>	<u>-</u>
TOTAL CHANGES IN EQUITY OTHER THAN THOSE RESULTING FROM TRANSACTIONS WITH OWNERS AS OWNERS	7	<u>107</u>	<u>257</u>

Australian International Rowing Foundation

STATEMENT OF FINANCIAL POSITION

AS AT 30 June 2004

	Notes	2004 \$	2003 \$
CURRENT ASSETS			
Cash	3	30,026	29,919
Receivables	4	<u>289,455</u>	<u>289,455</u>
TOTAL CURRENT ASSETS		<u>319,481</u>	<u>319,374</u>
TOTAL ASSETS		<u>319,481</u>	<u>319,374</u>
CURRENT LIABILITIES			
Creditors	5	-	-
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>319,481</u>	<u>319,374</u>
EQUITY			
Retained Profits	7	<u>319,481</u>	<u>319,374</u>

Australian International Rowing Foundation

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 June 2004

	Notes	2004 \$ Inflows/ (Outflows)	2003 \$ Inflows/ (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to organisations and persons		(240)	(40)
Interest received		<u>347</u>	<u>297</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	6	<u>107</u>	<u>257</u>
NET INCREASE/(DECREASE) IN CASH HELD		<u>107</u>	<u>257</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR		<u>29,919</u>	<u>29,662</u>
CASH AT THE END OF THE FINANCIAL YEAR	3	<u><u>30,026</u></u>	<u><u>29,919</u></u>

Australian International Rowing Foundation

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements of the Australian International Rowing Foundation have been prepared as a Special Purpose Financial Report for use by the Board and Members of Rowing Australia Inc. and to fulfil the Board's responsibility under the constitution to prepare a financial report. The financial report has been prepared on the basis that the Australian International Rowing Foundation is not a reporting entity because there are unlikely to be any other users of the financial report.

The financial statements have been prepared in accordance with all Australian Accounting Standards, with the following exceptions: AASB 1017 - Related Party Disclosures, AASB 1033 - Financial Instruments and AASB 1034 - Financial Report Presentation and Disclosures.

(b) Basis of Accounting

The financial report has been prepared on the basis of historical costs.

(c) Income Tax

The Australian International Rowing Foundation is an exempt body under the Income Tax Assessment Act 1997.

(d) Cash Flows

For the purposes of the Statement of Cash Flows, cash includes cash at bank and deposits at call.

(e) Accounting Period

These financial statements are for the period 1 July 2003 to 30 June 2004.

(f) Recognition of Revenue

All revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

Australian International Rowing Foundation

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004 \$	2003 \$
2. OPERATING PROFIT		
Included in the operating profit are the following revenues arising from operating activities:		
Interest received	<u>347</u>	<u>297</u>
The operating profit before income tax is arrived at after charging the following item:		
Bank Charges	<u>240</u>	<u>40</u>
3. CASH AND OTHER LIQUID FUNDS		
National Australia Bank Limited	29,943	29,839
MLC Masterkey Cash Management Trust	<u>83</u>	<u>80</u>
	<u>30,026</u>	<u>29,919</u>
4. RECEIVABLES		
Rowing Australia Inc.	<u>289,455</u>	<u>289,455</u>
Total Receivables	<u>289,455</u>	<u>289,455</u>
5. CREDITORS		
Trade Creditors	<u>-</u>	<u>-</u>
Total Creditors	<u>-</u>	<u>-</u>

Australian International Rowing Foundation

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004 \$	2003 \$
6. CASH FLOW INFORMATION		
Reconciliation of net cash from operating activities to operating profit after income tax:		
Operating profit	107	257
(Increase)/Decrease in Receivables	-	-
(Decrease)/Increase in Creditors and Accruals	-	-
	<u>107</u>	<u>257</u>
Net cash inflows from operating activities	<u>107</u>	<u>257</u>
7. RESERVES AND RETAINED PROFITS		
RETAINED PROFIT		
Balance at the beginning of the year	319,374	319,117
Net profit attributable to members of Australian International Rowing Foundation	<u>107</u>	<u>257</u>
Balance at end of the year	<u>319,481</u>	<u>319,374</u>

Independent audit report to members of the Australian International Rowing Foundation

Scope

The financial report and directors' responsibility

The financial report is a special purpose financial report and comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and certification statement for the Australian International Rowing Foundation (the "foundation"), for the year ended 30 June 2004.

The directors of the foundation are responsible for preparing a financial report that presents fairly the financial position and performance of the foundation. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report. The directors have determined that the accounting policies used and described in Note 1 to the financial statements are consistent with the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. These policies do not require the application of all Accounting Standards and other mandatory financial reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting requirements under the constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the foundation. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the accounting policies in Note 1 to the financial statements, a view which is consistent with our understanding of the foundation's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

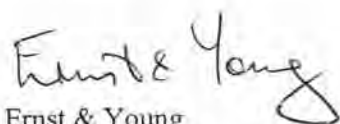
We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the directors and management of the foundation.

Independence

We are independent of the foundation, and have met the independence requirements of Australian professional ethical pronouncements.

Audit opinion

In our opinion, the financial report of the Australian International Rowing Foundation presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, a view which is consistent with our understanding of the foundation's financial position as at 30 June 2004, and of its financial performance as represented by the results of its operations and cash flows for the year then ended.



Ernst & Young
Sydney
15 November 2004



**ROWING AUSTRALIA INC.
AS TRUSTEE FOR
THE OLYMPIC BOAT FLEET TRUST
SPECIAL PURPOSE FINANCIAL REPORT**

30 JUNE 2004

Rowing Australia ABN 66 701 746 235 Unit 9, 7 Beissel Street Belconnen ACT 2617
Telephone 61 2 6256 5999 Facsimile 61 2 6256 5955 www.rowingaustralia.com.au



Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

STATEMENT BY TRUSTEE

In the opinion of the Trustee:

- a) The Olympic Boat Fleet Trust is not a reporting entity;
- b) The financial statements as set out on pages 4 to 10 are drawn up so as to present fairly the financial position of the Olympic Boat Fleet Trust at 30 June 2004 and the results of its operations and cash flows for the year then ended and are in accordance with the accounting policies described in Note 1 to the financial statements, and comply with the provisions of the Trust Deed; and
- c) there are reasonable grounds to believe that the Olympic Boat Fleet Trust will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Trustee.



PATRICK McNAMARA
President



PETER CRAWFORD
Director of Finance

15 November 2004

Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

STATEMENT BY PERSON RESPONSIBLE FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

I, Andrew Dee, being the person responsible for the preparation of the attached financial statements of the Olympic Boat Fleet Trust for the year ended 30 June 2004, state that to the best of my knowledge and belief such financial statements present fairly the financial position of the Olympic Boat Fleet Trust at 30 June 2004, and the results of its operations and cash flows for the year then ended, and are in accordance with the accounting policies described in Note 1 and comply with the provisions of the Trust Deed.



ANDREW DEE
Chief Executive Officer

15 November 2004

Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR 30 June 2004

	Notes	2004 \$	2003 \$
REVENUE FROM ORDINARY ACTIVITIES	2	<u>39,120</u>	<u>-</u>
ADMINISTRATION EXPENSES		291	61
OPERATING EXPENSES		<u>46,176</u>	<u>-</u>
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE INCOME TAX EXPENSE		(7,347)	(61)
INCOME TAX EXPENSE RELATING TO ORDINARY ACTIVITIES	1(c)	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER INCOME TAX		<u>(7,347)</u>	<u>(61)</u>
NET PROFIT/(LOSS) ATTRIBUTABLE TO THE TRUST		<u>(7,347)</u>	<u>(61)</u>
TOTAL REVENUES, EXPENSES AND VALUATION ADJUSTMENTS ATTRIBUTABLE TO THE OLYMPIC BOAT FLEET TRUST AND RECOGNISED DIRECTLY IN TRUST CAPITAL		<u>(7,347)</u>	<u>352,457</u>
TOTAL CHANGES IN TRUST CAPITAL OTHER THAN THOSE RESULTING FROM TRANSACTIONS WITH OWNERS AS OWNERS	8	<u>(7,347)</u>	<u>352,396</u>

Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

STATEMENT OF FINANCIAL POSITION

AS AT 30 June 2004

	Notes	2004 \$	2003 \$
CURRENT ASSETS			
Cash	3	9,651	49
Receivables	4	<u>1,543</u>	<u>-</u>
TOTAL CURRENT ASSETS		<u>11,194</u>	<u>49</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment	5	<u>363,037</u>	<u>352,447</u>
TOTAL NON- CURRENT ASSETS		<u>363,037</u>	<u>352,447</u>
TOTAL ASSETS		<u>374,231</u>	<u>352,496</u>
CURRENT LIABILITIES			
Payables	6	9,182	100
Income in Advance		<u>20,000</u>	<u>-</u>
TOTAL CURRENT LIABILITIES		<u>29,182</u>	<u>100</u>
TOTAL LIABILITIES		<u>29,182</u>	<u>100</u>
NET ASSETS		<u>345,049</u>	<u>352,396</u>
TRUST CAPITAL			
Accumulated Funds	8	<u>345,049</u>	<u>352,396</u>

Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 June 2004

	Notes	2004 \$ Inflows/ (Outflows)	2003 \$ Inflows/ (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipt from organisations and persons		58,870	-
Payments to organisations and persons		(2,410)	(61)
Interest received		250	-
		<u>56,710</u>	<u>(61)</u>
NET CASH FLOWS/(OUTFLOWS) FROM OPERATING ACTIVITIES	7(a)	<u>56,710</u>	<u>(61)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for Property, Plant & Equipment		<u>(56,190)</u>	<u>-</u>
NET CASH (USED IN)/PROVIDED BY INVESTING ACTIVITIES		<u>(56,190)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Settlement Sum received		-	10
Proceeds from Borrowings		9,282	100
Repayment of Borrowings		<u>(200)</u>	<u>-</u>
NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES		<u>9,082</u>	<u>110</u>
NET INCREASE/(DECREASE) IN CASH HELD		<u>9,602</u>	<u>49</u>
CASH AT THE BEGINNING OF THE FINANCIAL YEAR		<u>49</u>	<u>-</u>
CASH AT THE END OF THE FINANCIAL YEAR	7(b)	<u><u>9,651</u></u>	<u><u>49</u></u>

Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements of the Olympic Boat Fleet Trust have been prepared as a Special Purpose Financial Report for use by the Trustee and to fulfil the Trustee's responsibility under the Trust Deed to prepare a financial report. The financial report has been prepared on the basis that the Olympic Boat Fleet Trust is not a reporting entity because there are unlikely to be any other users of the financial report.

The financial statements have been prepared in accordance with all Australian Accounting Standards, with the following exceptions: AASB 1017 - Related Party Disclosures, AASB 1033 - Financial Instruments, AASB 1034 - Financial Report Presentation and Disclosures and AASB 1041 - Revaluation of Non-Current Assets.

(b) Basis of Accounting

The financial report has been prepared on the basis of historical costs.

(c) Income Tax

Under current taxation legislation the Trust does not pay income tax, as all taxable profits will be distributed to Rowing Australia Inc.

(d) Depreciation

Depreciation in respect of non-current assets is calculated so as to write off the cost of each asset over its effective useful life.

Major depreciation periods are:

- Boats & Related Equipment 8 years

Newly acquired assets are first depreciated from the beginning of the financial year after acquisition.

(e) Cash Flows

For the purposes of the Statement of Cash Flows, cash includes cash at bank and deposits at call.

(f) Accounting Period

These financial statements are for the period 1 July 2003 to 30 June 2004. Comparative information is for the period 16 December 2002 to 30 June 2003.

Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

NOTES (CONT'D)

(g) Recognition of Revenue

All revenue is recognised to the extent that it is probable that the economic benefits will flow to the trust and the revenue can be reliably measured.

Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004 \$	2003 \$
2. OPERATING PROFIT/(LOSS)		
Included in the operating profit/(loss) are the following revenues arising from operating activities:		
Boat leasing	38,870	-
Interest received	<u>250</u>	<u>-</u>
The operating profit/(loss) before income tax is arrived at after charging the following item:		
Bank Charges	291	61
Depreciation	44,057	-
Equipment Replacement	<u>2,119</u>	<u>-</u>
3. CASH AND OTHER LIQUID FUNDS		
National Australia Bank Limited	<u>9,651</u>	<u>49</u>
4. RECEIVABLES		
GST Refundable	<u>1,543</u>	<u>-</u>
Total Receivables	<u>1,543</u>	<u>-</u>
5. PROPERTY, PLANT & EQUIPMENT		
Boat Assets & Related Equipment – At Cost & Valuation	407,094	352,477
Less: Accumulated Depreciation	<u>44,057</u>	<u>-</u>
Total Property, Plant & Equipment	<u>363,037</u>	<u>352,477</u>

Rowing Australia Inc. As Trustee For The Olympic Boat Fleet Trust

NOTES (CONT'D)

FOR THE YEAR ENDED 30 June 2004

	2004 \$	2003 \$
6. PAYABLES		
Loan – Rowing Australia Inc.	<u>9,182</u>	<u>100</u>
Total Payables	<u>9,182</u>	<u>100</u>
7. NOTES TO THE STATEMENT OF CASH FLOWS		
(a) Reconciliation of cash flows from operations to operating profit/(loss) after income tax		
Operating profit/(loss) after income tax	(7,347)	(61)
Non-cash flows in operating profit/(loss)		
Depreciation	44,057	-
Increase/(Decrease) in Income in Advance	<u>20,000</u>	<u>-</u>
Net cash Inflow/(Outflow) from operating activities	<u>57,710</u>	<u>(61)</u>
(b) Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at Bank	<u>9,651</u>	<u>49</u>
8. TRUST CAPITAL & ACCUMULATED FUNDS		
SETTLEMENT SUM	<u>10</u>	<u>10</u>
Balance at the beginning of the financial year	352,396	-
Accretions to Capital-		
Australian Olympic Committee Gift	-	172,751
Rowing Australia Inc. Gift	<u>-</u>	<u>179,696</u>
	<u>-</u>	<u>352,447</u>
Net Profit/(Loss) for year	<u>(7,347)</u>	<u>(61)</u>
Balance at the end of the financial year	<u>345,049</u>	<u>352,396</u>

Independent audit report to members of the Rowing Australia Inc. as Trustee for the Olympic Boat Fleet Trust

Scope

The financial report and directors' responsibility

The financial report is a special purpose financial report and comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and certification statement for the Olympic Boat Fleet Trust (the "Trust"), for the year ended 30 June 2004.

The directors of the trust are responsible for preparing a financial report that presents fairly the financial position and performance of the Trust. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report. The directors have determined that the accounting policies used and described in Note 1 to the financial statements are consistent with the financial reporting requirements of the trust deed and are appropriate to meet the needs of the members. These policies do not require the application of all Accounting Standards and other mandatory financial reporting requirements in Australia. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting requirements under the Trust deed. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of Rowing Australia as trustee for the Trust. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the accounting policies in Note 1 to the financial statements, a view which is consistent with our understanding of the trust's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

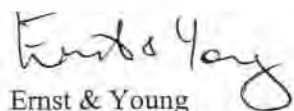
We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the directors and management of the trust.

Independence

We are independent of the Trust, and have met the independence requirements of Australian professional ethical pronouncements.

Audit opinion

In our opinion, the financial report of the Trust presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, a view which is consistent with our understanding of the trust's financial position as at 30 June 2004, and of its financial performance as represented by the results of its operations and cash flows for the year then ended.



Ernst & Young
Sydney
15 November 2004